STATE OF ILLINOIS COUNTY OF COOK

SBA Loan No. DLH 39053560-07

## SUBORDINATION

WHEREAS, Pamela D. Tuggle, hereinafter referred to as "Borrower", is presently indebted to the U. S. Small Business Administration, an agency of the Government of the United States of America, hereinafter referred to as "SBA", as evidenced by that certain Promissory Note executed by said Borrower in favor of SBA dated November 3, 2010 in the original principal amount of \$40,100.00; and,

801 Tom Marky, Dr., Stellae
Birmingham, PL 3531

WHEREAS, the said Note is secured by, among other things, that certain Mortgage executed by Pamela D. Tuggle, a single person, in favor of the Administrator of the S3A, dated November 3, 2010 and recorded as Document No. 1035433171 in the Public Records of COOK County; and,

WHEREAS, said Borrower is desirous of cotaining an additional loan in an amount not to exceed \$50,151.00 from Wells Fargo Bank, N.A., 420 Montgomery Street, San Francisco. 28, 94104, hereinafter referred to as "Lender", for the purpose of refinancing the first Mortgage; and,

WHEREAS, the Lender requires the Borrower to secure said loan with a Mortgage on the real estate described herein below, to wit:

AS DESCRIBED IN ABOVE REFERENCED Mortgage

and further requests that SBA subordinate its Mortgage to that Mortgage having been taken or to be taken by said Lender.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said Lender to make said loan to said Borrower, SBA does herewith subordinate its Mortgage to that Mortgage taken or to be taken by the Lender, which secures said loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD, HOWEVER, that neither this Subordingtion, nor anything contained herein shall in anywise after or affect the validity of the Mortgage or the amendments thereto of SBA first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the Borrover to the SBA.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the amount of the current toan made to the Borrower, for the purpose or purposes expressly set forth herein; and will not be valid for or extend to any future advances by Lender to Borrower, on the Note evidencing Lender's loan. This clause, however, is NOT intensect to prevent or inhibit advances by Lender for expenses incidental to the preservation of its collateral, protection of its security interest, collection of its debt, and/or the like.

IN WITNESS WHEREOF, the Administrator has caused this Subordination agreement to be executed by Terry J. Miller, Center Counsel, pursuant to the delegation of authority contained in Delegation of Authority, No. 12-D, Revision 3, Re-delegation of Disaster Assistance, published in the Federal Register, Vol. 58, No. 206, page 57891, October 23, 1993.

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U.S. Small Business Administration

SIGNED BEFORE THE **FOLLOWING WITNESSES:** 

STATE OF ALABAMA **COUNTY OF JEFFERSON** 

I, the undersigned, a Notary Public in and for said County in said State do hereby certify that Terry J. Miller, Center Counsel, whose name as Center Counsel, Birmingham Loan Service Center, U. S. Small Business Administration, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he, in his capacity as such Center Counsel with full authority, did execute the same voluntarity for and as the official act of the Small **Business Administration.** 

IVEN UNDER MY HAND and official seal, at Birchingham, Alabama on December 17, 2014. My Commission Expans Vagnon, Notary Public September 13, 2018 Diff Clark's Office Pamela D. Tuogle SIGNED BEFORE THE FOLLOWING WITNESSES: By: \_\_\_\_ Printed Name: By: \_ Printed Name: \_\_\_ STATE OF ILLINOIS

COUNTY OF COOK

I, the undersigned, a Notary Public in and for said County in said State do hereby certify that Pamela D. Tuggle, whose name as Borrower is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, she did execute the same voluntarily.

GIVEN UNDER MY HAND and official seal, at 8605 Prante Chyo Ic on 23 Jan., 2014.

**Notary Public** 

My Commission expires: 7. (2.26//

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# **UNOFFICIAL COPY**

ONOT FOLKE OUT I
Wells Fargo Bank, N.A.
Its: Cydney Vano Vice President Loan Document
SIGNED BEFORE
THE FOLLOWING WITNESSES:
By:
Printed Name: <u>Jogona Marupa</u>
By: Stephanie Sharpe
STATE OF Minne 38t 2 COUNTY OF FLENDED'S
I, the undersigned, a Notary Public in and for said County it said State, do hereby certify that
GIVEN UNDER MY HAND and official seal, at Min/10 2013, Mill. on Decombo 19 2014.  Notary Public David Richard Kleder My Commission expires: 13116

This instrument prepared by: Terry J. Miller, Center Counsel SBA Disaster Loan Servicing Center 801 Tom Martin Drive, Suite 120 Birmingham, AL 35211



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## **UNOFFICIAL COPY**

### **EXHIBIT A**

The following described real protectly located in County of Cook, State of Illinois, being more particularly described as follows:

The South 5 feet of Lot 44 in Elmore's South Park Boulevard Subdivision in the South 1/2 of Section 34, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

And

Lot 45 in Elmore's South Park Boulevard Subdivision in the South 1/2 of Section 34, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Being the same property conveyed to Pamela D. Tuggle by Deed from Samuel R. Hatchett and Carlee Hatchett dated June 24, 1997, recorded June 27, 1997 as Instrument No. 97456360 in the Cook County, Illinois records. (As to Lot 44)

Being the same property conveyed to Pamela D. Tuggle by Deed from Samuel R. Flavmett and Carlee Hatchett dated June 24, 1997, recorded June 25, 1997 as Instrument No. 97458103 in the Cook County, Illinois records. (As to Lot 45)

Property Address: 8605 S PRAIRIE AVE, CHICAGO, IL 60619

APN: 20-34-322-047-0000