

Subordination Agreement

Prepared by:

FIRST TECH FEDERAL CREDIT UNION
P.O BOX 4201
BEAVERTON, OR 97076

After Recording Mail-to:

First Tech Federal Credit Union
P.O. Box 4201
Beaverton, OR 97076

15043381-1CR

This Subordination agreement made this 6th day of March, 2015, by First Technology Federal Credit Union (junior lender name) does by execution of this document hereby agree that it shall postpone and make junior and subordinate in all respects that certain mortgage executed by Danny Daoud (name of borrowers) in the amount of \$ 86,450.00, dated the 20th day of June, 2014, and recorded the 25th day of June, 2014, in Cook county, Illinois (state) in favor of a mortgage executed by Danny Daoud (name of borrowers) in an amount not to exceed *\$ 405,000.00 in favor of GUARANTEED RATE, INC (new senior lender name), which mortgage covers real estate described in Exhibit 'A' attached hereto and made part hereof. * Doc # 1510455211

This agreement shall continue in full force and effect so long as Danny Daoud (name of borrowers) shall be indebted to First Technology Federal Credit Union (junior lender name).

Dated: MARCH 10th 2015

Jamie Donley

JAMIE DONLEY

(printed name of authorized signor)

UNOFFICIAL COPY

State of OREGON

County: WASHINGTON

MARCH, 6, 2015

On this 6th day of MARCH, 2015, before me, the undersigned notary public, personally appeared, proved to my though satisfactory of identification, to be the person whose name is signed on the proceeding or attached document and acknowledged to me that he signed it voluntarily for its stated purpose.

Jessica N Tsui
Notary Public:
My Commission Expires: June 11th 2016



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EXHIBIT A

PARCEL 1:

UNIT NUMBER 2 IN 2735 NORTH WILTON CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOT 3 IN THE RESUBDIVISION OF LOTS 1 TO 9, INCLUSIVE, IN HELENA BERGMAN'S SUBDIVISION OF BLOCK 2 (EXCEPT THE WEST 48 FEET OF THE NORTH 125 FEET THEREOF) OF BERGMAN'S SUBDIVISION OF THE WEST 3/4 OF OUT LOT 9 IN CANAL TRUSTEES SUBDIVISION OF THE EAST 1/2 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0620010047; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO USE PARKING SPACE P-2, A LIMITED COMMON ELEMENT, AS SHOWN ON "EXHIBIT A" ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0620010047.

PIN: 14-29-405-043-1002

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