

# UNOFFICIAL COPY

**This Instrument Prepared by  
and after Recording Return to:**

K. O. Meehan  
Gould & Ratner  
222 N. LaSalle St.  
Chicago, IL 60601



Doc#: 1502644027 Fee: \$44.00  
RHSP Fee: \$9.00 IPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 01/26/2015 11:59 AM Pg: 1 of 4

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## MODIFICATION AGREEMENT

This Agreement is made as of this 26<sup>th</sup> day of December, 2014 (the "Effective Date") between the LEONARD CROWN GOODMAN 65 TRUST, Stephen P. Sandler, Trustee ("Lender"), and LEONARD C. GOODMAN ("Borrower").

### RECITALS

A. The name of the Lender under the Note and the Mortgage was incorrectly shown as the LEONARD 65 TRUST. The correct name of the Lender is the LEONARD CROWN GOODMAN 65 TRUST.

B. Borrower executed and delivered to Lender a certain Note dated December 27, 2011 in the principal amount of \$649,577.26 and maturing December 26, 2014 ("Note").

C. The Note is secured by a mortgage ("Mortgage"), dated December 27, 2011 and recorded with the Cook County, Illinois Recorder of Deeds on January 6, 2012 as Document No. 1200644040, encumbering the interest of Borrower in the property commonly known as Unit 2, 1938 Sedgwick, Chicago, Illinois 60614, and legally described in Exhibit "A" attached hereto and made a part hereof.

D. The principal balance due under the Note remains unpaid as of the date hereof.

E. The parties desire to modify the Note and the Mortgage to change the interest rate, change the amount of payments, and change the maturity date and to correct the name of the Lender under the documents.

NOW, THEREFORE, in consideration of the mutual undertakings herein stated, the parties agree as follows:

1. The name of the Lender under the Note and the Mortgage is corrected to read as follows: LEONARD CROWN GOODMAN 65 TRUST.

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2. As of the Effective Date the unpaid principal balance under the Note is \$649,577.26.
3. As of the Effective Date the maturity date under the Note and the Mortgage shall be extended to December 26, 2023.
4. As of the Effective Date the Note is hereby amended by changing the amount of the interest rate from twenty one hundredths percent (0.20%) per annum to one and seventy-one hundredths percent (1.71%) per annum, compounded semi-annually.
5. As of the Effective Date principal and interest due under the Note shall be paid as follows:
  - \$5,707.35 interest only on June 30, 2015;
  - \$5,553.89 interest only on December 31, 2015 and on each June 30 and December 31 thereafter for 16 consecutive semi-annual installments with a final payment of unpaid principal and accrued interest on December 26, 2023.
6. Except as modified by this Agreement, the Note and the Mortgage are hereby ratified and confirmed. The parties agree that the Note and the Mortgage, as modified herein, remain in full force and effect in accordance with their respective terms.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

**LENDER:**

LEONARD CROWN GOODMAN 63 TRUST




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Stephen F. Sandler, Trustee

**BORROWER:**




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Leonard C. Goodman

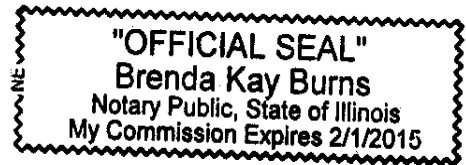
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STATE OF ILLINOIS )  
 )  
COUNTY OF Cook ) ss.

On the 26<sup>th</sup> day of December, 2014, before me, the undersigned, personally appeared Stephen P. Sandler, Trustee of the Leonard Crown Goodman 65 Trust, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity as such trustee and that by his signature on the instrument, the individual executed the instrument.

Brenda Kay Burns  
Notary Public

My commission expires: 2/11/2015



STATE OF ILLINOIS )  
 )  
COUNTY OF COOK ) ss.

On the 26<sup>th</sup> day of December, 2014, before me the undersigned, personally appeared Leonard C. Goodman, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same and that by his signature on the instrument, the individual executed the instrument.



Karen Osiecki Meehan  
Notary Public

My commission expires: 2-22-2015

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## EXHIBIT "A"

### PARCEL 1:

UNIT 2 IN THE 1938 SEDGWICK CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 9 IN DOGGETT AND HILL'S SUBDIVISION OF BLOCK 40 OF CANAL TRUSTEES' SUBDIVISION OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0011110625, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

### PARCEL 2:

THE EXCLUSIVE RIGHT TO USE PARKING SPACE PS-2, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT 0011110625.

Address of Property:

Unit 2, 1938 North Sedgwick  
Chicago, Illinois 60614

Permanent Tax Index Number:

14-33-307-073-1002

4848-0054-6337, v. 3 84730.001