

**RECORDATION REQUESTED BY:**

Oxford Bank & Trust  
Corporate Office  
1111 W. 22nd Street, Suite  
800  
Oak Brook, IL 60523

**WHEN RECORDED MAIL TO:**

Oxford Bank & Trust  
Corporate Office  
1111 W. 22nd Street, Suite  
800  
Oak Brook, IL 60523

**SEND TAX NOTICES TO:**

Oxford Bank & Trust  
Corporate Office  
1111 W. 22nd Street, Suite  
800  
Oak Brook, IL 60523

**FOR RECORDER'S USE ONLY**

A238979

**This Modification of Mortgage prepared by:**

Michelle Kras, Operations Officer #7551391-3 (MAP)  
Oxford Bank & Trust  
1111 W. 22nd Street, Suite 800  
Oak Brook, IL 60523

**MODIFICATION OF MORTGAGE**

**THIS MODIFICATION OF MORTGAGE** dated January 30, 2015, is made and executed between 1637 E. 83rd Street, LLC, An Illinois Limited Liability Company, whose address is 1725 E. 79th Street, Chicago, IL 60649 (referred to below as "Grantor") and Oxford Bank & Trust, whose address is 1111 W. 22nd Street, Suite 800, Oak Brook, IL 60523 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated January 23, 2009 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage Recorded on February 4, 2009 by the Cook County Recorder as Document No. 0203529024 and as modified from time to time.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 7 AND 8 IN BLOCK 1 IN SOUTHLAWN HIGHLANDS, BEING M.C. MEYERS SUBDIVISION OF THE NORTHWEST QUARTER OF SECTION 36, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN [EXCEPT PART TAKEN FOR STONY ISLAND AVENUE, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1637-39 E. 83rd Street, Chicago, IL 60617. The Real Property tax identification number is 20-36-300-017-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

Extend the maturity date from February 1, 2015 to February 1, 2018. The interest rate is being changed from a fixed rate of 6.75% to a fixed rate of 5.45%. Principal and interest payments in the amount of \$1,939.00 will be due on the 1st of each month beginning on March 1, 2015 and will continue until paid in

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## MODIFICATION OF MORTGAGE

(Continued)

Loan No: 7551398-3

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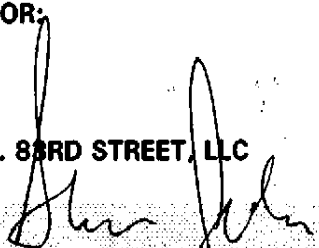
full or loan maturity. The loan will have a 3%, 2%, 1% prepayment penalty. All other terms and conditions will remain the same.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 30, 2015.**

GRANTOR:

1637 E. 83RD STREET, LLC



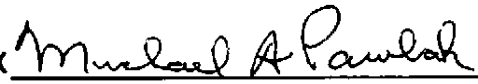
Alen Ledic, Member of 1637 E. 83rd Street, LLC



Irena Ledic, Member of 1637 E. 83rd Street, LLC

LENDER:

OXFORD BANK & TRUST

x   
Authorized Signer *SOP*

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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## MODIFICATION OF MORTGAGE

Loan No: 7551398-3

(Continued)

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### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois

)

COUNTY OF Cook

) SS

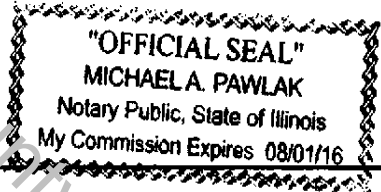
)

On this 30th day of January, 2015 before me, the undersigned Notary Public, personally appeared **Alen Ledic, Member of 1637 E. 83rd Street, LLC** and **Irena Ledic, Member of 1637 E. 83rd Street, LLC**, and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Michael A Pawlak Residing at \_\_\_\_\_

Notary Public in and for the State of \_\_\_\_\_

My commission expires \_\_\_\_\_



Notary Public, State of Illinois  
Clerk's Office

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## MODIFICATION OF MORTGAGE (Continued)

Loan No: 7551398-3

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### LENDER ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
 COUNTY OF DePage )

On this 30<sup>th</sup> day of January, 2015 before me, the undersigned Notary Public, personally appeared Michael A. Pawlak and known to me to be the Senior Vice President, authorized agent for **Oxford Bank & Trust** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Oxford Bank & Trust**, duly authorized by **Oxford Bank & Trust** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Oxford Bank & Trust**.

By Angela L. Cook Residing at \_\_\_\_\_

Notary Public in and for the State of Illinois

My commission expires 7/14/15



PROPOSED  
 COUNTY CLERK'S OFFICE