

Prepared by:
Republic Bank of Chicago
2221 Camden Court
Oak Brook, IL 60523

SUBORDINATION AGREEMENT

Agreement made as of this 24th day of December 2014 by and between Caliber Home Loans, Inc. Its Successors and or assigns (hereinafter referred to as "Lender" when mentioned in the context of the new Mortgage referred to below) and REPUBLIC BANK OF CHICAGO, an Illinois banking corporation, (hereinafter referred to as "Subordinate Mortgagee" when mentioned in the context of the Inferior Instruments referred to below).

WHEREAS, Magdalena Salazar, (hereinafter referred to as "Mortgagor") have applied to Lender for a mortgage loan to secure an indebtedness of Sixty seven thousand and no/100's Dollars (\$67,800.00).

WHEREAS, the subject property is presently encumbered by a Mortgage, recorded on July 8, 2008 by the Cook County Recorder, Cook County, Illinois as Document 0319031054 given to secure a NOTE DATED June 13, 2008, IN THE PRINCIPAL SUM OF Ten Thousand and no/100's dollars (\$10,000.00), (hereinafter collectively referred to as "Inferior Instruments"); and

WHEREAS, Subordinate Mortgagee has agreed to subordinate the lien of the Inferior Instruments so as to facilitate the new loan to Mortgagor; and

WHEREAS, the property is legally described as follows:

(see attached exhibit A.

Common Address: 1919 S. Wolf Rd., Ut. #244,
Hillside, Il 60162

NOW THEREFORE, in consideration of the mutual covenants herein contained, the sum of ONE (1) DOLLAR, in hand paid by each of the parties to the other, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the

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parties hereto hereby covenant and agree as follows:


- 1) Subordinate Mortgagee covenants that the lien of the Note referenced in the Inferior Instruments shall be and remain at all times secondary and inferior to the lien of the Note dated 12/24/2014, in the amount of LOAN AMOUNT (\$67,800.00), payable to the Lender, secured by Mortgage of even date therewith Jan. 7 2015 by the RECORDER OF COOK County, ILLINOIS as Document No. 1500746068 (hereinafter respectively referred to as the "First Note" and the "First Mortgage).
- 2) Subordinate Mortgagee warrants that it is the owner of the Note secured by the Inferior Instruments and that it has full authority and right to enter into this Agreement.
- 3) Subordinate Mortgagee covenants that it will not assign or transfer to others any interest it has in the Inferior Instruments for so long as any of the indebtedness secured by the First Mortgage remains outstanding, unless such assignment or transfer is expressly made subject to this Subordination Agreement.
- 4) This Subordination Agreement is executed and delivered in Du Page County and shall be construed under and governed by the laws of the State of Illinois.

IN WITNESS WHEREOF, the parties hereto hereby set their hands and seals the date and year first above written.

LENDER:

BY _____

SUBORDINATE MORTGAGEE:
REPUBLIC BANK OF CHICAGO

BY 

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STATE OF ILLINOIS)
) SS
COUNTY OF)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above named _____ personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as such officers of said Bank and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this _____ day of _____, 2014.

Notary Public

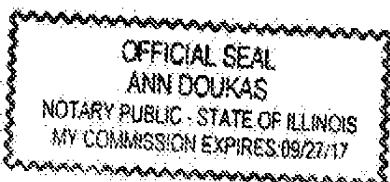
STATE OF ILLINOIS)
) SS
COUNTY OF Cook)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above named _____, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as officers of said Corporation and caused the seal of said Corporation to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 24th day of December, 2014.

Ann Doukas

Notary Public



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STREET ADDRESS: 1919 S. WOLF RD #224
CITY: HILLSIDE COUNTY: COOK
TAX NUMBER: 15-20-300-047-1047

LEGAL DESCRIPTION:

UNIT NUMBER 1-224 AND P-22 IN THE WESTBROOK CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PARCEL 1:

A TRACT OF LAND DESCRIBED AS THE WEST 330.0 FEET OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE NORTH 150.0 FEET AND THE SOUTH 660.0 FEET THEREOF), EXCEPT FROM SAID TRACT THE EAST 36 FEET OF THE SOUTH 91.0 FEET AND EXCEPT THE WEST 55.0 FEET OF THE EAST 91.0 FEET OF THE SOUTH 66.0 FEET, ALL IN COOK COUNTY, ILLINOIS, AND ALSO:

PARCEL 2:

THE EAST 36.0 FEET OF THE SOUTH 91.0 FEET AND THE WEST 55.0 FEET OF THE EAST 91.0 FEET OF THE SOUTH 66.0 FEET OF THE FOLLOWING DESCRIBED TRACT: THE WEST 330.0 FEET OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE NORTH 150.0 FEET AND THE SOUTH 660.0 FEET THEREOF), IN COOK COUNTY ILLINOIS, AND ALSO:

THE NORTH 27 FEET OF THE EAST 91.0 FEET OF THE FOLLOWING DESCRIBED TRACT; THE NORTH 284.67 FEET OF THE SOUTH 660.0 FEET OF THE WEST 330.0 FEET OF THE SOUTHWEST 1/4 OF SECTION 20, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. WHICH SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0633115064 AND AMENDMENT RECORDED DECEMBER 8, 2006 AS DOCUMENT NO. 0634239039; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.