



1501334029

PREPARED BY:
Somercor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

Doc#: 1501334029 **Fee:** \$42.00
RHSP Fee: \$9.00 **RPRF Fee:** \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 01/13/2015 09:32 AM Pg: 1 of 3

WHEN RECORDED, RETURN TO:
Somercor 504, Inc.
601 S. LaSalle Street, Suite 510
Chicago, IL 60605

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

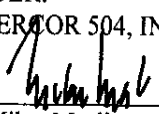
MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

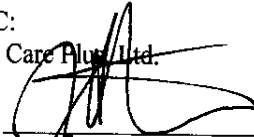
This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made November 18, 2014 by and among Pet Care Plus, Ltd. ("SBC"), and Ane, Ltd. ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").


WITNESSETH:

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:
SOMERCOR 504, INC.
By: 
Milan Maslic
Executive Vice President

SBC:
Pet Care Plus, Ltd.
By: 
Jennifer L. Stavrianos
President

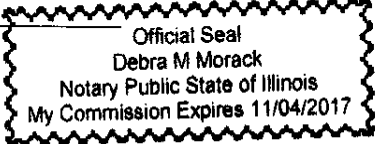
BORROWER:
Ane, Ltd.
By: 
Jennifer L. Stavrianos
President

UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Personally came before me this 18th day of November, 2014, the above named Milan Maslic known to me to be the Executive Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

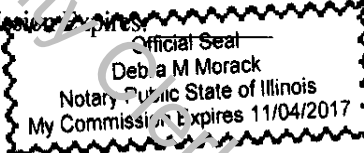
Notary Public *Debra M Morack*

My Commission Expires: 

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Personally came before me this 18th day of November, 2014, the above named Jennifer L. Stavrianos known to me to be the President of Ane, Ltd. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

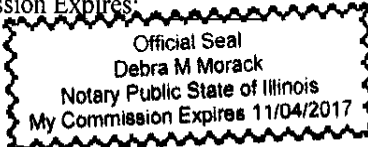
Notary Public: *Debra M Morack*

My Commission Expires: 

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Personally came before me this 18th day of November, 2014, the above named Jennifer L. Stavrianos known to me to be the President of Pet Care Plus, Ltd. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

Notary Public: *Debra M Morack*

My Commission Expires: 

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

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EXHIBIT "A" LEGAL DESCRIPTION

LOTS 1, 2, 3, 4 AND 5 IN ASSESSOR'S DIVISION OF LOTS 1 TO 10 IN BLOCK 13 IN UNION PARK SECOND ADDITION TO CHICAGO IN SECTION 8, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THAT PART OF LOTS 1, 2, 3 AND 4 LYING NORTH OF THE EASTERLY EXTENSION OF LOT 7 IN SAID ASSESSOR'S DIVISION AND LYING WEST OF A LINE DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE SOUTH LINE OF W. ARBOR PLACE, SAID POINT BEING 132.51 FEET EAST OF THE EAST LINE OF N. JUSTINE STREET (THE SOUTH LINE OF SAID W. ARBOR PLACE HAVING AN ASSUMED BEARING OF SOUTH 90 DEGREES 00 MINUTES 00 SECONDS EAST); THENCE SOUTH 00 DEGREES 29 MINUTES 06 SECONDS EAST ALONG THE CENTER LINE OF AN 0.64 FOOT CONCRETE BLOCK WALL, A DISTANCE OF 54.83 FEET; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS EAST, 0.23 FEET TO THE CENTER LINE OF AN EXISTING 1.10 FOOT BRICK WALL; THENCE SOUTH 00 DEGREES 30 MINUTES 10 SECONDS EAST ALONG THE CENTER LINE OF SAID BRICK WALL, A DISTANCE OF 32.50 FEET TO ITS INTERSECTION WITH THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 7 AFORESAID), ALL IN COOK COUNTY, ILLINOIS.

PIN #: 17-08-302-012-0000

COMMONLY KNOWN AS: 348-350 N. Laflin St., Chicago, IL 60607