



Doc#: 1508915019 Fee: \$44.25
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 03/30/2015 09:53 AM Pg: 1 of 3

SUBORDINATION AGREEMENT

59821048-2860404

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated June 22, 2007, in the amount of \$87,000.00 recorded on July 10, 2007 as document/book number 0719108073 in the County of COOK, in the state of Illinois granted by VICTORIA M. MASHEK AND WILLIAM S. MASHEK herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

LOT 410 IN STRATHMORE SCHAUMBURG UNIT #6, BEING A SUBDIVISION OF PARTS OF SECTION 17 AND 20, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 5, 1971 AS DOCUMENT 21469628 IN COOK COUNTY, ILLINOIS.
TAX ID NUMBER(S): 07-17-404-005-0000

JPMORGAN CHASE BANK NA ISAOA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate it's interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$183,500.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

Return To: ~~BMO Harris Bank N.A.
1200 Warrenville Road
Naperville, IL 60563~~

This instrument was drafted by: Janet Wentlandt
1200 Warrenville Rd
Naperville, IL 60563

Record Bid 79776485

When Recorded Return to:
Indecomm Global Services
As Recording Agent Only
1260 Energy Lane
St. Paul, MN 55108

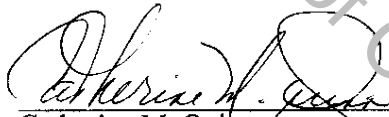
S Yes
P 3
S N
M N
S Yes
E Yes
INT aw

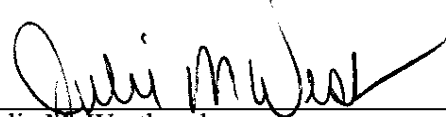
UNOFFICIAL COPY

If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 9th day of January, 2015 on behalf of BMO Harris Bank N.A. by its officers:

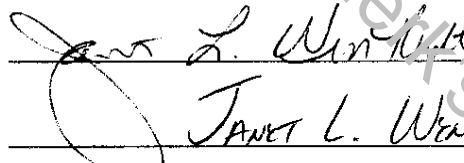
 (Seal)
Catherine M. Quinn
Title: Assistant Vice President

 (Seal)
Julie M. Westbrook
Title: Assistant Vice President

State of Wisconsin }
County of Milwaukee } ss.

This instrument was acknowledged before me on 9th day of January, 2015, by Catherine M. Quinn and Julie M. Westbrook as officers of BMO Harris Bank N.A..

**JANET L. WENTLANDT
NOTARY PUBLIC
STATE OF WISCONSIN**



JANET L. WENTLANDT
Notary Public, State of Wisconsin

My Commission (Expires) (Is) 2/8/15



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EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 07-17-404-005-0000

Land Situated in the Village of SCHAUMBURG in the County of Cook in the State of IL

Lot 410 in Strahtmore Schaumburg Unit #6, being a Subdivision of parts of Sections 17 and 20, Township 41 North, Range 10 East of the Third Principal Meridian, according to the Plat thereof recorded May 5, 1971 as Document 21469628 in Cook County, Illinois.

Commonly known as: 1515 Colwyn Dr, Schaumburg, IL 60194



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