3

UNOFFICIAL COPY



Doc#: 1508646148 Fee: \$44.25 RHSP Fee:\$9.00 RPRF Fee: \$1.00 Karen A.Yarbrough

Cook County Recorder of Deeds
Date: 03/27/2015 01:44 PM Pg: 1 of 3

MORTGAGE SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT entered into between FIRST COMMUNITY FINANCIAL BANK, SUCESSOR BY MERGER TO FIRST COMMUNITY FINANCIAL BANK herein known as "Subordinating Institution" and FIRST COMMUNITY FINANCIAL BANK, its successors and/or assigns, herein known as "Lender".

Subordinating Institution is the holder of a Mortgage on Illinois real property from James E. Zakoor, Trustee of The James Edward Zakoor Revocable Trust dated October 30, 1992, he ein known as "Grantor", in the original amount of One Hundred Thousand dollars and 00/100 (\$100,000.00) which is dated December 30, 2014 and recorded December 31, 2014, as Doc. No. 1436545079 in the Cook County Recorder's office.

The Subordinated Mortgage covers the following described retip operty located in Cook County, State of Illinois as follows:

See Exhibit "A" attached hereto and incorporated herein.

Borrower has secured a loan from Lender and has requested that Subordinating Visitution subordinate Subordinating Institution's Mortgage to mortgage lien of Lender.

THEREFORE, Subordinating Institution, for a valuable consideration, the receipt of w	rich is hereby acknowledged, does nereby
subordinate its Mortgage to the mortgage lien of Lender, which lien is in the maxin	num amount of Seven Hundred Thousand
dollars and 00/100 (\$700 000 00) dated 000 cch 11, 2015	. 20 cm, and is recorded as document
dollars and 00/100 (\$700,000,00), detail	der's Office on March 27
number: 1508646/41 in the Cook County Record	iei 30111cc, 011
20 <u>15</u> . '	//c.
	

IN AFFIRMATION of the foregoing, Subordinating Institution has executed this instrument the 16th day of March, 2015.

FIRST COMMUNITY FINANCIAL BANK

Michael W. Nolan, Executive Vice President

WITNESS

WITNESS

WITNESS

LIVISTOPHEN

SEVE

Randich, SEVE

PIBELITY NATIONAL TITLE OCISO05349

1508646148 Page: 2 of 3

UNOFFICIAL COP

(STATE of ILLINOIS)

County of Will

Before me, the undersigned, a Notary Public, in and for said County and State, this 16th day of March 2015, personally appeared Michael W. Nolan, Executive Vice President of First Community Financial Bank and acknowledged the execution of the foregoing Mortgage Subordination Agreement.

SEAL:

OFFICIAL SEAL MARYELLEN HOWARD Notar Public - State of Illinois My Comm¹.sion Expires: 12/12/18

My commission Expires: 13

County of Residence: Will

This instrument prepared by: First Community Financial Bank, 2801 Black Rd., Joliet, IL 60435

First Community Figurdial Bank After Recording, please mail to: Clart's Office

2801 Black Rd Joliet, IL 60435

1508646148 Page: 3 of 3

UNOFFICIAL COPY

EXHIBIT "A"

LEGAL DESCRIPTION

PARCEL 1:

UNITS 1304 IN THE ONE MUSEUM PARK EAST CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED PROPERTY:

LOT 1 IN BLOCK 2 SUBDIVISION, BEING A RESUBDIVISION OF LOT 2 IN KILEY'S SUBDIVISION OF PART OF FRACTIONAL SECTION 22, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0809922000, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

M304, COLLAND Commonly known as 1211 S Prairie Avenue Unit 1304, Chicago, IL 60605

PIN No.: 17-22-110-135-1052