

RHSP Fee:\$9.00 RPRF Fee: \$1.00

Cook County Recorder of Deeds
Date: 01/30/2015 03:15 PM Pg: 1 of 22

Karen A. Yarbrough

1503056056 Fee: \$80.00

<u>Prepared by and</u> when recorded, return to:

Gould & Ratner LLP 222 N. LaSalle Street, Suite 800 Chicago, Illinois 60601 Attention: Jessica G. Lingertat

Address: 8505-8537 South Harlem Avenue

Burbank, Illinois 60549

5645, 5649-5655 W. Belmont Avenue

Chicago, Illinois 60634

9601-9609 5. Southwest Highway

Oak Lawn, Illino's 60453

1913-1945 Plum Grove Road Palatine, Illinois 6006/

CTER METROPOLITAN TITLE, LLC

LERION FILLS, IL 60061

P.I.N.(S):

### ASSIGNMENT OF LEASES AND RENTS

This ASSIGNMENT OF LEASES AND RENTS is made as of January  $\frac{20}{3}$ , 2015.

ASSIGNOR:

5649-5659 W. BELMONT AVENUE, LLC, an Illinois limited liability company ("Belmont LLC"), 8505-8537 S. HARLEM, LLC, an Illinois limited liability company ("Harlem LLC), 1913-1945 PLUM GROVE RD, LLC, an Illinois limited liability company ("Plum Grove LLC"), and 9601-9609 SW HIGHWAY, LLC, an Illinois limited liability company ("SW Highway LLC"; Belmont LLC, Harlem LLC, Plum Grove LLC and SW Highway LLC are sometimes referred to herein, collectively, as "Assignor")

ASSIGNEE:

FIRST MIDWEST BANK, an Illinois banking corporation

("Assignee").

### ARTICLE 1

#### RECITALS

1.1 Ownership of the Property (as defined below) is as follows:

- (a) Harlem LLC is the owner of that certain real property commonly known as 8505-8537 South Harlem Avenue in Burbank, Illinois, and more fully described in **Exhibit A** to this Assignment and all improvements, buildings, structures, fixtures, amenities, and personal property, now or hereafter acquired, and now or hereafter located on such real property and used or intended to be used in connection with the use, occupation, or development thereof, and also all easements, rights of way, and appurtenances, now or hereafter existing, acquired in connection with the real property (the "Burbank Property");
- (b) Belmont LLC is the owner of that certain real property commonly known as 5645, 5649-5655 W. Belmont Avenue in Chicago, Illinois, and more fully described in **Exhibit A** to this Assignment and all improvements, buildings, structures, fixtures, amenities and personal property, now or hereafter acquired, and now or hereafter located on such real property and used or intended to be used in connection with the use, occupation, or development thereof, and also all easements, rights of way, and appurtenances, now or hereafter existing, acquired in connection with the real property (the "Chicago Property"):
- (c) SW Highway LLC is the owner of that certain real property commonly known as 9601-9609 S. Scurlowest Highway in Oak Lawn, Illinois, and more fully described in **Exhibit A** to this Assignment and all improvements, buildings, structures, fixtures, amenities, and personal property, now or hereafter acquired, and now or hereafter located on such real property and used or intended to be used in connection with the use, occupation, or development thereof, and also all easements, rights of way, and appurtenances, now or hereafter existing, acquired in connection with the real property (the "Oak Lawn Property"); and
- known as 1913-1945 Plum Grove Road in Palatine, Illinous, and more fully described in **Exhibit A** to this Assignment and all improvements, buildings, structures, fixtures, amenities, and personal property, now or hereafter acquired, and now or hereafter located on such real property and used or intended to be used in connection with the use, occupation, or development thereof, and also all easements, rights of way, and appurtenances, now or hereafter existing, acquired in connection with the real property (the "Palatine Property").
- 1.2 The Burbank Property, the Chicago Property, the Oak Lawn Property and the Palatine Property are collectively referred to herein as the "Property".
- 1.3 Assignor has executed and delivered to Mortgagee that certain Note of even date herewith payable to Mortgagee in the principal amount of Six Million Three Hundred Seventy-Five Thousand and 00/100 Dollars (\$6,375,000.00) (such Note and any and all extensions, renewals, amendments, substitutions or replacements thereof or therefor, the "Note"), having a maturity date of February 1, 2020 ("Maturity Date"), pursuant to that certain Loan Agreement by and between Mortgagor and Mortgagee dated as of the date hereof ("Loan Agreement"), pursuant to which Mortgagor promises to pay said principal sums (or so much thereof as may be

outstanding thereon), together with interest on the balance of principal from time to time outstanding and unpaid thereon, at the variable rate and at the times specified in the Note.

- 1.4 The Note is secured by, among other documents a Mortgage and Security Agreement of even date (the "Mortgage") covering the Property. This Assignment, the Note, Mortgage and all other documents evidencing or securing the indebtedness evidenced by the Note, as amended, modified and/or restated from time to time, are hereinafter collectively referred as the "Loan Documents" and each a "Loan Document".
- 1.5 This Assignment by Assignor to Assignee is given to further secure Assignor's obligations to Assignee under the Note and the other Loan Documents.

#### ARTICLE 2

#### **DEFINITIONS**

The following terms shall have the following meanings herein, unless the context or use requires a different meaning, and such definitions shall be read in the singular or plural as the context requires. Capitalized terms used but not defined herein shall have the meaning ascribed to them in the Loan Agreement.

- 2.1 <u>Lease or Leases</u>. All of the leases, tenancies, licenses, guaranties, and other agreements, written or otherwise, including all amendments, modifications, extensions, additions, renewals and replacements thereof, granting possession, use, or occupancy of the Property, or a portion thereof, to another, whether now existing or hereafter entered into (collectively, "Leases"), notwithstanding the fact that said agreements are not specifically identified herein, including, without limitation, each of the Leases listed on <u>Exhibit B</u> attached hereto.
- Rent or Rents. All the rental income, revenues, issues, proceeds, profits, damages, awards, and payments now or hereafter due under the Leases (collectively, the "Rents"). Without limiting the generality of the foregoing, Rents shall include all minimum rent, additional rent, percentage rent, deficiency rent, security deposits, liquidated dumages, insurance proceeds, reimbursements, and payments and awards for damages.
- 2.3 <u>Indebtedness</u>. All or any part of outstanding and unpaid debt of Assignor to Assignee as evidenced by the Note, or that may otherwise be due from Assignor to Assignee under the terms of the Mortgage, Loan Agreement, this Assignment or any other Loan Document.
- 2.4 <u>Event of Default</u>. An event of default under Section 6.20 hereof or an Event of Default as defined in the Loan Agreement, Note, Mortgage or any other Loan Document.

#### **ARTICLE 3**

#### <u>ASSIGNMENT</u>

3.1 For purposes of giving additional continuing security for repayment of the Indebtedness, each Assignor hereby assigns to Assignee all of its rights, title and interest in and to the Leases, all guaranties of any such Leases and any and all security deposits delivered by tenants thereunder, whether in cash or as letters of credit, and Rents. This Assignment is a present assignment, effective immediately upon the execution and delivery hereof by Assignor and shall continue in effect until the Indebtedness is finally and irrevocably paid in full. However, so long as no Event of Default shall exist under this Assignment or any Loan Document, Assignee temporarily waives its right to collect the Rent and hereby gives Assignor permission to collect the same. In consideration for the granting of said permission, Assignor agrees to use all Rents collected for purposes of making payments due on the Indebtedness, for paying all taxes and other charges that if not paid would become a lien against the Property, for paying all premiums on assurance policies covering the Property as they become due, and for satisfaction of all its obligations under the Leases, before using the same for any other purpose. This permission given Assignor to collect the Rents may be revoked by Assignee at any time, in its complete discretion, upon the occurrence of an Event of Default.

### ARTICLE 4

### WALRANTIES

Assignor represents, warrants and covenants and so long as the Indebtedness remains unpaid shall be deemed to continuously represent, warrant and covenant that:

- 4.1 <u>Legal Right and Authority</u>. Assignor has full legal right and authority to execute and deliver this Assignment to Assignee.
- 4.2 <u>Sole Owner</u>. Each Assignor is the sole owner of all the landlord's interest in the Leases applicable to such Assignor.
- 4.3 <u>Valid and Enforceable Leases</u>. The Leases currently in effect are valid under existing law and fully enforceable against the parties thereto. Assignor has no actual knowledge of a default under any Lease or Leases.
- 4.4 <u>Advance Rent</u>. No Rent has been collected in advance of the time due, except for customary security deposits or one month's rent.
- 4.5 <u>Undisclosed Leases</u>. Assignor has not entered into any Lease for all or any part of the Property, and no Lease for all or any part of the Property exists, except for the Leases listed on Exhibit B attached hereto.
- 4.6 <u>Assignment</u>. Assignor has not previously assigned all or any part of the Leases or Rents, nor any right, title or interest therein.

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### **UNOFFICIAL COPY**

#### **ARTICLE 5**

#### COVENANTS OF ASSIGNOR

- 5.1 <u>Attorney-in-Fact</u>. Assignee is hereby appointed attorney-in-fact of Assignor with full power of substitution and with full power and authority following the occurrence of an Event of Default to act in the name of Assignor with respect to the subject matter of this Assignment. In connection therewith, in addition to other things deemed necessary by Assignee to effectuate the intent and object of this Assignment, upon the occurrence of an Event of Default, Assignee may, without limitation:
  - (a) Demand, recover and receive the Rents, or any part thereof, from any person whemsoever;
  - (b) Maintain any and all actions or proceedings to recover the Rents, enforce the Leases, or to remove tenants or occupants from all or any portion of the Property;
  - (c) Perform such acts as may be required of Assignor by all Leases, any other tenancy of the Property, any other agreement affecting the Property, or any part thereof and this Assignment;
  - (d) Lease the Property, or any part thereof, which is now or may become vacant, for such periods as Assignee r ay deem proper;
  - (e) Perform such acts and execute and/or deliver all papers, leases, licenses, franchises and agreements that may be required in any action or proceeding affecting all or any portion of the Property, and in managing and operating such Property;
  - improvements, tenant improvements, protection, operation, business expense, leasing, managing (whether by retained agent or otherwise), or preservation of all or any portion of the Property, including, without limitation, payment of taxes, assessments, management fees, leasing commissions, utilities, liens, and insurance premiums, and all security, maintenance, and repair charges. If the Rents are not sufficient to cover such payments, together with sums due on the Indebtedness, Assignor will apon demand reimburse Assignee to the extent thereof, together with interest thereon at the Default Rate as defined in the Mortgage. The obligation by Assignor to pay such sums to Assignee shall be secured hereby and by the Loan Documents. Nothing contained herein shall in any way obligate Assignee to pay any item listed in this subparagraph (f), to act in any manner on behalf of Assignor, or to relieve Assignor from its duty to perform according to the provisions of the Leases. This Assignment confers upon Assignee a power coupled with an interest and shall be irrevocable so long as the Indebtedness remains unpaid.
- 5.2 <u>Duties and Obligations</u>. Assignor will duly perform all the duties and comply with all the obligations, terms and conditions, required of it by the Leases.

- 5.3 <u>Assignment and Prepayment</u>. Assignor will not, without Assignee's written consent, otherwise assign the Leases or the Rents, nor any part thereof, nor accept prepayments or installments of same before they become due, except that Assignor may accept security deposits and one month's Rent, in advance, from tenants.
- 5.4 <u>Additional Acts</u>. Assignor will perform all necessary further acts to authorize payment of the Rents to Assignee, and will execute and deliver to Assignee any and all further instruments and perform all further acts requested by Assignee to effectuate the purposes of this Assignment.
- 5.5 <u>Irrevocable Consent.</u> Assignor irrevocably consents that any tenant, occupant, or other person in possession or occupancy of all or any part of all or any portion of the Property may completely rely upon Assignee's notice of the occurrence of an Event of Default hereunder and the right of Assignee to exercise its rights granted hereby without requirement on the part of such person to independently determine the actual existence of such Event of Default.
- demand, Assignor shall surrender possession of all or any portion of the Property to Assignee. Upon entry, Assignee may exercise all or any of the rights and powers granted it hereby, and to the extent permitted by applicable law no such entry by or on behalf of Assignee shall be deemed to constitute Assignee a "mortgages in possession". This covenant shall, at the option of Assignee, become operative immediately upon the occurrence of an Event of Default, regardless of whether foreclosure proceedings have been instituted or application has been made for the appointment of a receiver.
- 5.7 Copies of Leases; Rent Roll. Upon Assignee's request therefor, Assignor shall deliver to Assignee a rent roll for the Property in form 2.1d content satisfactory to Assignee and true and complete copies of any Lease, or any amendment, renewal, replacement, modification, addition, or extension of any Lease. Assignor shall, promptly and without any request by Assignee, provide Assignee with a copy of any newly signed Lease and any executed amendment, renewal, replacement, modification, addition or extension of any Lease, all of which shall be subject to approval by Assignee in accordance with the terms and conditions of the Loan Agreement.
- 5.8 <u>Management and Enforcement</u>. Assignor agrees to manage the Property in accordance with sound business practices, to diligently enforce the Leases and the obligations of any guarantor thereon, to do or cause to be done all of the landlord's obligations thereunder, to do or cause to be done any specific action required by Assignee with respect thereto in furtherance of this Assignment, and not to do nor cause to be done anything to impair the value of the Leases, or the Property, as security for the Indebtedness.

#### ARTICLE 6

#### **MISCELLANEOUS**

6.1 <u>Claims Under Lease</u>. Assignee shall be deemed to be the creditor of all tenants under the Leases with respect to all Assignor's claims against such tenants for damages, and

under the Leases; and Assignee shall have the right (but not the obligation) if an Event of Default hereunder exists to file said damage claim or claims under all or any portion of the Leases in all actions or proceedings involving or affecting such tenants, including, without limitation, actions or proceedings involving an assignment for the benefit of creditors, bankruptcy, reorganization, insolvency, dissolution and receivership. Assignor hereby assigns to Assignee all such claims for damages and claims under the Leases, and all money received as a result thereof. Upon the occurrence of an Event of Default, Assignor hereby irrevocably appoints Assignee its attorney-in-fact with full power of substitution, and with full power to make and file such claims, to appear in any such action or proceedings, and to collect all money resulting therefrom or awarded therein.

- Assignee's Obligation. Notwithstanding any legal presumption or implication to the contrary, Assignee shall not be obligated by reason of its acceptance of this Assignment, nor by the collection of any Rent, to perform any obligation of Assignor as landlord under the Leases, nor shall Assign e be responsible for any act committed by Assignor, or any breach or failure to perform by Assignor with respect to a Lease; and Assignor hereby agrees to indemnify Assignee and save it harmless from and against all losses, liabilities, damages and expenses, including reasonable attorneys fees, resulting from all claims made against Assignee which arise out of, from or in connection with the Leases, the Property, or this Assignment. However, Assignee may, at its sole option, and without further releasing Assignor from any obligation hereunder, or under the Leases, discharge any obligation which Assignor fails to discharge, including, without limitation, defending any legal action; and Assignor agrees to immediately pay, upon demand, all sums expended by Assignee in connection therewith, including Assignee's costs and expenses, including reasonable attorneys' fees, together with interest thereon at the Default Rate and the amount of same shall be added to the Indebtedness. Neither the acceptance of this Assignment, nor the collection of Rent or other sums due or to become due under the Leases, shall constitute a waiver of any right of Assignee under the Note, Mortgage, or any other Loan Document and the performance of Assignor's obligations thereunder.
- Notice of Default. Upon the occurrence of an Event of Default, Assignor hereby authorizes Assignee to give written notice of this Assignment at any time to the tenants under the Leases. All tenants are authorized and directed to pay rent directly to Assignee upon receipt from Assignee of a statement that Assignor has committed an Event of Default hereunder or under any other Loan Document, accompanied by a demand for such payment, without any further proof of such Event of Default.
- 6.4 <u>Assignee's Liability</u>. Assignee's obligation as to any Rent actually collected shall be discharged by application of such Rent for the purposes described in this Assignment. Assignee shall not be liable for uncollected Rents, nor for any claim for damages or setoff, arising out of Assignee's management of the Property, other than for damages arising from Assignee's gross negligence or willful misconduct. Assignee shall not be liable to any tenant for the return of any security deposit made under a Lease, unless Assignee shall actually have received such security deposit from Assignor or such tenant.
- 6.5 <u>Waiver</u>. The failure on the part of Assignee to exercise any right hereunder shall not operate as a waiver thereof. The waiver of any provision herein by Assignee, or the consent to any departure from any such provision, including, without limitation, the exercise, from time

to time, of any right hereunder by Assignee after the occurrence of an Event of Default and the waiver or curing of same, shall not be deemed a waiver of that or any other right at that time, nor a waiver of that or any other right subsequent thereto, but shall be applicable only in the specific instance or for the purpose for which such waiver or consent was given.

- 6.6 <u>Receiver in Foreclosure</u>. In the event that a receiver shall be appointed in any full or partial foreclosure action on the Mortgage, the rights and powers granted Assignee hereby shall inure to the benefit of such receiver; and shall be construed to be in addition to all rights and powers given receivers under the law of the jurisdiction where the Property are located.
- 6.7 Taking of Possession and Collection. The taking of possession and collection of Rent by Assignee pursuant hereto shall not be construed to be an affirmation of any Lease, and Assignee, or a perchaser at any full or partial foreclosure sale of the Property may, if otherwise entitled to do so, exercise the right to terminate any Lease as though such taking of possession and collection of Rent near not occurred.
- 6.8 Extension on Indebtedness. If, at any time or times, the time of payment of the Indebtedness, or any part thereof is extended, if the Note is renewed, extended, modified or replaced, or if any security for the Note is released, Assignor and all other persons now or hereafter liable on the Indebtedness, or interested in the Property, shall be deemed to have consented to such extension, renewal, nacdification, replacement, or release, and their liability thereon, the lien hereof, and the rights created hereby shall continue in full force and effect.
- 6.9 <u>Severability</u>. If any obligation, term, or condition of this Assignment is deemed illegal or unenforceable, all other obligations, terms, and conditions, and the application thereof to all persons and circumstances subject hereto, shall remain unaffected to the extent permitted by law; and if application of any obligation, term, or condition to any person or circumstance is deemed illegal or unenforceable, the application of such obligation, term or condition to any other person or circumstance shall remain unaffected to the extern remitted by law.
- Assignment and in any Uniform Commercial Code financing statement executed in connection herewith or with the Indebtedness, dates, Recorder's File and Instrument Numbers, and other recording information omitted therefrom, notwithstanding the fact that the same may not become available until after the date of the execution of this Assignment; and the Recorder of the County in which the Property is located is authorized to enter a reference to the execution, existence and filing of this Assignment upon its records.
- 6.11 <u>Subordination</u>. Assignee may consent to the subordination of the Leases to its Mortgage and this Assignment without any further consent being necessary or required on the part of Assignor.
- 6.12 <u>Assignability</u>. This Assignment shall be binding upon Assignor and its successors and assigns, including any subsequent owner of the Property, and shall inure to the benefit of Assignee and its successors and assigns. In furtherance and not in limitation of the foregoing, Assignee, as the holder of the Mortgage, shall have the right to assign all of Assignee's right, title

and interest in and to the Leases to any subsequent holder of the Mortgage, and also to assign the same to any person acquiring title to the Property through foreclosure or otherwise.

- 6.13 <u>Headings</u>. Captions and titles used in this Assignment have been inserted for convenience only, and shall not be deemed or construed to have any effect upon the scope or meaning of any of the terms, obligations, or conditions of this Assignment.
- 6.14 <u>Validity</u>. The affidavit, certificate, letter or statement of any officer, agent or attorney of Assignee showing that any part of the Indebtedness remains unpaid shall be conclusive evidence of the validity, effectiveness and continuing force of this Assignment, and any person mey and is hereby authorized to rely thereon. Assignor hereby authorizes and directs any tenant, occupant or user of the Property, or any part thereof, upon receipt from Assignee of written notice to the effect that Assignee is then the holder of the Note and that an Event of Default exists thereof der or under any other Loan Document, to perform this Assignment in accordance with the terms hereof for the benefit of Assignee.
- 6.15 <u>Discharge</u>. This Assignment is given for the purpose of securing Assignor's performance of all its obligations under the Note and other Loan Documents; and accordingly, upon payment in full of the Indebtedness and the discharge of all Assignor's other obligations under the Note and other Loan Documents, as evidenced by the recording of an instrument formally satisfying the Mortgage without the consequent recording of another mortgage covering the Property in favor of Assignee, this Assignment shall automatically become null and void.
- 6.16 Third Party Reliance. Any third party may rely upon this Assignment upon presentation to them of a copy or facsimile thereof, certified to be an exact, complete, and true copy by an attorney duly admitted to practice law in the jurisdiction where the Property are located; and no revocation or termination hereof, by operation of law or otherwise, shall be effective as to such third party, and such third party may rely fully and completely hereon, unless and until written notice of such revocation or termination is actually received by such third party from Assignee.
- 6.17 <u>Waiver by Assignee</u>. This Assignment may not be waived, modified, altered, or amended in any manner or form, except by an agreement, in writing, executed by a duly authorized officer of Assignee, which writing shall make specific reference to this Assignment.
- 6.18 <u>Gender and Number</u>. Relative words and any reference to Assignor and Assignee shall be read in the singular or plural when appropriate, and words of masculine or neuter import shall be read as if written in the masculine, feminine, or neuter when appropriate. If more than one party joins in the execution hereof, the covenants and agreements contained herein shall be the joint and several obligation of each of them.
- 6.19 <u>Notices</u>. Except as otherwise specified herein, all notices hereunder shall be in writing (including, without limitation, notice by telecopy) and shall be given to the relevant party at its address or telecopier number set forth below, or such other address or telecopier number as such party may hereafter specify by notice to the other given by courier, by United States certified or registered mail, by telecopy or by other telecommunication device capable of creating a written record of such notice and its receipt. Notices hereunder shall be addressed:

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### **UNOFFICIAL COPY**

#### to Assignor at:

5649-5659 W. Belmont Avenue, LLC c/o James & Vickie Apostolou 312 Trinity Lane
Oak Brook, IL 60523
Telephone: 630.660.2792

Fax: 847.952.8722

Email: jimapostolou@hotmail.com

8505-8537 S. Harlem, LLC c/o James & Vickie Apostolou 312 Trimuv Lane
Oak Brook, IL 60523
Telephone: 630.660.2792

Fax: 847.952.8722

Email: jimapostolou@hetraail.com

1913-1945 Plum Grove Road, LLC c/o James & Vickie Apostolou 312 Trinity Lane Oak Brook, IL 60523 Telephone: 630.660.2792

Fax: 847.952.8722

Email: jimapostolou@hotmail.com

9601-9609 SW Highway, LLC, c/o James & Vickie Apostolou 312 Trinity Lane Oak Brook, IL 60523 Telephone: 630.660.2792

Fax: 847.952.8722

Email: jimapostolou@hotmail.com

With a copy to:

George Lattas 900 N. Franklin, Suite 500 Chicago, IL 60616 Telephone: 312.235.1016

Fax: 312.626.2414

Email: gdl@lattaslaw.com

to Assignee at:

First Midwest Bank 770 W. Dundee Road Arlington Heights, IL 60004 Attention: Robert G. Farina Telephone: (847) 870-2531

Fax: (847) 870-2531

Email: bob.farina@firstmidwest.com

With a copy to:

Gould & Ratner LLP, 222 N. LaSalle Street Chicago, IL 60601

Attention: Jessica Lingertat Telephone: (312) 899-1679

Fax: (312) 236-3241

Email: jlingertat@gouldratner.com

Each such notice, request or other communication shall be effective (i) if given by telecopier, when such electronic facsimile is transmitted to the telecopier number specified in this Section and a confirmation of such telecopy has been received by the sender, (ii) if given by mail, five

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### **UNOFFICIAL COPY**

- (5) days after such communication is deposited in the mail, certified or registered with return receipt requested, addressed as aforesaid or (iii) if given by any other means, when delivered at the addresses specified in this Section.
- 6.20 <u>Defaults</u>. Failure of Assignor to make any payment when due hereunder or to perform any obligation hereunder or to cure any default hereunder within thirty (30) days of written notice thereof shall constitute an Event of Default hereunder. If any such non-monetary default cannot with due diligence be cured within said thirty (30) day period and Assignor so notifies Assignee, then provided Assignor promptly commences and diligently carries out all actions necessary to cure such default, the time period for curing such default shall be extended for no more than an additional sixty (60) days.
- 6.21 <u>No Extension of Indebtedness</u>. Nothing contained in this Assignment shall operate as or be defined to be an extension of time for payment of the Indebtedness, or in any way affect any of Assignce's rights, powers or remedies to enforce payment of the Indebtedness, or any part thereof.
- 6.22 <u>Cumulative Remedies and Rights</u>. All rights and remedies of Assignee hereunder are cumulative.
- 6.23 <u>Successors and Assigns</u>: This Assignment shall be binding upon Assignor, its successors and assigns, and shall inure to the benefit of Assignee, its successors and assigns.
  - 6.24 <u>Time of Essence</u>. Time is of the essence of this Assignment.
- 6.25 <u>Counterparts.</u> This Assignment may be executed in two or more counterparts, each of which shall be deemed an original and all of which together shall constitute one instrument.
- 6.26 <u>Application of Proceeds</u>. All sums collected and received by the Assignee out of the rents, issues, income and profits of the Premises following the occurrence of any one or more Events of Default shall be applied in accordance with the Illinois Mortgage Foreclosure Law (Chapter 735, Sections 5/15-1101 et seq., Illinois Compiled Statutes) and, unless otherwise specified in such act, in such order as the Assignee shall elect in its sole and absolute discretion.

[Signature page follows.]

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### **UNOFFICIAL COP**

IN WITNESS WHEREOF, Assignor has executed this Assignment of Leases and Rents the day and year first set forth above.

### **ASSIGNOR:**

5649-5659 W. BELMONT AVENUE, LLC,

an Illinois limited liability company

Name: Jir Apostoloù

Its: Manager

1913-1945 PLUM GROVE ROAD, LLC,

an Illinois limited liability company

Name: Jim Apostolou

Its: Manager

8505-8537 S. HARLEM, LLC,

an Illinois limited liability company

Name: Jim Apostolou

Its: Manager

9601-9609 SW HIGHWAY, LLC,

an Illinois limited liability company,

Of County Clart's Office Name: Jim Apostolou

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### **UNOFFICIAL COF**

STATE OF ILLINOIS)

COUNTY OF ( cor )

The undersigned, a Notary Public in and for the County and State aforesaid, DOES HEREBY CERTIFY that Jim Apostolou, the Manager of 5649-5659 W. BELMONT AVENUE, LLC, an Illinois limited liability company ("Company") who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth in his capacity as manager of the Company.

GIVEN under my hand and Notarial Seal this 2 day of January ie.

STATE OF ILLINOIS)

COUNTY OF Cor

The undersigned, a Notary Public in and for the County and State aforesaid, DOES HEREBY CERTIFY that Jim Apostolou, the Manager of 8505-8537 S. HARLEM, LLC, an Illinois limited liability company ("Company") who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth in his capacity as manager of the Company.

GIVEN under my hand and Notarial Seal this Z

My Commission Expires 01/14/17

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### **UNOFFICIAL COPY**

STATE OF ILLINOIS) COUNTY OF Cools

The undersigned, a Notary Public in and for the County and State aforesaid, DOES HEREBY CERTIFY that Jim Apostolou, the Manager of 1913-1945 PLUM GROVE ROAD, LLC, an Illinois limited liability company ("Company") who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set outh in his capacity as manager of the Company.

GIVEN under my hand and Notarial Seal this 25 day of

My Commission Expires 01/14/17

STATE OF ILLINOIS)

Serry Ox Coop COUNTY OF ( ) ss

The undersigned, a Notary Public in and for the County and State aforesaid, DOES HEREBY CERTIFY that Jim Apostolou, the Manager of 9601-9609 SW HIGHWAY, LLC, an Illinois limited liability company ("Company") who is rersonally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth in his capacity as manager of the Company.

GIVEN under my hand and Notarial Seal this 2

day of pour cy 2015.

Notary Public

NOTARY PUBLIC, STATE OF My Commission Expires 01/14/17

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## **UNOFFICIAL COPY**

### **EXHIBIT A** LEGAL DESCRIPTION

#### **CHICAGO**

ALL OF LOTS 6, 7 AND 8 (EXCEPT THE WEST 3.36 FEET THEREOF) IN BLOCK 2 IN SCHERENBERG'S SUBDIVISION OF BLOCK 1 OF KING AND PATTERSON'S SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

FOR INFORMATIONAL JUL POSES ONLY:

SONL.
75655 W.

COOK COUNTY CLORES OFFICE Property Address: 5645, \$630 – 5655 W. Belmont Avenue, Chicago, Illinois

APN: 13-29-206-042-0000

4852-2977-2833, v. 1

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## **UNOFFICIAL COPY**

### **EXHIBIT A LEGAL DESCRIPTION**

#### **BURBANK**

LOT 21 IN NOTTINGHAM SQUARE, A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHWEST1/4 OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

FOR INFORMATIONAL PURPOSES ONLY:

RPOSE 8537 S. h.

OF COUNTY CLOTHER OFFICE Property Address: 2503 - 8537 S. Harlem, Burbank, Illinois

APN: 19-31-312-031-5000

4839-3668-2017, v. 1

1503056056 Page: 17 of 22

## **UNOFFICIAL COPY**

### **EXHIBIT A LEGAL DESCRIPTION**

#### **PALATINE**

LOTS 2 THROUGH 4 AND THE NORTH 1/2 OF LOT 5 IN BLOCK 23 IN ARTHUR T. MCINTOSH AND CO'S PALATINE ESTATES UNIT NUMBER 3, BEING A SUBDIVISION OF PART OF SECTIONS 26 AND 27, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

FOR INFORMATION AL LURPOSES ONLY:

SL 45 PLUI. 27-207-005 PROPERTY ADDRESS: 1911-1945 PLUM GROVE ROAD, PALATINE, ILLINOIS APN: 02-27-207-008-0000 02 27-207-009-0000, 02-27-207-010-0000, 02-27-207-013-0000

4847-6368-1057, v. 1

1503056056 Page: 18 of 22

## **UNOFFICIAL COPY**

### EXHIBIT A LEGAL DESCRIPTION

#### OAK LAWN

LOTS I AND 2 IN THANASOURAS RESUBDIVISION OF PART OF THE EAST ½ OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

FOR INFORMATIONAL PURPOSES ONLY: 15.
-9609.
24-08-114

Clarks
Office PROPERTY ADDREST: 9501 – 9609 SW Highway, Oak Lawn, Illinois APN: 24-08-114-032-000 24-08-114-033-0000

4838-5174-7361, v. 1

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## **UNOFFICIAL COPY**

R Tenant A	٠									
	Rent Roll:		Burbank		Taza 8505-8	3537 S. Har	lem Ave. Bur	Square Plaza 8505-8537 S. Harlem Ave. Burbank, IL 60459	6	;
	Address	%	Footage	Deposit	Base Rent	Tax & CAM	Total Rent	Lease Expires   Next Increase	lext Increase	Options
Advance Stores Co Inc	8505	24.13	6300	\$0.00	\$6,300.00	\$3,560.27	\$9,860.27	8/3/1/20	9/1/15	3-5yr
Cuts Fade inc	8507	3.83	1000	\$2,100.00	\$1,666.66	\$583.34	\$2,250.00	730/16	8/1/15	2-3yr
H&R Block Tax Serv. Ir	8509	3.83	1000	\$0.00	\$1,583.89	\$668.17	\$2,252.00	4/30/18	5/1/16	
Khaled MK Musleh	8511	3.83	1000	\$2,000.00	\$1,748.59	\$583.33	\$2,231.92	11/30/18	12/1/15	ļ
Freedom Wireless	8513	3.83	1000	\$2,041.67	\$1,666.67	\$541.67	\$2,208.34	9/30/16	10/1/16	1-3-yr
Mufid Mohamad Isa	8515	5.74	1500	\$2,100.00	\$1,601.25	\$875.00	\$2,476.25	4/30/17	5/1/15	
Radio Shack Corp	8519	9.57	2500	\$0.00	\$2,135.42	\$139.58	\$2,275.00	1/31/16		
Eye Care Center Limite	8523	5.74	1500	\$1,500.00	\$1,989.54	\$764.18	\$2,753.72	2/28/17	3/1/15	2-5yr
National Gold Inc.	8527	4.78	1250	\$2,450.00	\$1825.62	\$729.17	\$2,554.79	12/31/17	1/1/15	2-5yr
American Rarities Coin	8529	3.83	1000	\$1,000.00 \$7,350.64	\$1,350.64	\$549.81	\$1,900.45	10/30/16		
Janine Duda	8531	4.78	1250	\$2,100.60	\$1,266.67	\$833.33	\$2,100.00	12/31/14		
Mohamad Ali d/b/a	8533	6.13	1600	\$1.906.67	\$2,006.80	\$1,024.72	\$3,031.52	4/30/16	5/1/15	2 5-yr
American General Fina	8535	6.9	1800	\$0.00	\$2,608.00	\$1,050.00	\$3,658.00	11/30/19	12/1/15	
Great Lakes Specialty F	8535-B	8.43	(S)	\$0.00	\$3,111.97	\$1,283,33	\$1,283,33 \$4,395.30	6/30/16	7/1/15	
Emilio's Pizzaria Inc TOTALS	8537	4.59 99.94	1200 26100	\$3,000.00	\$2,400.00 \$33,261.72	\$13,785.90	\$3,000.00	9/30/17	10/1/15	1 5-yr.

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# **UNOFFICIAL COPY**

12/1/2014

Squire Court Shopping Center 1913-1945 Plum Grove Road Palatine, IL 60067 Rent Roll:

Tenant	Address	%	Footage	Deposit	Base Rent	Tax & CAM	Total Rent	Base Rent   Tax & CAM   Total Rent   Lease [2x2:res   Next Increase		Options
Vacant	1913	5.89	1344							
New For You Inc.	1915	9.82	2240	\$3,080.00	\$2,069.31	\$1,349.03	\$3,418.34	7/31/17	8/1/15	
Beyond Beauty and	1919	7.18	1600	\$2,200.00	\$2,227.89	\$1,100.00	\$3 227.63	9/30/16	10/1/15	2 5-yr.
Subway Restaurants	1921	5.61	1280		\$2,106.67	\$876.77	\$2,983.44	2/28/20	3/1/20	3 5-yr.
Vacant	1923	5.61	1305			4	) .			
Donati's of Lake For	1925	5.72	1305	\$2,250.00	\$1,305.00	\$672.78	\$2,177.18	1/31/18	2/1/16	3-5yr.
Dinesh Amin & Nalin	1927	13.88	3164	\$2,637.00	\$3,182.65	\$1,317.35	\$4,500.00	12/31/15	1/1/15	1 3-yr.
Sakchai Sirichusin V	1933	5.94	1354	1091 ?	\$2,355,48	\$930.88	\$3,286.36	11/30/15		
Vacant	1935	4.99	1137		2/6					
Vacant	1937	10.1	2320	4						
S&M 13 Inc.	1939	5.08	1160	\$1,953.34	\$1,160.00	\$773.34	\$1,933.34	4/31/19	6/1/15	1-5yr.
Karen Marie Markes	1945	20.33	4640	\$5,186.00	\$3,242.51	\$3,251.87	\$6,494.38	8/31/17		

\$18,286.34 \$17,649.51 \$10,471.42 \$28,120.93

100.2

TOTALS

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## **UNOFFICIAL COPY**

12/1/2014

Austin Plaza 9601-9609 S. Southwest Highway Oak Lawn, IL 60453 Rent Roll:

Tenant	Address	%	Footage	Deposit	Base Rent	Tax & CAM	Total Rent	Base Rent   Tax & CAM   Total Rent   Lease Expires   Next Increase		Options
Old Republic Title	9601	24.02	2500	\$0.00	\$3,333.33	\$1,250.00	\$4,583.33	3/50/19	10/1/15	1-5yr
Saving Chicago CPF	F 9605	8.65	006	\$1,600.00	\$1,074.75	\$450.00	\$1,524.75	12/31/15	1/1/16	8-1yrs
Mary Ellen Ciesla	2096	7.69	800	\$1,250.00			\$1 250.60	2/28/17	n/a	1-3yr
Safelight	6096	59.65	6208	\$0.00	\$5,504.05	\$2,871.20	\$8,375.25	12/31/16	1/1/17	1-5y.**
** Safelight minimum 90 days notice for option extension	n 90 daysı	100 notice fo	10408 \$2,	\$2,850.00 \$9,912.1 tension	\$9,912.13 \$4,571	\$4,571.20 \$15,733.33	\$15,733.33			

\*\* Safelight minimum 90 days notice for option extension

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# **UNOFFICIAL COPY**

12/1/2014

Rent Roll: 5649-5655 W. Belmont Ave. Chicago, IL

				I	
Options	A/Z		1-3yr		
Next Increase	10/1/15	2/1/14	7/1/15		
Lease E. chires	9/2/1/20	12/31/17	6/30/16		
Base Rent   Tax & CAM   Total Rent   Lease E. Lires   Next Increase	\$2,350.00	\$2,200.00	\$2,300.09	200	\$6,850.00
Tax & CA				Y	0.00
Base Rent					\$0.00
Deposit	\$4,700.00		\$2,200.00		\$6,900.00 \$0.00 \$0.00
Footage	3000	2875	3000		9875 \$6,900
%	:				0
Address	5649	5651	5655		
Tenant	Maria I. Guillen	Stanley Wojcik	James Stagen		TOTALS