

SUBORDINATION AGREEMENT

Acquest Title Services, LLC

2014120107

AMERICAN CHARTERED BANK, holder of the beneficial interest in that certain Note secured by a Deed of Trust/Mortgage given to Community Savings Bank as Trustee under Trust Agreement dated September 11, 2008 and known as Trust Number LT-2270, dated May 28, 2009, recorded June 20, 2009, as File No.0918111192 affecting that certain property known as 902 Middleton Lane, Inverness, IL 60010-6136 securing an indebtedness in the amount of \$250,000.00.

LEGAL DESCRIPTION:
Exhibit "A"

PIN: 01-24-100-043-1034

American Chartered Bank does hereby subordinate its interest in said Note and Deed of Trust/Mortgage to the certain Deed of Trust/Mortgage in favor of CitiBank, N.A., its successors and/or assigns as their respective interests may appear in the amount of \$380,000.00 affecting said property, which Deed of Trust/Mortgage is Recorded concurrently herewith. Dated this 7th day of January 2015.

AMERICAN CHARTERED BANK

Document # 150708135

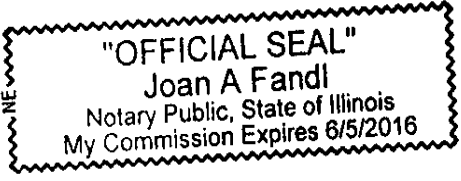
BY: *George P. Gianares*
George P. Gianares
ITS: _____
First Vice President

STATE: Illinois
COUNTY: Cook

I hereby certify that on the 7th day of January, 2015 before me, Joan A. Fandl a Notary Public of the State of Illinois, personally appeared George P. Gianares and made his affirmation in due form of law that the matters and facts set forth in the Subordination Agreement are true.

My Commission Expires: 06-05-16 Notary Public *Joan A. Fandl*

This Instrument Prepared By and Return To:
American Chartered Bank
20 North Martingale Road, Suite 600
Schaumburg IL 60173



UNOFFICIAL COPY

Exhibit A

BEING UNIT #30 IN THE ESTATES AT INVERNESS RIDGE CONDOMINIUMS AS DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND; LOT 1 IN THE ESTATES AT INVERNESS RIDGE UNIT 1, BEING A SUBDIVISION OF PART OF THE WEST HALF OF SECTION 24, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 11, 2001 AS DOCUMENT NO. 0010292526, WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP RECORDED OCTOBER 2, 2002 AS DOCUMENT NO. 0021080626, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

SUBJECT TO THE FOLLOWING IF ANY:

GENERAL REAL ESTATE TAXES NOT DUE AND PAYABLE AT THE TIME OF CLOSING, COVENANTS, CONDITIONS AND RESTRICTIONS OF RECORD, BUILDING LINES AND BASEMENTS SO LONG AS THEY DO NOT INTERFERE WITH THE CURRENT USE AND ENJOYMENT OF THE REAL ESTATE; TERMS, PROVISIONS, COVENANTS AND CONDITIONS OF THE DECLARATION OF CONDOMINIUM AND AMENDMENTS; PUBLIC AND UTILITY EASEMENTS ESTABLISHED BY OR IMPLIED FROM THE DECLARATION OF CONDOMINIUM AND AMENDMENTS THERETO; PARTY WALL RIGHTS AND AGREEMENTS; LIMITATIONS AND CONDITIONS IMPOSED BY THE CONDOMINIUM PROPERTY ACT; INSTALLMENTS DUE AFTER THE DATE OF CLOSING OF GENERAL ASSESSMENTS ESTABLISHED PURSUANT TO THE DECLARATION OF CONDOMINIUM.

Real Estate Address: 902 Middleton Lane, Inverness, IL 60010
P.I.N: 01-24-100-039-1034

County Clerk's Office