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Doc#: 1510647181 fee: \$54.00
Date: 04/16/2015 12:52 PM Pg: 1 of 4
Cook County Recorder of Deeds
*RHSP:\$9.00 RPRF:\$1.00 FEES Applied

Property of Cook County Clerk's Office

1501531DL {Space Above This Line for Recording Data}

Account Number: XXXXXXXXX8901XXXX

Reference Number:

SUBORDINATION AGREEMENT
INDEX AS A MODIFICATION OF COMMANDCREDIT PLUS MORTGAGE

Effective Date:02/06/2015

Borrower(s): Mark Swink and Heather Swink

Senior Lender: Guaranteed Rate, Inc. ISAOA/ATIMA

Subordinating Lender: TCF National Bank

Property Address: 515 S Summit St, Barrington, IL 60010

PIN #: 01-01-212-006-0000

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THIS AGREEMENT (the "Agreement"), effective as of the Effective Date above, is made by the Subordinating Lender in favor of the Senior Lender named above.

Mark Swink and Heather Swink (individually and collectively the "Borrower") own the real property located at the above Property Address (the "Property").

The Subordinating Lender has an interest in the Property by virtue of a COMMANDCREDIT PLUS MORTGAGE given by the Borrower, covering that real property, more particularly described as follows:

Lot 11 in Alversons Addition to Barrington, in the Northeast Quarter of Section 1, Township 42 North, Range 9, East of the Third Principal Meridian, in Cook County, Illinois.

which document is dated June 30, 2014, filed of record on July 22, 2014, as Document Number 1420315023, with the County Recorder, Cook County, Illinois in the amount of \$122,500.00; (the "Existing Security Instrument"). The Existing Security Instrument secures repayment of a debt evidenced by a note or a line of credit agreement extended to Borrower by Subordinating Lender.

The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed \$13,000.00 (the "New Loan or Amended Loan") to the Borrower, provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender. If the New Loan or Amended Loan exceeds this amount, the Subordination Agreement is VOID.

*Doc # 1510155187

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

NOW, THEREFORE, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

A. Agreement to Subordinate

Subordinating Lender hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the New Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

B. General Terms and Conditions

Binding Effect – This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto and all of those holding title under any of them.

Nonwaiver – This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election under the New Security Instrument or related documents shall affect this Agreement.

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Severability – The invalidity or unenforceability of any portion of this Agreement shall not affect the remaining provisions and portions of this Agreement.

C. Signatures and Acknowledgements

The Subordinating Lender, through its authorized officer has set its hand and seal as of the Effective Date above unless otherwise indicated. If the New Loan or Amended Loan exceeds \$413,000.00 the Subordination Agreement is VOID.

SUBORDINATING LENDER:

TCF National Bank

By _____
(Signature)

02/06/2015
Date

Melissa Furey
(Printed Name)

Vice President
(Title)

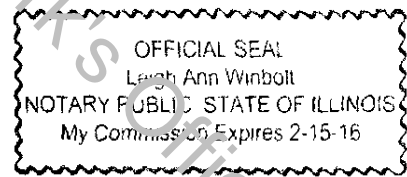
STATE OF ILLINOIS)

SS

COUNTY OF COOK)

The foregoing instrument was acknowledged before me on this 6th day of February, 2015 by Melissa Furey, Vice President of TCF National Bank, a national banking association, on behalf of the association.

L. Winbolt
Notary Public



My Commission Expires: 2-15-16

This instrument was drafted by:

TCF National Bank
Sheila Bellinger
101 East 5th Street Suite 101
St Paul, MN 55101

Recording Requested By/Return to:

TCF National Bank
Attn: Modification Group
101 E 5th Street Suite 101
St Paul, MN 55101

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EXHIBIT A

LOT 11 IN ALVERSONS ADDITION TO BARRINGTON, IN THE NORTHEAST QUARTER OF SECTION I,
TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.

PIN: 01-01-212-006-0000

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