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Prep by [handwritten initials]
After Recording Return To:

Lakeside Bank
1055 W. Roosevelt Road
Chicago, IL 60608

Doc#: 1509655074 Fee: \$40.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 04/06/2015 03:52 PM Pg: 1 of 2

Freedom Title Corporation
2260 Hicks Road
Suite 415
Rolling Meadows IL 60008

6714838 & 6715358
417

[Space Above This Line For Recording Data]

Subordination Agreement

(Refinance Mortgage)

Date: 03/17/2015

Property (the legal description of the Property under the Junior Mortgage):

THE NORTH 24 FEET OF LOT 3 IN DAN LONG'S SUBDIVISION OF THE EAST HALF OF THE EAST HALF OF THE NORTH 3 ACRES OF BLOCK 20 IN CANAL TRUSTEE'S SUBDIVISION OF THE EAST HALF OF SECTION 31, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF A LINE 67 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SECTION 31, IN COOK COUNTY, ILLINOIS.

Property Address: 3408 South Ashland Avenue, Chicago, IL 60608

P.O. 17-31230-044

Subordinating Lender: Lakeside Bank

Junior Mortgage

Date: October 13, 2010

Borrower: DKM Holding LLC

Recording information: Recorded on March 23, 2011 as Document No. 1108218031 in Cook County Recorder.

• **New Lender: Lakeside Bank.**

Refinance Mortgage

Date: March 17, 2015

Borrower: Second Wind Properties, LLC

Note Secured by Mortgage:

Original principal amount: \$1,409,734.00

Recorded on 04-06-15 as Document No. 1509655072

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

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For value received and to induce the New Lender to enter into the Refinance of said property, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Modified Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance of Mortgage regardless of any renewal or extension of the original Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

LAKESIDE BANK

By: [Signature]
Nicholas Lesniak, Vice President

_____ [Space Below This Line For Acknowledgement] _____

LENDER ACKNOWLEDGMENT.
(Lender Acknowledgment)

COUNTY OF COOK,
STATE OF ILLINOIS, ss.

This instrument was acknowledged before me this 17th ~~31st~~ day of March
2015 by **Nicholas Lesniak**, Vice President of **LAKESIDE BANK**, a
corporation, on behalf of the corporation on behalf of the corporation.

My commission expires 6/21/15

[Signature]
NOTARY PUBLIC

