

# UNOFFICIAL COPY



AFTER RECORDING  
RETURN TO:

Doc#: 1500922022 Fee: \$46.00  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 01/09/2015 09:16 AM Pg: 1 of 5

✓ Wheeling Memory Care, LLC  
c/o The LaSalle Group, Inc.  
545 E. John Carpenter Freeway, Suite 500  
Irving, Texas 75062  
Attention: David Starr

## MEMORANDUM OF RECONVEYANCE OPTION

WHEREAS, SHIR HADASH RECONSTRUCTIONIST SYNAGOGUE-CONGREGATION SHIR HADASH, an Illinois not-for-profit corporation ("Shir Hadash") and THE LASALLE GROUP, INC., a Texas corporation ("Original Buyer") entered into that certain Real Estate Purchase Agreement dated July 15, 2014 (as amended and as assigned by Original Buyer to WHEELING MEMORY CARE, LLC, a Delaware limited liability company ("Buyer"), collectively the "Contract") for the sale and purchase of an approximate 1.128 acres of land located in Wheeling, Cook County, Illinois more particularly described on Exhibit A attached hereto (the "Property") on the terms and conditions contained in the Contract;

WHEREAS, pursuant to the Contract, Shir Hadash has an option to require Buyer to reconvey the Property to Shir Hadash on the terms and conditions contained in the Contract ("Reconveyance Option");

WHEREAS, Buyer and Shir Hadash have entered into this Memorandum of Reconveyance Option to give notice of their agreement as to the Reconveyance Option;

NOW THEREFORE, Buyer and Shir Hadash hereby acknowledge and confirm the Contract and specifically acknowledge Shir Hadash's Reconveyance Option with respect to the Property. This Memorandum is entered into for recording purposes only and does not in any manner amend, alter, revise or supplement the provisions of the Contract.

The Reconveyance Option shall expire upon the earlier of (a) upon Commencement of the Facility on the Property and (b) July 10, 2017.

The Reconveyance Option is subordinate to the lien of the security interest of Buyer's construction lender, if any.

Capitalized terms used but not otherwise defined herein shall have the meaning afforded same in the Contract.

The purpose of this Memorandum is to give record notice of the applicable terms of the Contract, and of the rights created thereby. It is not intended to amend or modify any of the rights and obligations set forth in the Contract. To the extent that any provisions of this Memorandum and the Contract conflict, the provisions of the Contract shall control.

Box 334 CTT

Signature Pages Follow

1400 845

5

Handwritten notes: 7811 4P, 1180C, 20150627

Watermark: PROPERTY OF COOK COUNTY CLERK'S OFFICE

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EXECUTED AND EFFECTIVE as of this 11<sup>th</sup> day of December, 2014.

**BUYER:**

**WHEELING MEMORY CARE, LLC**  
a Delaware limited liability company

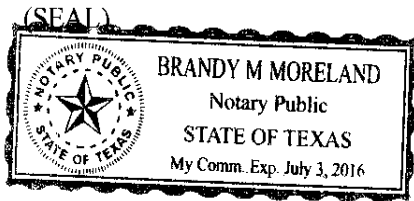
By: LaSalle Wheeling Management, LLC,  
an Illinois limited liability company,  
its Managing Member

By: The LaSalle Group, Inc.,  
a Texas corporation,  
its sole Member

By: [Signature]  
Name: Brenda Brantley  
Title: Chief Financial Officer

STATE OF TEXAS       §  
                                  §  
COUNTY OF DALLAS   §

This instrument was acknowledged before me on the 9 day of Dec., 2014 by Brenda Brantley, Chief Financial Officer of The LaSalle Group, Inc., a Texas corporation, sole Member of LaSalle Wheeling Management, LLC, an Illinois limited liability company, Managing Member of Wheeling Memory Care, LLC, a Delaware limited liability company, on behalf of said corporation and limited liability companies.



[Signature]  
Notary Public in and for the State of Texas  
Brandy Moreland  
Print name of notary  
My Commission Expires: July 3, 2016

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SHIR HADASH:

SHIR HADASH RECONSTRUCTIONIST  
SYNAGOGUE -CONGREGATION SHIR HADASH,  
an Illinois not-for-profit corporation

By: [Signature]  
Name: Glenn A. Graff  
Title: President  
By: [Signature]  
Name: Sanford Schleicher  
Title: Treasurer

STATE OF ILLINOIS  
COUNTY OF COOK

This instrument was acknowledged before me on the 9<sup>th</sup> day of December, 2014 by Glenn A. Graff, President of Shir Hadash Reconstructionist Synagogue – Congregation Shir Hadash, an Illinois not-for-profit corporation, on behalf of said corporation.

(SEAL)



[Signature]  
Notary Public in and for the State of Illinois  
Kristine J. Kijowski  
Print name of notary  
My Commission Expires: 4/29/2018

# UNOFFICIAL COPY

STATE OF ILLINOIS           §  
  §  
COUNTY OF Cook           §

This instrument was acknowledged before me on the 9<sup>th</sup> day of December, 2014 by Sanford Senteicher, Treasurer, President of Shir Hadash Reconstructionist Synagogue – Congregation Shir Hadash, an Illinois not-for-profit corporation, on behalf of said corporation.

(SEAL)

Kristine J. Kijowski  
Notary Public in and for the State of Illinois



Kristine J. Kijowski  
Print name of notary

My Commission Expires: 4/29/2018

Property of Cook County Clerk's Office

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## EXHIBIT A

### LEGAL DESCRIPTION

THAT PART OF LOT 2 IN CHRYSLER REALTY CORPORATION'S RESUBDIVISION OF LOT 4 IN WHEELING HEIGHTS, BEING A SUBDIVISION OF THE EAST 50.01 ACRES OF THE SKINNER FARM, IN THE SOUTHWEST QUARTER OF SECTION 2 TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 2, 1972 AS DOCUMENT NUMBER 22070178, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF SAID LOT 2; THENCE NORTH 00 DEGREES 29 MINUTES 33 SECONDS EAST ALONG THE WEST LINE OF SAID LOT 2 A DISTANCE OF 224.44 FEET; THENCE NORTH 61 DEGREES 53 MINUTES 23 SECONDS EAST 214.02 FEET TO A POINT ON THE EAST LINE OF THE WEST 188 FEET OF SAID LOT 2; THENCE SOUTH 00 DEGREES 29 MINUTES 33 SECONDS WEST, ALONG LAST DESCRIBED LINE 319.63 FEET TO THE NORTH LINE OF DUNDEE ROAD; THENCE SOUTH 88 DEGREES 16 MINUTES 36 SECONDS WEST 188.05 FEET, TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

03-02-316-034 156 W Dundee Rd Wheeling IL  
 03-02-316-033  
 03-06-316-020