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Doc#: 1506244024 Fee: \$44.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Flecorder of Deeds Date: 03/03/2015 03:55 PM Pg: 1 of 4

WHEN RECORDED MAIL TO: LAKESIDE BANK **Loan Operations** 1055 W ROOSEVELT RD CHICAGO, IL 60608

FOR RECORDER 3 USE SINE.

This Modification of Mortgage prepared by:

Techie L. Vargas LAKESIDE BANK 1055 W ROOSEVELT RD CHICAGO, IL 60608

MODIFICATION OF MORTGAGE



THIS MODIFICATION OF MORTGAGE dated December 29, 2014, is made and executed between 1301 West Diversey, LLC, whose address is 1624 West 18th Street, Chicago, IL 60608 (referred to below as "Grantor") and LAKESIDE BANK, whose address is 2800 N ASHLAND AVE, CHICAGO, 10 60657 (referred to below as

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 5, 2014 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded at the Cook County Recorder's Office on February 27, 2014 as Document No. 12 05847053.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE SOUTH 27 FEET OF LOTS 36 AND 37, TAKEN AS A TRACT IN BLOCK 6 IN THE SUBDIVISION OF BLOCKS 5, 6 AND THE WEST 1/2 OF BLOCK 7 IN THE SUBDIVISION OF BLOCK 44 IN SHEFFIELD'S ADDITION TO THE CITY OF CHICAGO IN THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

LOTS 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47 AND 48 TAKEN AS A TRACT (EXCEPT THE SOUTH 296.00 FEET OF SAID TRACT) IN BLOCK 6 IN THE SUBDIVISION OF BLOCKS 5, 6 AND THE WEST 1/2

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 60700493

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OF BLOCK 7 IN THE SUBDIVISION OF BLOCK 44 IN SHEFFIELD'S ADDITION TO THE CITY OF CHICAGO IN THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2710 and 2744 North Lakewood Ave, Chicago, IL The Real Property tax identification number is 14-29-304-051-0000, 14-29-304-054-0000, 60614. 14-29-304-055-0000, 14-29-304-057-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The maturity date of the loan is hereby extended to May 5, 2015. All other terms and conditions of the loan documents shar comain in full force and effect.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by lander to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note including accommodation parties, unless a party is expressly released by Lender in writing. Any maker of endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person wno signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. Tris waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 29, 5 Office 2014.

GRANTOR:

1301 WEST DIVERSEY, LLC

Adam Velarde, Managing Member of 1301 West Diversey, LLC

LENDER:

LAKESIDE, BAN

Authorized/Signer

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MODIFICATION OF MORTGAGE (Continued)

Page 3 Loan No: 60700493 LIMITED LIABILITY COMPANY ACKNOWLEDGMENT STATE OF Thurs) SS COUNTY OF CONTL _____, <u>2015</u> before me, the undersigned Notary Public, personally app ared Adam Velarde, Managing Member of 1301 West Diversey, LLC, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modric tion to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company. Residing at 2800 N. ASNON Notary Public in and for the State of ________ OFFICIAL SEAL My commission expires September 3, 2018 OUNT CORTS OFFICE **ERIKA SHARP** NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires 09/03/2018

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 60700493	(Continued)		Page 4	
LENDER ACKNOWLEDGMENT				
STATE OF Fluncis)		
STATE OF Fluncis) SS		
COUNTY OF Cook)		
On this	the free and voluntard of directors or othe authorized to executive.	ery act and deed erwise, for the ute this said insti	of LAKESIDE BANK, duly uses and purposes therein	y authorized mentioned, ed this said
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