

20096204

SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated May 05, 2006, in the amount of \$42,507.58 recorded on June 06, 2006 as document/book number 0615708070 in the County of COOK, in the state of Illinois granted by PAMELA REIHL herein known as "Borrower", granting Subordinating Party a security interest in the following described property ("Property"):

UNIT NO. 5689RD1 TOGETHER WITH A PERCEPTUAL AND EXCLUSIVE EASEMENT IN AND TO GARAGE UNIT NO. G5689RD1 AS DELINEATED ON A SURVEY OF PARCEL OF LAND BEING A PART OF THE SOUTH HALF OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD

[Legal Description continued on page 3]

WELLS FARGO HOME MORTGAGE, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate it's interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$87,000.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

* Mtg Rec 4/7/15 as doc # 1509747312

This instrument was drafted by: Janet Wentlandt

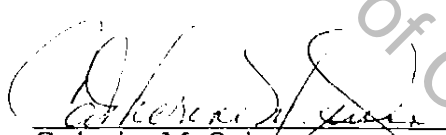
Return To: BMO Harris Bank N.A.
1200 Warrenville Road
Naperville, IL 60563

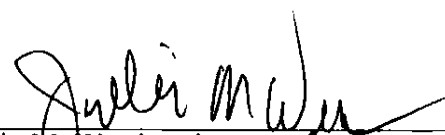
UNOFFICIAL COPY

If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 11th day of February, 2015 on behalf of BMO Harris Bank N.A. by its officers:

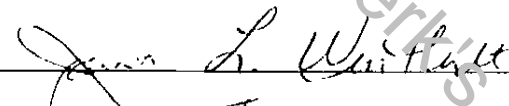
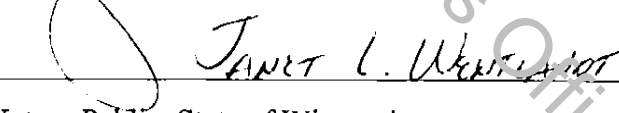
 (Seal)
Catherine M. Quinn
Title: Assistant Vice President

 (Seal)
Julie M. Westbrook
Title: Assistant Vice President

State of Wisconsin }
County of Milwaukee } ss.

This instrument was acknowledged before me on 11th day of February, 2015, by Catherine M. Quinn and Julie M. Westbrook as officers of BMO Harris Bank N.A..

**JANET L. WENTLANDT
NOTARY PUBLIC
STATE OF WISCONSIN**



Notary Public, State of Wisconsin

My Commission (Expires) (Is) 2/8/19

UNOFFICIAL COPY

[Legal Description continued from page 1]

PRINCIPAL MERIDIAN (HEREINAFTER REFERRED TO AS "DEVELOPMENT PARCEL") WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM, MADE BY CENTRAL NATIONAL BANK IN CHICAGO AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 1, 1976 AND KNOWN AS TRUST NO. 21741, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 2386358, AND AS SET FORTH IN THE AMENDMENTS THERETO, TOGETHER WITH A PERCENTAGE INTEREST OF THE COMMON ELEMENTS APPURTENANT TO SAID UNITS AS SET FORTH IN SAID DECLARATION IN ACCORDANCE WITH SUCH AMENDED DECLARATIONS ARE FILED OF RECORD, IN THE PERCENTAGES SET FORTH IN SUCH AMENDED DECLARATION WHICH PERCENTAGES SHALL AUTOMATICALLY BE DEEMED TO BE CONVEYED EFFECTIVE ON THE RECORDING OF SUCH AMENDED DECLARATION AS THOUGH CONVEYED HEREBY, IN COOK COUNTY, ILLINOIS.

PIN: 07-24-302-016-1167