

OFT 1154858 1/2

SUBORDINATION OF MORTGAGE

WHEREAS, Andrew J. Beckmann and Jennifer K. Beckmann, by a Mortgage dated June 25, 2004 and recorded in the office of the Recorder of Deeds of Cook County, Illinois, as Document Number 0532139039 did convey unto Charles F. Knight, as Trustee of the Charles F. Knight Revocable Trust dated 12-10-1996, premises located in County of Cook, State of Illinois described as:

The East half of Lot 12, all of Lot 13 and the West half of Lot 14 in Block 11 in Lake Shore Addition to Wilmetts in Township 42 North, Range 13, East of the Third Principal Meridian

P.I.N. 05-34-216-017-0000

to secure a note in the principal amount of \$600,000.00 with interest payable as therein provided; and

WHEREAS, JP Morgan Chase Bank, N.A. has agreed to make a loan to Andrew J. Beckmann and Jennifer K. Beckmann and said parties have agreed to execute and to deliver to JPMorgan Chase Bank, N.A. a note in the principal amount of not to exceed \$746,000.00 with interest thereon as may be provided and a Mortgage conveying said premises to JPMorgan Chase Bank, N.A. as security for the payment of said note; and

WHEREAS, JPMorgan Chase Bank has requested Charles F. Knight, as Trustee of the Charles F. Knight Revocable Trust dated 12-10-1996 to subordinate the lien of the Mortgage first described above to the lien of the Mortgage to be executed by Andrew J. Beckmann and Jennifer K. Beckmann in favor of JPMorgan Chase Bank, N.A. as described above.

NOW THEREFORE, in consideration of the premises and of the sum of one dollar in hand paid, Charles F. Knight, as Trustee of the Charles F. Knight Revocable Trust dated 12-10-1996 does hereby covenant and agree with JPMorgan Chase Bank, N.A. that the lien of the Mortgage now held by Charles F. Knight, as Trustee of the Charles F. Knight Revocable Trust dated 12-10-1996 upon said premises and described above shall be and remains at all times a second lien subordinate to the lien thereon of the Mortgage to be executed in favor of JPMorgan Chase Bank, N.A. to secure a note in the principal amount of not to exceed \$746,000.00 with interest thereon as may be provided.

[signature page follows]

* Mortgage Recorded on 1-27-15 as doc. # 1502708040

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IN WITNESS WHEREOF, Charles F. Knight, as Trustee of the Charles F. Knight Revocable Trust dated 12-10-1996 has caused its duly authorized Trustee to execute this agreement this 8th day of December, 2014.

Charles F. Knight, Trustee of the Charles F. Knight Revocable Trust dated December 10, 1996

STATE OF Illinois)
) ss.
COUNTY OF Lake)

On December 8, 2014 before me, Barbara A. Melendez personally appeared Lester B Knight who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in this/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

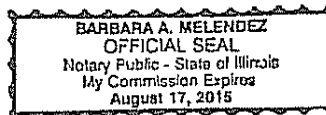
I certify under PENALTY OF PERJURY under the laws of the State of Illinois that the foregoing paragraph is true and correct.

Witness my hand and official seal.

My commission expires: Aug - 17, 2015

Barbara A. Melendez
Notary Public

Prepared by and mail to:
JPMorgan Chase Bank NA
601 Oakmont Lane, suite 300
Westmont, IL 60559



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ALTA COMMITMENT 2006

File No. 1454858
Associated File No:

EXHIBIT A

The East half of Lot 12, all of Lot 13 and the West half of Lot 14 in Block 11 in Lake Shore Addition to Wilmette in Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office