



Doc#: 1502747152 Fee: \$42.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 01/27/2015 03:33 PM Pg: 1 of 3

WHEN RECORDED MAIL TO:
ClearSpring Loan Services
18451 N. Dallas Pkwy, Suite 100
Dallas, TX 75287
Attn: Mike Porter

SUBORDINATION OF MORTGAGE

WHEREAS, the Lender, Community Home Financial Services, Inc., its successors and assigns, (hereinafter the "Existing Mortgage") and whose address is 234 E Capitol ST STE 200, Jackson, MS 39201 and holder of a mortgage dated June 18, 2009 and recorded in the Cook County Recorder's Office, as Instrument #0917431132 on June 23, 2009, (hereinafter the "Existing Mortgage"), on the following described property: 1436 N Mason Ave, Chicago, IL 60651, more fully described on Exhibit "A" hereto and incorporated herein (hereinafter called "Property");

WHEREAS, Erma Eddings & Simon Eddings, (hereinafter called "Owner") desires to refinance the first lien on said Property;

WHEREAS, it is necessary that the new lien to Neighborhood Loans, (hereinafter called "New Lender"), which secures a note in the amount not to exceed Two Hundred Ninety Nine Thousand Two Hundred Ten and 0/100 Dollars (\$299,210.00), hereinafter referred to as "New Mortgage" be a first lien on the Property.

WHEREAS, Owner has executed, or is about to execute a mortgage (hereinafter referred to as "New Lender's Security Instrument") and note not to exceed the sum of \$299,210.00, dated Jun. 15, 2015, ~~2014~~, in favor of New Lender, payable with interest and upon the terms and conditions described therein, which New Lender's Security Instrument is to be recorded concurrently herewith; and

Whereas, the EXISTING MORTGAGEE has agreed to subordinate the EXISTING MORTGAGE to NEW LENDER'S MORTGAGE. NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$200.00:

1. Subordination of Lien: The EXISTING MORTGAGEE hereby subordinates the EXISTING MORTGAGE and its lien position in and on the PROPERTY to the NEW LENDER'S Mortgage and the lien thereof, as if the NEW LENDER'S Mortgage has been recorded first in time to the EXISTING MORTGAGE and so that all public records will reflect NEW LENDER'S Mortgage superior in lien to the EXISTING MORTGAGE.
2. This subordination shall be binding upon and insure to the benefit of the respective heirs, successors and assigns of MORTGAGE and LENDER.

Mail To: 2012
Carrington Title Partners LLC
1919 S. Highland Ave., Ste 315-B
Lombard, IL 60148
(630)317-0049

2014-02176

UNOFFICIAL COPY

Loan # 215671

IN WITNESS WHEREOF, Community Home Financial Services, Inc. its successors and assigns, has executed this Subordination of Lien this the 31 day of December, 2014.

Community Home Financial Services, Inc.
By: ClearSpring Loan Services Inc., Its Attorney In-Fact

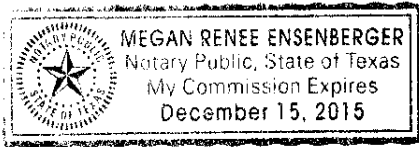
By: Janice Kindel
Its: Janice Kindel
Vice President

State of Texas
County of collin

This instrument was acknowledged before me on 12/31/2014 by Janice Kindel, of Community Home Financial Services, Inc., By ClearSpring Loan Services, Inc. as attorney-in-fact on behalf of said entity.

[Seal]

Megan Renee Ensenberger
Notary Public



Megan Renee Ensenberger

Printed Name

My commission expires on 12/15/2015

UNOFFICIAL COPY

Loan # 215671

Exhibit "A"
Legal Description

011443144015
EIDDINGS, SIMON

THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT;

LOT SEVEN (7) IN BLOCK SEVEN (7) IN WASSELL, BRAMBERG AND COMPANY'S AUSTIN ADDITION, BEING A SUBDIVISION OF THE WEST ½ OF THE WEST ½ OF THE NORTHEAST ¼ SECTION 5, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PARCEL NO. 16-05-208-025-0000

Property of Cook County Clerk's Office