

# UNOFFICIAL COPY



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RHSP Fee:\$9.00 RPRF Fee: \$1.00  
Karen A.Yarbrough  
Cook County Recorder of Deeds  
Date: 03/10/2015 03:49 PM Pg: 1 of 4

This document was prepared by:  
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Two North LaSalle Street  
Suite 1700  
Chicago, IL 60602-3801

...ders Use Only)

## TERMINATION OF LICENSE AGREEMENT

THIS TERMINATION OF LICENSE AGREEMENT (this "Termination Agreement") is entered into as of March 2, 2015, by Cheder Lubavitch Hebrew Day School, Inc., an Illinois not-for-profit corporation ("Owner").

### WITNESSETH:

WHEREAS, Owner is the fee owner of that parcel of land, including all rights, easements and interests appurtenant thereto, if any ("Land") legally described on Exhibit A attached hereto, which is commonly known as 6345-47 and 6341 North McCormick Road, Chicago, Illinois;

WHEREAS, the Land is encumbered by (i) that certain Non-Exclusive License Agreement dated December 30, 1985 And recorded January 7, 1986 as Document 86007157 Made By And Between LaSalle National Bank a national banking association, as Trustee Under Trust Number 109791 and LaSalle National Bank, A National Banking Association., as Trustee Under Trust Number 110680; and (ii) that certain Non-Exclusive License Agreement dated December 30, 1985 And recorded January 7, 1986 as Document 86007158 Made By And Between LaSalle National Bank a national banking association, as Trustee Under Trust Number 109791 and LaSalle National Bank, A National Banking Association., as Trustee Under Trust Number 110680 (collectively the "License Agreements")

WHEREAS, on information and belief, Owner is the successor-in-interest to the land which is the subject of the License Agreements and to the interest of the parties to the License Agreements with respect to the License Agreements;

WHEREAS, Owner desires to terminate the License Agreements effective as of the date hereof.

NOW, THEREFORE, in consideration of the foregoing, the parties hereby agree as follows:

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Section 1. Termination of License Agreements. Owner agrees to terminate the License Agreements as of the date hereof and none of the parties to the License Agreements shall have any further rights or obligations thereunder.

Section 2. Integration. This Agreement constitutes the full and complete agreement of the parties with respect to the subject matter hereof. Owner has not made any representations or warranties, express or implied, and no party shall be entitled to rely on any representations or warranties of Owner. This Termination Agreement is not intended to create any rights in favor of any third party, and no third party shall be deemed an intended third party beneficiary hereunder.

IN WITNESS WHEREOF, each of the parties hereto has caused this Termination Agreement to be executed on the date first written above by its duly authorized officer.

Cheder Lubavitch Hebrew Day School, Inc.,  
an Illinois not-for-profit corporation

By: *Isaac Wolf*  
Name: Rabbi Isaac Wolf  
Title: President and Dean

STATE OF ILLINOIS     )  
                                          ) SS.  
COUNTY OF COOK     )

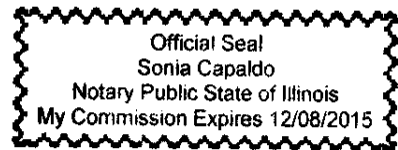
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Rabbi Isaac Wolf of Cheder Lubavitch Hebrew Day School, Inc., an Illinois not-for-profit corporation, is known to me to be the same person whose name is subscribed to the foregoing Quit Claim Deed, appeared before me this day in person and acknowledged that he signed and delivered said Quit Claim Deed as such Secretary, as his free and voluntary act, and as the free and voluntary act of said corporation for the uses and purposes set forth herein.

GIVEN under my hand and Notarial Seal, this 6<sup>th</sup> day of March 2015.

*Sonia Capaldo*  
Notary Public

MY COMMISSION EXPIRES:

12-8-2015



Mail to: Neal, Gerber & Eisenberg LLP

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Attention: Lawrence M. Benjamin, Esq. Two North LaSalle Street, Suite 1700 Chicago, Illinois 60602-3801
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**EXHIBIT A****LEGAL DESCRIPTION**

1. THE FOLLOWING PROPERTY COMMONLY KNOWN AS: 6341 N. MCCORMICK, CHICAGO, ILLINOIS 60659 IS LEGALLY DESCRIBED AS FOLLOWS

THAT PART OF LOT 1 IN ANTHONY'S SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF A LINE DESCRIBED AS FOLLOWS: BEGINNING ON THE EASTERLY LINE, 173.11 FEET NORTH OF THE SOUTHEAST CORNER; THENCE 93°23'24" FROM SAID CORNER WESTERLY 63.28 FEET; THENCE 224°48'38" NORTHWESTERLY FROM THE LAST DESCRIBED COURSE 79.91 FEET, TO THE EASTERLY RIGHT-OF-WAY LINE OF MC CORMICK ROAD, BEING THE WESTERLY LINE OF SAID LOT 1, CONTAINING 0.647 ACRES, MORE OR LESS, ALL IN COOK COUNTY, ILLINOIS.

2. THE FOLLOWING PROPERTY COMMONLY KNOWN AS: 6345-47 N. MCCORMICK, CHICAGO, ILLINOIS 60659 IS LEGALLY DESCRIBED AS FOLLOWS:

LOT 1 IN ANTHONY'S SUBDIVISION OF PART OF THE EAST HALF OF THE NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THAT PART LYING SOUTH OF THE FOLLOWING DESCRIBED LINE; BEGINNING ON THE EASTERLY LINE 173.11 FEET NORTH OF THE SOUTHEAST CORNER; THENCE 93 DEGREES 23 MINUTES 24 SECONDS FROM SAID CORNER WESTERLY 63.28 FEET; THENCE 224 DEGREES 24 MINUTES 38 SECONDS NORTHWESTERLY FROM THE LAST DESCRIBED COURSE 79.91 FEET, TO THE EASTERLY RIGHT-OF-WAY LINE OF MCCORMICK ROAD, BEING THE WESTERLY LINE OF SAID LOT 1, ALL IN COOK COUNTY, ILLINOIS

EXCEPT THAT PART DESCRIBED AS FOLLOWS:

BEGINNING AT THE MOST NORTHERLY CORNER OF SAID LOT 1; THENCE ON AN ASSUMED BEARING OF SOUTH 09 DEGREES 11 MINUTES 39 SECOND EAST ALONG THE EAST LINE OF SAID LOT 1 A DISTANCE OF 8.385 METERS (27.51 FEET); THENCE SOUTHWESTERLY 7.502 METERS (24.61 FEET) ON A CURVE TO THE RIGHT HAVING A RADIUS OF 171.796 METERS (563.63 FEET), THE CHORD OF SAID CURVE BEARS SOUTH 21 DEGREES 47 MINUTES 09 SECONDS WEST, 7.501 METERS (24.61 FEET); THENCE SOUTH 68 DEGREES 02 MINUTES 13 SECONDS WEST 5.726 METERS (18.79 FEET) TO THE WESTERLY LINE OF SAID LOT 1; THENCE NORTHEASTERLY ALONG SAID WESTERLY LINE 18.661 METERS (61.22 FEET) ALONG A CURVE TO THE LEFT

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HAVING A RADIUS OF 167.796 METERS (550.51 FEET), THE CHORD OF SAID CURVE BEARS NORTH 21 DEGREES, 14 MINUTES 01 SECONDS EAST 18.651 METERS (61.19 FEET) TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PIN: 13-02-220-052-0000

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