

UNOFFICIAL COPY

Prepared by, and after recording,
return to:

David E. Golden, Esq.
WOODBIDGE MORTGAGE
INVESTMENT FUND 1, LLC
54 Hartford Turnpike
Tolland, Connecticut 06084



Doc#: 1507816022 Fee: \$46.00
RHSP Fee: \$9.00 RPAF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 03/19/2015 11:27 AM Pg: 1 of 5

Property Address:
5416 S. Laflin
Chicago, Illinois
PIN: 20-08-317-025-0000

This space for Recorder's use

Accom. 1/1

RELEASE AND TERMINATION OF COLLATERAL ASSIGNMENT

KNOW ALL MEN BY THESE PRESENTS, that **PROVIDENT TRUST GROUP, LLC FBO HENRY LEONARD IRA**, an entity with an address of 8880 W. Sunset Road, Suite 250, Las Vegas, Nevada 89148, its successors and assigns (the "Collateral Assignee") is the owner and holder of that certain COLLATERAL ASSIGNMENT OF NOTE, MORTGAGE, AND OTHER LOAN DOCUMENTS, dated as of November 22, 2013, (the "Collateral Assignment") made and given by **WOODBIDGE MORTGAGE INVESTMENT FUND 1, LLC**, a Delaware limited liability company having an address of 14225 Ventura Boulevard, Suite 100, Sherman Oaks, California 91423 (the "Collateral Assignor") in favor of Collateral Assignee, with respect to:

1. That certain Mortgage, Assignment of Rents, Security Agreement and Fixture Filing by American Dream Makers Investment Group, LLC, dated November 7, 2013, in favor of Woodbridge Mortgage Investment Fund 1, LLC, encumbering certain real and personal property described therein. **Recorded as Doc. # 1331645029.**
2. That certain Commercial Secured Promissory Note in the original principal amount of One Hundred Twenty-Five Thousand and 00/100 Dollars (\$125,000.00), dated November 7, 2013, made by American Dream Makers Investment Group, LLC and payable to the order of Woodbridge Mortgage Investment Fund 1, LLC.

NOW, in consideration of the sum of **Ten and 00/100 Dollars (\$10.00)** and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, the Collateral Assignee does hereby grant and release unto the Collateral Assignor, its successors and assigns, any lien or interest that the Collateral Assignee may have under the Collateral Assignment and to the Note, Mortgage, Other Loan Documents and premises described therein; and does hereby terminate the Collateral Assignment.

IN WITNESS WHEREOF, the undersigned have caused this Release and Termination of Collateral Assignment to be executed on this 12th day of December, 2014.

COLLATERAL ASSIGNEE:

**PROVIDENT TRUST GROUP, LLC
FBO HENRY LEONARD IRA**

By: Henry R. Kernal
Name:
Title:

COLLATERAL ASSIGNOR:

**WOODBIDGE MORTGAGE
INVESTMENT FUND 1, LLC**

By: David E. Golden
David E. Golden
Its Authorized Representative

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RELEASE AND TERMINATION OF COLLATERAL ASSIGNMENT

KNOW ALL MEN BY THESE PRESENTS, that **PROVIDENT TRUST GROUP, LLC FBO HENRY LEONARD IRA**, an entity with an address of 8880 W. Sunset Road, Suite 250, Las Vegas, Nevada 89148, its successors and assigns (the "Collateral Assignee") is the owner and holder of that certain COLLATERAL ASSIGNMENT OF NOTE, MORTGAGE, AND OTHER LOAN DOCUMENTS, dated as of November 22, 2013, (the "Collateral Assignment") made and given by **WOODBIDGE MORTGAGE INVESTMENT FUND I, LLC**, a Delaware limited liability company having an address of 14225 Ventura Boulevard, Suite 100, Sherman Oaks, California 91423 (the "Collateral Assignor") in favor of Collateral Assignee, with respect to:

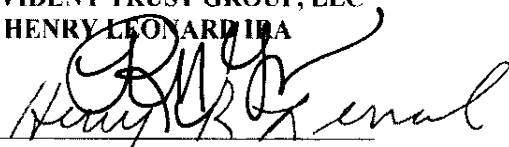
1. That certain Mortgage, Assignment of Rents, Security Agreement and Fixture Filing by American Dream Makers Investment Group, LLC, dated November 7, 2013, in favor of Woodbridge Mortgage Investment Fund I, LLC, encumbering certain real and personal property described therein.
2. That certain Commercial Secured Promissory Note in the original principal amount of One Hundred Twenty-Five Thousand and 00/100 Dollars (\$125,000.00), dated November 7, 2013, made by American Dream Makers Investment Group, LLC and payable to the order of Woodbridge Mortgage Investment Fund I, LLC.

NOW, in consideration of the sum of **Ten and 00/100 Dollars (\$10.00)** and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, the Collateral Assignee does hereby grant and release unto the Collateral Assignor, its successors and assigns, any lien or interest that the Collateral Assignee may have under the Collateral Assignment and to the Note, Mortgage, Other Loan Documents and premises described therein; and does hereby terminate the Collateral Assignment.

IN WITNESS WHEREOF, the undersigned have caused this Release and Termination of Collateral Assignment to be executed on this 12th day of December, 2014.

COLLATERAL ASSIGNEE:

**PROVIDENT TRUST GROUP, LLC
FBO HENRY LEONARD IRA**

By: 
Name: RACHEL GORMAN
Title: EMPLOYEE

COLLATERAL ASSIGNOR:

**WOODBIDGE MORTGAGE
INVESTMENT FUND I, LLC**

By: _____
David E. Golden
Its Authorized Representative

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STATE OF _____)
)
COUNTY OF _____) ss.

On this _____ day of _____, 2014, before me, the undersigned notary public, personally appeared _____, of **PROVIDENT TRUST GROUP, LLC FBO HENRY LEONARD IRA** to me known and known by me to be the individual that executed the within and foregoing RELEASE AND TERMINATION OF COLLATERAL ASSIGNMENT on his own behalf, and acknowledged said instrument and the execution thereof, to be his free act and deed.

Notary Public
Name: _____
My Commission Expires: _____
(SEAL)

STATE OF FLORIDA)
)
COUNTY OF BROWARD) ss.

On this 12 day of DEC, 2014, before me, the undersigned notary public, personally appeared **HENRY LEONARD** to me known and known by me to be the individual that executed the within and foregoing RELEASE AND TERMINATION OF COLLATERAL ASSIGNMENT on his own behalf, and acknowledged said instrument and the execution thereof, to be his free act and deed.



Hannah Myers
Notary Public
Name: Hannah Myers
My Commission Expires: April 23 2017
(SEAL)

STATE OF CONNECTICUT)
)
COUNTY OF TOLLAND) ss.

On this 5 day of January, ²⁰¹⁴ 2014, before me, the undersigned notary public, personally appeared David E. Golden, Vice President of **WOODBIDGE MORTGAGE INVESTMENT FUND I, LLC**, to me known and known by me to be the authorized signatory of said company that executed the within and foregoing RELEASE AND TERMINATION OF COLLATERAL ASSIGNMENT on behalf of said company, and acknowledged said instrument and the execution thereof, to be his free act and deed as such authorized signatory and the free act and deed of said company.

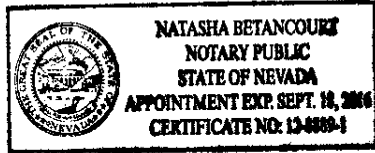
Notary Public
Samantha Walbridge
Samantha Walbridge

SAMANTHA WALBRIDGE
Notary Public - State of Connecticut
MY COMMISSION EXPIRES JULY 31, 2015

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STATE OF nevada)
)
COUNTY OF CLARK) ss.

On this 29 day of December, 2014, before me, the undersigned notary public, personally appeared Rachel Gorman, of PROVIDENT TRUST GROUP, LLC FBO HENRY LEONARD IRA to me known and known by me to be the individual that executed the within and foregoing RELEASE AND TERMINATION OF COLLATERAL ASSIGNMENT on his own behalf, and acknowledged said instrument and the execution thereof, to be his free act and deed.



Natasha Betancourt
Notary Public
Name: Natasha Betancourt
My Commission Expires: 09/18/2016
(SEAL)

STATE OF Florida)
)
COUNTY OF Broward) ss.

On this 12 day of Dec, 2014, before me, the undersigned notary public, personally appeared HENRY LEONARD to me known and known by me to be the individual that executed the within and foregoing RELEASE AND TERMINATION OF COLLATERAL ASSIGNMENT on his own behalf, and acknowledged said instrument and the execution thereof, to be his free act and deed.



Hannah Myers
Notary Public
Name: Hannah Myers
My Commission Expires: April 23 2017
(SEAL)

STATE OF CONNECTICUT)
)
COUNTY OF TOLLAND) ss.

On this _____ day of _____, 2014, before me, the undersigned notary public, personally appeared David E. Golden, Vice President of WOODBRIIDGE MORTGAGE INVESTMENT FUND I, LLC, to me known and known by me to be the authorized signatory of said company that executed the within and foregoing RELEASE AND TERMINATION OF COLLATERAL ASSIGNMENT on behalf of said company, and acknowledged said instrument and the execution thereof, to be his free act and deed as such authorized signatory and the free act and deed of said company.

Notary Public _____
Samantha Walbridge

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Legal Description

LOT 7 IN BLOCK 4 IN NEW ASHLAND A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

Property Address:
5416 South Laflin, Chicago, IL 60609

PIN: 20-08-317-025-0000

Property of Cook County Clerk's Office