#### WHEN RECORDED MAIL TO:

Pamela J. Sandborg, Esq. Levenfeld Pearlstein, LLC 400 Skokie Doulevard Suite 700 Northbrook, Mincis 60062



Doc#: 1505144059 Fee: \$54.00 RHSP Fee: \$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds
Date: 02/20/2015 02:49 PM Pg: 1 of 9

#### ASSUMPTION AGREEMENT AND AMENDMENT TO MORTGAGE

Assumption Agreement and Amendrae to Mortgage ("Assumption Agreement") dated as of February 18, 2015 by and among 3325 MT PROSPECT LIMITED PARTNERSHIP, a Delaware limited partnership ("Original Borrower"), 3325 MT. PROSPECT LLC, an Illinois limited liability company ("Assuming Borrower"), LARRY STOLLER, individually, JAY STOLLER, individually, and RANDY STOLLER, individually (individually, a "Guarantor" and collectively, "Guarantors") and WELLS FARGO BANK, NATIONAL ASSOCIATION (Pank").

#### PREAMBLE:

Pursuant to that certain Credit Agreement dated as of June 30, 2009 as amended from time to time, by and between Bank and Original Borrower (collectively, the "Credit Agreement"), Bank made certain financing available to the Original Borrowers In addition to the Credit Agreement, the Original Borrower and Guarantors executed and delivered certain additional loan documents (the "Loan Documents"), as more fully described in the Credit Agreement, including, but not limited to, that certain Term Note dated June 30 2008, as amended from time to time, given by Original Borrower to the Bank in the original principal amount of \$2,000,000.00 (collectively, the "Term Note" or the "Note") and that certain Mortgage and Assignment of Rents and Leases dated June 30, 2008 and recorded on July 25, 2008 as Document No. 0820740153 in the Office of the Cook County Recorder of Deeds, as amended from time to time (the "Mortgage"), relating to the real estate described on Exhibit A attached hereto and made a part hereof (the "Property").

The Original Borrower has requested that Bank (i) consent to the transfer of the real estate securing the Term Loan (as defined in the Credit Agreement) from Original Borrower to Assuming Borrower; and (ii) consent to the assumption of the payment and performance of the Term Loan by Assuming Borrower. Bank has agreed to such request, so long as, among other things, Original Borrower, Assuming Borrower and Guarantors each execute and deliver this Assumption Agreement.

NOW, THEREFORE, in consideration of the premises which are incorporated herein by this reference and constitute an integral part hereof and the execution and delivery of this Assumption Agreement, it is agreed as follows:

- 1. Subject to the terms and conditions of this Assumption Agreement, (A) Assuming Borrower hereby assumes all of the agreements, covenants and obligations of the Original Borrower pursuant to the Credit Agreement, Note, Mortgage and the other Loan Documents, and (B) Assuming Borrower hereby agrees to be bound by all agreements, covenants and obligations contained in the Credit Agreement, Note, Mortgage and the other Loan Documents as if such Assuming Borrower were an original signatory to each of the Credit Agreement, Note, Viortgage and the other Loan Documents; and (C) Assuming Borrower shall be deemed to be a "Borrower" pursuant to the Credit Agreement; and (D) all references in the Credit Agreement, Note, Mortgage, or other Loan Documents to "Borrower" or "Mortgagor" shall include, without limitation, the Assuming Borrower; and (E) Original Borrower shall continue to remain liable for all indebtedness, obligations and liabilities of "Borrower" or "Mortgagor" under the Credit Agreement, Note, Mortgage and the Other Loan Documents.
- 2. Guarantors acknowledge and agree that the "Indebtedness" as defined in that certain Continuing Guaranty (Lated as of April 2, 2014 given by the Guarantors to the Bank (the "Guaranty") includes, without limitation, the indebtedness, liabilities and obligations of Original Borrower and Assuming Borrower to Bank pursuant to (A) the Credit Agreement; (B) the Term Note; and (C) the Loan Documents. Guarantors shall continue to remain liable for all of the Indebtedness, subject to the Cap (as defined in the Guaranty).
- 3. All of the agreements, representations, covenants and obligations set forth in each of the Credit Agreement, Note, Mortgage and other Loan Documents made or given by Original Borrower or any Guarantor are hereby reaffirmed and restated by Original Borrower, Assuming Borrower and each of the Guarantor as of the date of this Assumption Agreement.
- 4. Except as specifically amended and modified by Litner this Assumption Agreement or the amendments to the Credit Agreement, Note, Mortgage and other Loan Documents referred to above, all of the Credit Agreement, Note, Mortgage and other Loan Documents are hereby restated, reaffirmed and incorporated herein and shall remain in full force and effect.

[THE BALANCE OF THIS PAGE IS INTENTIONALLY LEFT BLANK; SIGNATURE PAGE FOLLOWS]

1505144059 Page: 3 of 9

### **UNOFFICIAL COPY**

IN WITNESS WHEREOF, the parties hereto have caused this Assumption Agreement to be duly executed as of the date first above written.

ORIGINAL BORROWER:
3325 MT. PROSPECT LIMITED PARTNERSHIP
By: LJR L.L.C., General Partner
By:  Larry B. Stoller Trustee of the Larry B.  Stoller Trust, one of its members
ASSUMING BORROWER:
3325 MT. PROSPECT LLC
By: 3325 MT. PROSPECT UNITED PARTNERSHIP
By: LJR L.L.C., General Partner
By:  Larry B. Stoller, Trusce e of the Larry B.  Stoller Trust, one of its members
GUARANTORS:  Larly Soller, individually  Randy Stoller, individually  RANK
Randy Stoller, individually  Tay Stoller, individually
BANK:
WELLS FARGO BANK, NATIONAL ASSOCIATION
By: Title:

IN WITNESS WHEREOF, the parties hereto have caused this Assumption Agreement to be duly executed as of the date first above written.

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3325 MT. PROSPECT LIMITED PARTNERSHIP
By: LJR L.L.C., General Partner
By:  Larry B. Stoller, Trustee of the Larry B.  Stoller Trust, one of its members
ASSUMING BOKROWER:
3325 MT. PROSPECT L'C
By: 3325 MT. PROSPECT LIMITED PARTNERSHIP
By: LJR L.L.C., General Partner  By:  Larry B. Stoller, Trust to of the Larry B.
Stoller Trust, one of its members
Larry B. Stoller, Trust e of the Larry B.  Stoller Trust, one of its members  GUARANTORS:  Larry Stoller, individually  Randy Stoller, individually  Jay Stoller, individually  BANK:
Larry Stoller, individually
Randy Stoller, individually
Jay Stoller, individually
BANK:
WELLS FARGO BANK, NATIONAL ASSOCIATION

STATE OF ILLINOIS
COUNTY OF DUTAKE ) SS
I, Debota Hoppe , a Notary Public in and for and residing in said county and state, do hereby certify that Larry B. Stoller, as Trustee of the Larry B. Stoller Trust, Member, one of the members of LJR L.L.C., the general partner of 3325 Mt. Prospect Limited Partnership, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such member, appeared before me this day in person and acknowledged that such person signed and delivered said instrument as such person's own free and voluntary act and as the free and voluntary act of said partnership, for the uses and purposes set forth.
Given under my hand and notarial seal this n day of Felicon, 2015.
Debut H. H. Notary Public
My Commission Expires:
[S E A L] OFFICIAL SEAL DEBORAH A HOPPE
STATE OF ILLINOIS ) SS  NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:04/06/18
COUNTY OF Day are
hereby certify that Larry B. Stoller, as Trustee of the Larry B. styller Trust, Member, one of the members of LJR L.L.C., the general partner of 3325 Mt. Prospect Limited Partnership, the member of 3325 Mt. Prospect LLC, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such member, appeared before me this day in person and acknowledged that such person signed and delivered said instrument as such person's own free and voluntary act and as the free and voluntary act of said limited liability company, for the uses and purposes set form.
Given under my hand and notarial seal this day of Felsury, 2015.
Dahoral AH  Notary Public
My Commission Expires:
[S E A L]  OFFICIAL SEAL DEBORAH A HOPPE
NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:04/06/18

STATE OF ILLINOIS )
COUNTY OF DURY ) SS
I, Debute Hore, a Notary Public in and for and residing in said county and state, do hereby certify that Larry Stoller, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that such person signed and delivered said instrument as such person's own free and voluntary act, for the uses and purposes set forth.
Given under my hand and notarial seal this n day of Livery, 2015.
Deboul Athan Notary Public
My Commission Expires:
OFFICIAL SEAL DEBORAH A HOPPE NOTARY PUBLIC - STATE OF ILLINOIS
STATE OF ILLINOIS ) SS
COUNTY OF Dupoge )
a Notary Public in and for and residing in said county and state, de
hereby certify that Randy Stoller, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that the person and acknowledged that the person and acknowledged that the person acknowledged that the person and acknowledged that the person are the person are the person and acknowledged that the person are the person
subscribed to the loregoing institutient, appeared below the day in person signed and delivered said instrument as such person's own free and voluntary act, for the use
and purposes set forth.
Given under my hand and notarial seal this 12 day of Feb way 2015.
Delgran M. He Notary Public
My Commission Expires:
4-6.18
[S E A L]  OFFICIAL SEAL  DEBORAH A HOPPE  NOTARY PUBLIC - STATE OF ILLINOIS  MY COMMISSION EXPIRES:194/08/18
Acres and

STATE OF ILLINOIS ) SS	
COUNTY OF Dayse	
I, Delcue Hore, a Notary Public in and for and residing in said county and state, deferbly certify that Jay Stoller, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that such personal and delivered said instrument as such person's own free and voluntary act, for the uses are purposes set forth.	n n
Given under my hand and notarial seal this \(\frac{1}{2}\) day of \(\frac{1}{2}\) yvvv, 2015.	
Dalouel A. H. Notary Public	
My Commission Expires:	
OFFICIAL SEAL DEBORAH A HOPPE NOTARY PUBLIC - STATE OF ILLINOIS	
STATE OF ILLINOIS ) SS  MY COMMISSION EXPIRES:04/06/18	
COUNTY OF)	
hereby certify that, a Notary Pt blic in and for and residing in said county and state, hereby certify that, the of Wells Fargo Bank, National Association personally known to me to be the same person whose name is subscribed to the foregoing instrument such, appeared before me this day in person and scknowledged that such person signed a delivered said instrument as such person's own free and voluntary act and as the free and voluntary act said bank, for the uses and purposes set forth.	as
Given under my hand and notarial seal this day of	
Notary Public	
My Commission Expires:	
My Commission Expires:    SEAL	
13 E A DI	

STATE OF ILLINOIS	) ) SS			
COUNTY OF	)			
hereby certify that Jay Stoller to the foregoing instrument, signed and delivered said in purposes set forth.	appeared before me the strument as such per-	me to be the same period is day in person and son's own free and v	acknowledged that voluntary act, for	it such person
Given under my hand	and notarial seal this	day of	, 2015.	
100		Notary F	Public Public	
My Commission Expires.		•		
[SEAL]	<del>0</del> ×			
STATE OF ILLINOIS  COUNTY OF tone	) ) SS )			
personally known to me to less such appeared be delivered said instrument as said bank, for the uses and p	be the same person where the such person's own frequirposes set forth.	ose name is subscribe erson and acknowled e and voluntary act an	ed to the foregoing ged that such pers d as the free and v	instrument as son signed and
Given under my han	nd and notarial seal this	16 day of Yebre	2015.	
		Notary	Public	
My Commission Expires:				Ç.
[SEAL]  OFFICIAL SEANCE OFFI	ONALD			ic.

#### **EXHIBIT A - LEGAL DESCRIPTION**

PARCEL 3 DESCRIPTION:

THAT PART OF THE NORTHWEST FRACTIONAL QUARTER OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN BOUNDED AND DESCRIBED AS FOLLOWS; BEGINNING AT A POINT ON THE WEST LINE OF SAID SECTION 30 DISTANT 331.93 FEET NORTH OF THE CENTER LINE OF GRAND AVENUE AS MEASURED ALONG THE WEST LINE OF SAID SECTION; THENCE NORTH ALONG THE WEST LINE OF SAID SECTION A DISTANCE OF 600.00 FEET; THENCE EAST ALONG A LINE AT RIGHT ANGLES TO THE LAST DESCRIBED COURSE A DISTANCE OF 370.53 FEET TO A POINT 25.00 FEET NORTHWESTERLY AS MEASURED RADIALLY FROM THE NORTHWESTERLY BOUNDARY LINE OF THE TRI-STATE ROUTE OF THE NORTHERN ILLINOIS ROAD; THENCE SOUTHWESTERLY ALONG A LINE PARALLEL WITH THE NORTHWESTERLY BOUNDARY LINE OF SAID TOLL AC AD SAID PARALLEL LINE ALSO BEING A CURVED LINE CONCAVE TO THE SOUTHEAST AND HAVING A RADIUS OF 3014.79 FEET A DISTANCE OF 646.38 FEET; THENCE WEST ALONG A LINE DRAWN AT RIGHT ANGLES FROM THE WEST LINE OF SAID SECTION A DISTANCE 133.47 FEET TO THE POINT OF BEGINNING, EXCEPT THE WEST 33 FEET THEREOF TAKEN FOR MOUNT PROSPECT ROAD, ALL IN COOK COUNTY, ILLINOIS.

Tax Parcel Nos.: 12-30-100-005-0000, 12-32 100-011-0000, and 12-30-100-009-0000

Property Address: 3325 Mt. Prospect Road, Franklin Park, Illinois