MORTGAGE SUBORDINATION AGREEMENT

By Corporation or Partnership

Account Number: 4365

Date: January 8, 2015

Legal Description: See attached Exhibit A

P.I.N. #09-26-305-012-0000

Property Address: 303 Western Ave II Park Ridge, IL 60068-3135

This Agreement is made January 8, 2015, by and between U.S. Bank National Association ("Bank") and BLUE LEAF LENDING LLC ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") drued November 12, 2014, granted by Christopher Lasso and Joanna Lasso, husband and wife ("Borrower"), and recorded in the office of the Register of Deeds, Cook County, Illinois, on December 17, 2014, as Book Fage Document No. 1435139024, encumbering the real property described therein (collectively, the "Property"). Refirencer is the mortgagee under , 20_/5 granted by the Borrower, a mortgage (the "Senior Mortgage") dated <u>JANUARY</u> 110 20 75, office recorded in the on , encumbering the property. To induce Refinancer to make a loan to 1502956022 the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$630,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

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UNOFFICIAL COPY

U.S. Bank National Association

By: Joseph Berenz, Assistant Vice President

STATE OF <u>Wisconsin</u>)
COUNTY OF <u>Wisconsin</u>

The foregoing instrument was acknowledged before me January 8, 2015, by Joseph Berenz, Assistant Vice President, of U.S. Bank National Association, a natic (a) banking association, on behalf of the association.

Janet Korth, Notary Public

M Commission Expires: 10/18/2015

Prepared by: Hollie M. Brown

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Exhibit A

SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO-WIT:

LOT 15 IN FEUERBORN AND KLODE'S SECOND ELM STREET ADDITION TO PARK RIDGE, BEING A SUBDIVISION OF LOT 6 IN CHRISTIAN GRUPE'S SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 26, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.

POSSESSION, AND ALL REAL EDITION
BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. 122855045,
OF THE COGN COUNTY, ILLINOIS RECORDS.