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RECORDATION REQUESTED BY:

BBCN Bank - Illinois
Arlington Heights Office
83 West Golf Rd.
Arlington Heights, IL 60005



Doc#: 1503622013 Fee: \$46.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 02/05/2015 09:02 AM Pg: 1 of 5

WHEN RECORDED MAIL TO:

BBCN Bank (Attn: Loan
Servicing Dept.)
3731 WILSHIRE BLVD., STE.
420
LOS ANGELES, CA 90010

SEND TAX NOTICES TO:

BBCN Bank (Attn: Loan
Servicing Dept.)
3731 WILSHIRE BLVD., STE
420
LOS ANGELES, CA 90010

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

LOAN OPERATIONS DEPT.
BBCN Bank - Illinois
83 West Golf Rd.
Arlington Heights, IL 60005

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 9, 2015, is made and executed between KEN B. BAI and OAK N. BAI, HUSBAND AND WIFE, AS JOINT TENANTS (referred to below as "Grantor") and BBCN Bank - Illinois, whose address is 83 West Golf Rd., Arlington Heights, IL 60005 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 4, 2010 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

Recorded on June 3, 2010, As Instrument No. 1015410055.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

See EXHIBIT "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 2519 ARLINGDALE DR., PALATINE, IL 60067. The Real Property tax identification number is 02-28-400-076-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

For good and valuable consideration, Grantor declares that said Mortgage shall continue to be security for the payment of the Indebtedness of KEN B. BAI AND OAK N. BAI, HUSBAND AND WIFE, AS JOINT TENANTS to BBCN Bank formerly known as Foster Bank evidenced by a Revolving Credit Note dated April 4, 2010 in the original principal amount of \$1,550,000.00 ("Note").

The Note has been modified by Change in Terms Agreement dated January 9, 2015, to extend the maturity date, and to change the interest rate.

MW

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UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Loan No: 409300000001

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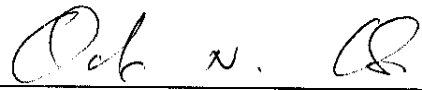
CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 9, 2015.

GRANTOR:

X 


KEN B. BAI

X 

OAK N. BAI

LENDER:

BBCN BANK - ILLINOIS

X 
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 409300000001

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF COOK)

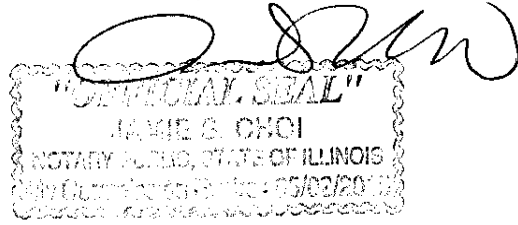
On this day before me, the undersigned Notary Public, personally appeared **KEN B. BAI** and **OAK N. BAI**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 14th day of January, 2015.

By Jamie Choi Residing at Des Plaines

Notary Public in and for the State of IL

My commission expires 5/2/15



LENDER ACKNOWLEDGMENT

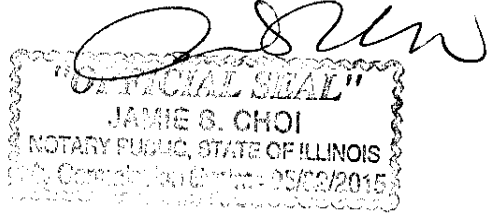
STATE OF IL)
) SS
 COUNTY OF COOK)

On this 2nd day of February, 2015 before me, the undersigned Notary Public, personally appeared Jay Kong and known to me to be the VP & Loan Officer, authorized agent for **BBCN Bank - Illinois** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **BBCN Bank - Illinois**, duly authorized by **BBCN Bank - Illinois** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **BBCN Bank - Illinois**.

By Jamie Choi Residing at Des Plaines

Notary Public in and for the State of IL

My commission expires 5/2/15



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MODIFICATION OF MORTGAGE (Continued)

Loan No: 409300000001

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EXHIBIT A

LOT 10 IN BLOCK 1 IN HIGHLAND MEADOWS, BING A SUBDIVISION OF PARTS OF THE SOUTH WEST QUARTER OF SECTION 27 AND THE SOUTHEAST 1/4 OF SECTION 28 AND PART OF LOT 1 IN GEISLER'S SUBDIVISION, RECORDED AS DOCUMENT 14369552, IN IN TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 11, 1978 AS DOCUMENT 24731265, IN COOK COUNTY, ILLINOIS.

Commonly Known As

ADDRESS: 2519 Arlingdale Drive, Palatine, IL 60067

PIN: 02-28-400-076-0000

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