

Prepared by: Toni Kentoffio
When recorded return to:
Ocwen Loan Servicing, LLC
Attn: Subordination Department
5720 PREMIER PARK DR
WEST PALM BEACH, FLORIDA, 33407

1967983

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 14TH day of JANUARY, 2015, by GREENTREE SERVICING LLC (Lender) & Wilmington Trust, National Association, as Successor Trustee to Citibank, N.A., as Indenture Trustee for SACO I Trust 2006-12, Mortgage-Backed Notes, Series 2006-12 (Lienholder).

Recitals

Lienholder holds a second Mortgage/Deed of trust originally granted by MIDAMERICA BANK, S.B, dated 07/11/2006 and recorded 08/09/2006 among the Land Records of COOK, County, IL, as Instrument #0622111095, securing the original sum of \$30,000.00, securing an interest in the following described real estate ("the Property"):

PROPERTY ADDRESS: 5325 W 30TH ST, CICERO, IL 60804

See legal description attached hereto and made a part hereof.

This agreement subordinates to a Mortgage/Deed of Trust executed by FIDEL LOPEZ in the amount not to exceed of \$200,000.00 in favor of the lender.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. **Subordination.** Lienholder agrees to and hereby does subordinate its second deed of trust lien in the Property to a new first deed of trust lien to be filed by Lender in order to refinance the existing first deed of trust.
2. **Effect.** Lender agrees that Lienholder's second deed of trust shall in no way be impaired or affected by the Agreement except that the second deed of trust lien shall stand junior and subordinate to the Lender's new first deed of trust in the same manner and to the same extent as if the Lender's new first deed of trust had been filed prior to the execution and recording of the Lienholder's second deed of trust.

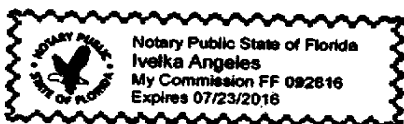
Wilmington Trust, National Association, as Successor Trustee to Citibank, N.A., as Indenture Trustee for SACO I Trust 2006-12, Mortgage-Backed Notes, Series 2006-12
By its attorney-in-fact Ocwen Loan Servicing, LLC

Yenifer Lorenzo
Yenifer Lorenzo, Authorized Signer

STATE OF FLORIDA)
COUNTY OF PALM BEACH) ss

On JANUARY 14TH, 2015 before me, the undersigned Notary Public, personally appeared Yenifer Lorenzo, Authorized Signer for Ocwen Loan Servicing, LLC, attorney-in-fact for Wilmington Trust, National Association, as Successor Trustee to Citibank, N.A., as Indenture Trustee for SACO I Trust 2006-12, Mortgage-Backed Notes, Series 2006-12, the signer of the within instrument, who duly acknowledged to me that he/she executed the same.

Ivelka Angeles
Notary Public,



Ivelka Angeles

UNOFFICIAL COPY

Loan # : 130470990

Exhibit A

LEGAL DESCRIPTION

The following described property:

Lot 13 in Block 6 in Hawthorne Square Subdivision of Blocks 3, 4, 5, 6, 8 and 9 in the Subdivision of that part of the East 3/4 of the West 1/2 of Section 28, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Assessor's Parcel No: 16283060070000

Property of Cook County Clerk's Office