

UNOFFICIAL COPY

RECORDATION REQUESTED BY:
GOLDEN EAGLE COMMUNITY
BANK
Main Office
P.O. Box 1930
Woodstock, IL 60098



Doc#: 1502639010 Fee: \$44.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 01/26/2015 09:12 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:
GOLDEN EAGLE COMMUNITY
BANK
Lending Office
7910 US Highway 14
Crystal Lake, IL 60012

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
T. Males
GOLDEN EAGLE COMMUNITY BANK
P.O. Box 1930
Woodstock, IL 60098

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 11, 2014, is made and executed between Genesis 1, LLC (referred to below as "Grantor") and GOLDEN EAGLE COMMUNITY BANK, whose address is P.O. Box 1930, Woodstock, IL 60098 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 11, 2009 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the Office of the Cook County Recorder as Document Number 0921505033 on August 3, 2009.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 18 IN BLOCK 3 IN SOUTHDALE SUBDIVISION UNIT 1 BEING A SUBDIVISION OF PART OF SECTION 25, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF SAUK TRAIL ROAD, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 1, 1957 AS DOCUMENT 17025805 IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 21837 Merrill Ave, Sauk Village, IL 60411. The Real Property tax identification number is 32-25-416-018-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The maturity date is changed to December 10, 2019. This property will now be cross collateralized with all other loans.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

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Loan No: 1501002442

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performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

CROSS COLLATERALIZATION. In addition to the Note, this Mortgage secures all obligations, debts and liabilities, plus interest thereon, of either Grantor or Borrower to Lender, or any one or more of them, as well as all claims by Lender against Borrower and Grantor or any one or more of them, whether now existing or hereafter arising, whether related or unrelated to the purpose of the Note, whether voluntary or otherwise, whether due or not due, direct or indirect, determined or undetermined, absolute or contingent, liquidated or unliquidated, whether Borrower or Grantor may be liable individually or jointly with others, whether obligated as guarantor, surety, accommodation party or otherwise, and whether recovery upon such amounts may be or hereafter may become barred by any statute of limitations, and whether the obligation to repay such amounts may be or hereafter may become otherwise unenforceable.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 11, 2014.

GRANTOR:

GENESIS 1, LLC

By: 

Chad E Cutshall, Member Manager of Genesis 1, LLC

By: 

Ronald A Pionis, Member Manager of Genesis 1, LLC

LENDER:

GOLDEN EAGLE COMMUNITY BANK

X 

Authorized Signer

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MODIFICATION OF MORTGAGE

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF IL)
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 COUNTY OF McHenry) SS
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On this 14th day of December, 2014 before me, the undersigned Notary Public, personally appeared **Chad E Cutshall, Member Manager of Genesis 1, LLC and Ronald A Plonis, Member Manager of Genesis 1, LLC**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Victoria R Males Residing at Woodstock

Notary Public in and for the State of IL

My commission expires 12/15/16



McHenry County Clerk's Office

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MODIFICATION OF MORTGAGE

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LENDER ACKNOWLEDGMENT

STATE OF IL)
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) SS
 COUNTY OF McHenry)

On this 11th day of December, 2014 before me, the undersigned Notary Public, personally appeared Richard Suelman and known to me to be the First Vice President, authorized agent for **GOLDEN EAGLE COMMUNITY BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **GOLDEN EAGLE COMMUNITY BANK**, duly authorized by **GOLDEN EAGLE COMMUNITY BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **GOLDEN EAGLE COMMUNITY BANK**.

By Victoria R. Males Residing at Woodstock
 Notary Public in and for the State of IL
 My commission expires 12/15/16

