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NOT BE USED TO PROVE

PROMISSORY NOTE

I, Emmanuel Bistas ("Borrower"), promise to pay David Casebolt ("Lender") the sum of \$52,000 in return of his lending me \$40,000 as shown below.

I will return to the Lender the amount of \$52,000 in twenty one payments. Payments will commence on March 15, 2015 and will continue until November 15, 2016. The first payment will be in the amount of \$2,000, while all subsequent payments will be in the amount of 2,500 each. Payments will be due on the 15th day of each calendar month.

Of this repaid amount, \$40,000 is the returned loaned amount, while the \$12,000 is the Lender's compensation for undertaking this loan risk.

The funds will be used as working capital and the development of new programs at The New School for Massage, Bodywork & Healing and new clinic location.

For the duration of this loan, Borrower will allow the Lender to receive bi-weekly student or professional massages at The New School for Massage student clinic at no cost to Lender.

In case Borrower defaults on his obligation to repay this amount within the specified time, the following assets can be used to ensure that Lender will receive the required payments.

- Any assets of The New School of Massage, Bodywork & Healing

In the event that Borrower misses a scheduled payment, a penalty of \$100 per payment per month will be charged and will be due with the following month's payment. This will continue until the entire loan and interest and accrued penalties are repaid.

Early Payment

Borrower may pay the entire sum of \$52,000 at any time with no penalty.

Guarantee

This loan is personally guaranteed by me, Emmanuel Bistas. I am personally responsible for its repayment. In the event of default, and in the event that The New School for Massage do not have sufficient assets to cover the remaining balance, my assets can be used to pay the balance. Assets used to guarantee repayment: New School for Massage receivables: \$149,000 as of 1/31/15; house at 21385 Georgetown Rd, Frankfort, IL 60423 (equity \$90,000), House and Land property in Greece (300,000 euros).



Borrower: Emmanuel Bistas
EMMANUEL BISTAS

Date 2/16/15

Doc#: 1504944066 Fee: \$60.00

Karen A. Yarbrough

Cook County Recorder of Deeds

Date: 02/18/2015 03:52 PM Pg: 1 of 2

Lender: David Casebolt

Date 2-15-15

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INDIVIDUAL ACKNOWLEDGMENT

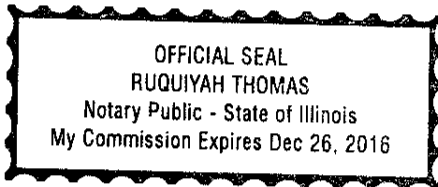
State/Commonwealth of Illinois
County of Cook } ss.

On this the 18th day of February, 2015, before me,
Ruqiyah Thomas Name of Notary Public, the undersigned Notary Public,
personally appeared Emmanuel Betros Name(s) of Signer(s)

- personally known to me - OR -
- proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) is/are subscribed to the within instrument, and acknowledged to me that he/she/they executed the same for the purposes therein stated.

WITNESS my hand and official seal.



Place Notary Seal/Stamp Above

[Signature]
Signature of Notary Public
December 26, 2016
Ruqiyah Thomas
Any Other Required Information
(Printed Name of Notary, Expiration Date, etc.)

OPTIONAL

This section is required for notarizations performed in Arizona but is optional in other states. Completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

Description of Attached Document

Title or Type of Document: Promissory Note
 Document Date: 2/16/15 Number of Pages: 1
 Signer(s) Other Than Named Above: _____