Doc#: 1505047012 Fee: \$42.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 02/19/2015 01:23 PM Pg: 1 of 3



14-BAR= 33524

SUBORDINATION AGREEMENT

WHEREAS the <u>Blueleaf Lending</u>, <u>LLC</u>, (hereinafter called the "Subordinate Lender"), is the own r and holder of the following instrument executed by <u>Padraic F. Stanton and Dawn Stanton</u>. <u>husband and wife.</u>, (hereinafter called the "Borrower"), of the County of Cook and State of Illinois.

Title of Date of Instrument Instrument Mortgage Date Filed Office Filed Document No. 11-14-13 Recorder of Deeds 1332322041

AND, Bluckeaf Lending, LLC (hereinafter called the "Lender"), has agreed to loan \$415,000.00 to the above named parties for the following purposes:

To allow Lender to finance Borrower's first mortgage loan, and to allow Lender to obtain a first & second lien priority in the real estate property described below.

THEREFORE, in consideration of the Lender's agreement to make such loan to Borrower, the Subordinate Lender hereby (1) consents for the Borrover to obtain said loan from the Lender for such purposes, and (2) agrees to and hereby SUBORDINATES in favor of the Lender, and his/her successors and assigns its lien or security interest created or evidenced by the described property therein.

LOT 21 (EXCEPT THE SOUTH 7 FEET THEREOF) AND THE SOUTH 19 FEET OF LOT 22 LV VALENTI'S SAUGANASH ESTATES RESUBDIVISION, BEING A SUBDIVISION OF PART OF LOTS 1 AND 5 IN THE ASSESSOR'S SUBDIVISION OF THE NORTHWEST ½ OF SECTION 3, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property known as: 6308 North Kirkwood Avenue, Chicago, IL 60646 Property Identification Number: 13-03-132-035-0000

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NOW THEREFORE, this subordination is limited to the amount actually loaned by the Lender to the Borrower for the foregoing purposes, and also the amount actually advanced for the foreclosure costs and other advances made to protect the Lender's security interest in the above-described property.

IN TESTIMONY WHEREOF, the above named corporation hath hereunto caused its corporate seal to be signed and attested by its Officers, dated this 21st day of January, 2015.

ATTEST: PLYOUTH WOLLO

Larry Feiner- Officer

ACKNOWLEDGEMENT

State of Illinois

SS

County of Stephenson

I, the undersigned notary, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Larry Feiner and Elizabeth Wales Officers of the corporation whose name is Blueleaf Lending, LLC,—whose names are subscribed to the foregoing instrument, appeared before me this day in person, and severally acknowledged that as such a Officers, they signed and delivered the said instrument of writing as Officers of said Corporation, pursuant to the authority given by the Board of Directors of said Corporation, as their free and voluntary act, and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial seal this 21st day of January 2015.

"OFFICIAL SEAL"
REBECCA THIEL
Notary Public, State of Illinois
My Commission Expires 7-2-17

Notary Public

Drafted by: Blueleaf Lending, LLC, P.O. Box 689, Freeport, IL 61032

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EXHIBIT A

LEGAL DESCRIPTION

LOT 21 (EXCEPT THE SOUTH 7 FEET THEREOF) AND THE SOUTH 19 FEET OF LOT 22 IN VALENTI'S SAUGANASH ESTATES RESUBDIVISION, BEING A SUBDIVISION OF PART OF LOTS 1 AND 5 IN THE ASSESSOR'S SUBDIVISION OF THE NORTHWEST 1/4 OF SECTION 3, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

FOR INFORMATION AT PURPOSES ONLY:

Kirkwoc Of County Clark's Office Common Address: 6308 North Kirkwood Avenue, Chicago, IL 60646

PIN # 13-03-132-035-0000