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Prepared by: Martina Huff Guidance Residential, LLC 11107 Sunset Hills Rd., Suite 200 Reston, VA 20190

Return To: Guidance Residential, LLC

11107 Sunset Hills Rd., Suite 200 Reston, VA 20190



Doc#: 1500745035 Fee: \$44.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 01/07/2015 11:43 AM Pg: 1 of 4

Property Tax Id: 18-35-307-037-0000 VOL 85

ASSIGNMENT AGREEMENT

and

AMENDMENT OF SECURITY INSTRUMENT

For value received, 2004-0000355, LLC (Co-Owner") assigns to Guidance Residential, LLC ("Co-Owner's Assignees"), whose address is 11107 Sunset Hills Rd., Suite 200, Reston, VA 20190, Co-Owner's rights, title and interest in the Obligation to Pay and the Security Instrument, together with all rights, duties and obligations of the Co-Owner in the Property as specified in those documents and under the Co-Ownership Agreement, including, but not limited to, the Indicia of Ownership set forth below:

(i) the right of re-entry for purposes of inspection of the Property, upon proper and reasonable notice to Consumer; (ii) the ability to cure any defects regarding the Property, subject to the giving of reasonable notice to Consumer (however, this right shall not impose an obligation on Co-Owner to cure such defects); (iii) the right to notice regarding any further placement of encumbrances on the Property (but nothing in this clause shall preclude the Consumer from encumbering the Property if such encumbrance is permitted under Applicable Law); (iv) the right to approve of any significant improvements to the Property (but such right shall not obligate Co-Owner to make or pay for such improvements); (v) the right to approve of any lease by Consumer of his or her right to occupy the Property, which approval will not be unreasonably withheld (but nothing in this clause shall preclude the Consumer from leasing the Property if such letting is permitted under Applicable Law; however, in the event Consumer Reases the Property, Consumer will remain obligated for Monthly Payments under the Co-Ownership Agreement); and (vi) the ability to exercise rights and remedies under the Co-Ownership Agreement if Consumer Defaults under the Co-Ownership Agreement, the Obligation to Pay or the Security Instrument,

Provided that the Co-Owner shall retain the indemnity rights as to third party claims concerning liability arising from or related to: (i) Consumer's use or occupancy of the Property; or, (ii) occurrences on, related to or arising from the Property.

Pursuant to this Assignment, Co-Owner transfers its interest as a mortgagee under the Security Instrument to Co-Owner's Assignee, and Co-Owner does hereby mortgage, grant and convey to Co-Owner's Assignee the Co-Owner's rights in the Property, as described in Exhibit A, attached hereto.

See Attached Exhibit A

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It is the intent of the Parties that this grant by the Co-Owner shall act as an amendment (and not constitute a separate security instrument or agreement) to that certain Security Instrument recorded constitute a separate security instrument or agreement) to that certain Security Instrument recorded immediately prior to the recordation of this Assignment (which Security Instrument is recorded in the County of COOK of the State of ILLINOIS as Document No. 1500145034) and entered into between Co-Owner and Consumer on 11/21/2014, in order to provide further security in this Transaction to Co-Owner's Assignee, as mortgagee under the Security Instrument as amended by this Assignment Agreement and that Co-Owner's Assignee would not fund the Transaction between Consumer and Co-Owner without such grant by Co-Owner. It is the intent of the Parties that an uncured Default gives rise to the ability by the Co-Owner's Assignee to exercise any and all of its remedies (including the exercise of a power of sale) against all interests of both Consumer and Co-Owner in the Property. In the event that Consumer Defaults under the Co-Ownership Agreement, the Obligation to Pay or the Security Instrument. Co-Owner's Assignee shall provide to the Co-Owner, within the same Pay or the Security Instrument, Co-Owner's Assignee shall provide to the Co-Owner, within the same time frame, a duplicate original of the Default Notice that it gives to the to Consumer.

In the event of Consumer's insolvency, including a filing for protection under the U.S. Bankruptcy Code, Co-Owner agrees to cooperate as fully as allowed under Applicable Law in assisting Co-Owner's Assignee in main wiring or realizing on its security interest in the Property.

TO HAVE AND TO HOLD the same unto Co-Owner's Assignee, its successors and assigns, forever, IN WITNESS WHEREOF, Co-Oviner has executed these presents on 11/21/2014 .

(Co-Owner)

By:

2004-0000355, LLC

Suha Elsayed, EVP and Secretary of Guidance Holding Corporation, Manager

STATE OF VIRGINIA **COUNTY OF FAIRFAX**

MARTINA S. HUFF

I, a notary public, in and for the above mentioned State aforesaid, do hereby certify that **Suha Elsayed**, whose name, as **EVP and Secretar**, of Guidance Holding Corporation, a Manager of **2004-0000355**, **LLC**, signed to the writing above, Learing date **11/21/2014**, has acknowledged the same before me.

Notary Public

(Seal)

My commission expires;

MARTINAS BUFF NOTARY PUBLIC REG. #368109 COMMONWEALTH OF VIRGINIA MY COMMISSION EXPIRES **APRIL 30, 2018**

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BY SIGNING BELOW, Consumer accepts and amendment to the Security Instrument and in any	agrees to the terms and covenants Rider executed by Consumer and rec	contained in this corded with it.
Witnesses:	YACINE MERDJEMAK	Consumer
Witnesses:	•	Consumer
Consumer	C	Consumer
Consumer	77/2	Consumer
State of Illinois County of		
I. Dedde S Blown Notary Public in a MERDJEMAK, .	nd for the State of Illinois do hereby ce	ertify that YACINE
personally known to me as the person(s) who expersonally appeared before me in said county and deed, and that he/she they executed said in	kecuted the foregoing instrument bear and acknowledged said instrument to strument for the purposes therein conf	ing date 11/21/201 4 be ris/her/their/actained.
Witness may hand and official seal 2/5t d	lay of NOVEMBER 201	ry
Notary Public	OFFICIAL SEAL DIEDRE S. BROWN NOTARY PUBLIC STATE OF ILLI	NOIS E
My commission expires; //////	My Commission Expires 12/29/20	∀ !¬ 5

Contract #: 1-0000029676 G103 Assignment Agreement (IL) - Purchase/PE 2012/08 © 2014 Guidance Residential, LLC

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Attachment A

PARCEL 1:

THE WEST 25.81 FEET OF THE EAST 137.00 OF THE NORTH 55.00 FEET OF LOT 2 IN THOMAS CHARLES ESTATES, BEING A RESUBDIVISION OF PART OF THE EAST HALF OF THE SOUTHWEST 1/4 OF SECTION 35, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN DECLARATION OF COVENANTS AND RESTRICTIONS OF THOMAS CHARLES ESTATES, TOWNHOMES RECORDED JULY 20, 1995 AS DOCUMENT95473828 IN COOK COUNTY, ILLINOIS.