

UNOFFICIAL COPY

Doc#: 1503555062 fee: \$52.00
Date: 02/04/2015 03:55 AM Pg: 1 of 3
Cook County Recorder of Deeds
*RHSP:\$9.00 RPRF:\$1.00 FEES Applied

MORTGAGE SUBORDINATION AGREEMENT

By Corporation or Partnership

Account Number: 2938

Date: January 13, 2015

Legal Description: See attached Exhibit A

P.I.N. #15-33-105-003-0000

Property Address: 925 N Stone Ave La Grange Park, IL 60526

This Agreement is made January 13, 2015, by and between U.S. Bank National Association ("Bank") and U.S. BANK NA ("Refinancer").

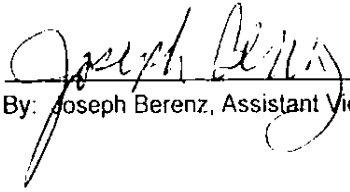
Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated September 27, 2013, granted by Mindy L Clanin and Andrew Clanin, wife and husband ("Borrower"), and recorded in the office of the Register of Deeds, Cook County, Illinois, on October 23, 2013, as Book Page Document No. 1329604052, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated January 21, 2015, granted by the Borrower, and recorded in the same office on January 29, 2015, as Doc. # 1502294610, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$395,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

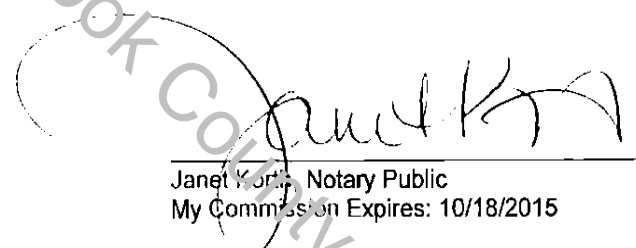
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U.S. Bank National Association

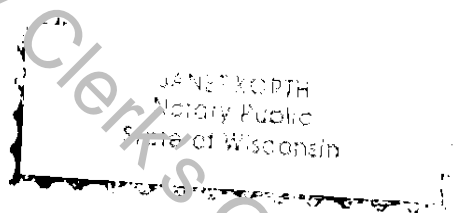

By: Joseph Berenz, Assistant Vice President

STATE OF Wisconsin)
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me January 13, 2015, by Joseph Berenz, Assistant Vice President, of U.S. Bank National Association, a national banking association, on behalf of the association.


Janet Korth, Notary Public
My Commission Expires: 10/18/2015

Prepared by: Hollie M. Brown



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EXHIBIT "A"

LOT 16 IN BLOCK 3 IN H.M. CORNELL COMPANY'S HARDING WOODS, BEING A SUBDIVISION OF THE SOUTH 15 ACRES OF THE NORTHWEST ¼ OF THE NORTHWEST ¼ OF SECTION 33, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF LAGRANGE PARK, AS PER PLAT THEREOF RECORDED OCTOBER 10, 1927 AS DOCUMENT 9804996, IN COOK COUNTY, ILLINOIS.

PN: 15-33-105-003-0000

CK/A: 925 N STONE AVE., LAGRANGE PARK, IL 60526

Property of Cook County Clerk's Office