

UNOFFICIAL COPY

Prepared by: Candi Pesavento
Old Plank Trail Community Bank, NA
280 Veterans Parkway
New Lenox, IL 60451



Doc#: 1506247511 Fee: \$40.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 03/03/2015 01:23 PM Pg: 1 of 1

Mail to:
Old Plank Trail Community Bank NA
280 Veterans Parkway
New Lenox, IL 60451

MILLENNIUM TITLE GROUP LTD.
ORDER NUMBER 14-6586

26th

SUBORDINATION OF LIEN

WHEREAS, Old Plank Trail Community Bank NA. is the owner and holder of a mortgage dated **January 16, 2014** and recorded **January 23, 2014** as Document Number **1402847013**, hereinafter referred to as "Existing Mortgage" on the following described property:

Lot 19 in the Windings of Willow Ridge, being a resubdivision of part of the South 1/2 of Section 6, Township 37 North, Range 12, East of the Third Principal Meridian, according to the Plat thereof recorded March 9, 1999 as document number 99225273, in Cook County, Illinois

PROPERTY ADDRESS: **11904 Winding Trails Drive, Willow Springs, IL 60480**
PIN NO. **14.12.24.300.011.0000** Vested in **JOHN G. SCARAMELLA AND KATHLEEN A. SCARAMELLA, AS TENANT BY THE ENTIRETY**

WHEREAS, it is necessary that the new mortgage to **Plaza Home Mortgage, Inc, its successors and / or assigns as their interest may appear**, which secures a note in the amount of **\$412,000.00** hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question,

WHEREAS, Old Plank Trail Community Bank, NA is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage" recorded on _____ as Document Number 1506247510.

WHEREAS, **Old Plank Trail Community Bank NA** is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of One Hundred Fifty Dollars (\$150.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **Old Plank Trail Community Bank NA** hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said **Old Plank Trail Community Bank NA** has executed this subordination of lien this 28th day of **January, 2015**

BY Candi Pesavento
Candi Pesavento, Loan Administration Officer

State of Illinois
County of Will

On this day before me, the undersigned Notary Public, personally appeared **Candi Pesavento** known to be the **Loan Administration Officer** of Old Plank Trail Community Bank NA., and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledge that Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation. **Given under my hand and official seal this 28 day of January, 2015**

Debra S. Henderson
Notary Public in and for the State of: Illinois
My Commission expires: 03/05/2017

