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Illinois Anti-Predatory Lending Database Program

Certificate of Exemption



Doc#: 1511345026 Fee: \$52.25
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 04/23/2015 09:21 AM Pg: 1 of 7

Report Mortgage Fraud
800-532-8785

The property identified as: **PIN:** 16-17-320-007-0000

Address:

Street: 1114 S LOMBARD AVE

Street line 2:

City: OAK PARK

State: IL

ZIP Code: 60304

Lender: PNC BANK, NATIONAL ASSOCIATION

Borrower: RICHARD A SMITH AND CAROLYN SMITH

Loan / Mortgage Amount: \$117,148.63

This property is located within the program area and the transaction is exempt from the requirements of 765 ILCS 77/70 et seq. because the application was taken by an exempt entity.

Certificate number: 6455E251-C4A4-465D-8C1D-2ED5E7E41E73

Execution date: 01/07/2015

SEARCHED
SERIALIZED
INDEXED
FILED
APR 23 2015
COURT CLERK'S OFFICE
COOK COUNTY, ILL.

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DOCUMENT NUMBER or Instrument No. **0435511206**
Parcel I.D. No. **16-17-320-007**

After Recording Return To:
BR-YB58-01-6 Lending Services
PNC Bank, National Association
PO Box 5570
Cleveland, OH 44101-8887

This document was prepared by **Valerie Swank**

_____[Space Above This Line For Recording Data]_____

MODIFICATION TO OPEN-END DEED OF TRUST/MORTGAGE

DS 6545

This Modification to Open-End Deed of Trust/Mortgage (this "Modification") is made as of **January 2, 2015**, between **RICHARD A. SMITH and CAROLYN SMITH** (individually and collectively, the "Owner") with an address of **1114 S LOMBARD AVE OAK PARK, IL 60304** and PNC Bank, National Association [successor in interest to (MidAmerica Bank)], with an address of 6750 Miller Road, Brecksville OH 44141 for itself, its successors and/or assigns, (the "Lender"). In this Modification, the word "Borrower" means each person, individually and jointly, who entered into the Home Equity Line of Credit Agreement (as hereinafter defined). The Open-End Deed of Trust/Mortgage is referred to as the "Security Instrument". All capitalized terms not defined in this Modification shall have the same meaning as given in the Security Instrument.

- A. Borrower has entered into a Home Equity Line of Credit Agreement (the "Line of Credit Agreement"), dated **December 4, 2004** which established a line of credit (the "Credit Line"), and which is secured by a Security Instrument dated **December 4, 2004** and recorded on **December 20, 2004** for **\$117,500.00** as Instrument No. **0435511206** in Book **n/a** at Page **n/a** of the **COOK** County Land Records, covering real property located at **1114 S LOMBARD AVE OAK PARK, IL 60304** (the "Property"), and described as follows:

SEE ATTACHED EXHIBIT "A"

- B. Borrower has requested and Lender has agreed to modify certain terms of the Line of Credit Agreement and Security Instrument, subject to preconditions and terms as set forth in the Home Equity Line of Credit Change in Terms Agreement dated the same date as this Modification.

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NOW THEREFORE, in consideration of the mutual promises contained in this Modification, Owner and Lender agree as follows:

This Modification will not take effect to modify the Security Instrument unless the preconditions set forth in the Home Equity Line of Credit Change in Terms Agreement have been satisfied.

A. **MODIFICATION OF SECURITY INSTRUMENT.** As of **January 17, 2015** (the "Modification Effective Date"), the Security Instrument is modified as follows:

1. Maturity Date of Security Instrument. The date on which all amounts owing under the Security Instrument and Home Equity Line of Credit Change in Terms Agreement are due is called the "Maturity Date". The Maturity Date is **January 13, 2044**, which may have been extended beyond the maturity date in the Security Instrument.
2. The new balance under the Home Equity Line of Credit Change in Terms Agreement and which is secured by the Security Instrument is **\$117,148.63** (the "New Balance"). The New Balance includes all amounts owing as of the Modification Effective Date, and consists of the unpaid principal balance of the loans or credit advances made to Borrower under the Line of Credit Agreement, including any fixed rate advances, unpaid finance charges, and amounts paid to third parties for flood insurance premiums on the Property, unpaid taxes including interest and penalties and/or court costs and attorneys' fees to enforce Lender's rights. As provided in the Home Equity Line of Credit Change in Terms Agreement, part of the New Balance shall be deferred and shall be payable when the final payment is due. The interest rates and monthly payments in the Line of Credit Agreement have been modified as provided in the Home Equity Line of Credit Change in Terms Agreement.
3. On the Maturity Date, the final payment will be an amount equal to (i) the unpaid balance of the New Balance, including the deferred balance, plus (ii) all accrued and unpaid interest on the New Balance, plus (iii) any other amounts owed under the Line of Credit Agreement and the Security Instrument.
4. A default under the Line of Credit Agreement, as modified by the Home equity Line of Credit Change in Terms Agreement will be a default under this Modification and Lender shall have all of its rights and remedies under the Security Instrument.

B. **ADDITIONAL AGREEMENTS.** Owner understands and agrees to the following:

1. All persons who signed the Security Instrument, or their authorized representative(s) have signed this Modification, unless: (i) an Owner or co-Owner is deceased; (ii) the Owner and co-Owner are divorced and the Property has been transferred to one spouse in the divorce decree, the spouse who no longer has an interest in the Property need not sign this Modification (although the non-signing spouse may be held liable for the obligations under the Line of Credit Agreement); or (iii) the Lender has waived this requirement in writing.
2. Any Owner who signs this Modification but did not sign the Line of Credit Agreement and Home Equity Line of Credit Change in Terms Agreement is not personally obligated to pay the sums secured by the Security Instrument as modified by this Modification.
3. As of the Modification Effective Date, Borrower understands that Lender will only allow the transfer and assumption of the Security Instrument and Home Equity Line of Credit Modification Agreement to a transferee of the Property as permitted under the Garn St Germain Act, 12 U.S.C. Section 1701j-3. A buyer or transferee of the Property will not be permitted, under any other circumstance, to assume the Security Instrument or any of the loan documents including the Line of Credit Agreement, as modified by the Home Equity Line of Credit Change in Terms Agreement. Except as provided in this Section B(3), this Security Instrument may not be assigned to, or assumed by, a buyer or transferee of the Property.
4. This Modification will not be understood or construed as a satisfaction or release, in whole or in part, of the obligations in the Security Instrument, or to satisfy or release the Security Instrument, in whole or in part.

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5. Except as expressly modified by this Modification, Owner will comply with and is bound by all covenants, agreements, and requirements of the Security Instrument.
6. The Security Instrument as modified by this Modification is a duly valid, binding agreement, enforceable in accordance with its terms and is hereby reaffirmed and remains in full force and effect.
7. Owner will execute and deliver such other documents as may be reasonably necessary to either: (i) put into effect the terms and conditions of this Modification or (ii) correct the terms and conditions of this Modification if an error is detected after the Modification Effective Date. Owner understands that a correct Modification or letter agreement containing the correction will be provided to Owner for Owner's signature. At Lender's option, this Modification will be void and of no legal effect upon notice of such error. If Owner elects not to sign any such corrected Modification or letter agreement, the terms of the original loan documents shall continue in full force and effect and the terms of the Line of Credit Agreement and Security Instrument will not be modified.
8. If any document, including the Security Instrument, related to this Modification is lost, misplaced, misstated, inaccurately reflects the true terms and conditions of the loan as modified, or is otherwise missing, Owner will comply with the Lender's request to acknowledge, initial and deliver to the Lender any documentation the Lender deems necessary (all such documents are the "Documents"). Borrower agrees to deliver the Documents within ten (10) days after Borrower receives the Lender's written request for such replacement.

PROPERTY OF COOK COUNTY CLERK'S OFFICE

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In Witness Whereof, the Owner(s) have executed this Modification to Open-End Deed of Trust/Mortgage.

Witness:

Owner:

Richard A. Smith

RICHARD A. SMITH

Carolyn Smith

CAROLYN SMITH

[Space Below This Line For Acknowledgment]

STATE OF IL) SS
COUNTY OF Cook)

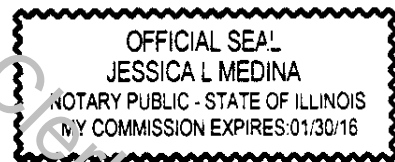
On January 7, 2015, before me Jessica L Medina, Consumer banker
(insert name and title of the officer)

personally appeared **RICHARD A. SMITH** and **CAROLYN SMITH**, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of ILLINOIS that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Notary Signature: Jessica L Medina (Seal)
Notary Printed Name: Jessica L Medina
My Commission Expires: 01/30/2016
County of Residence: Cook



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In Witness Whereof, the Lender has executed this Modification to Open-End Deed of Trust/Mortgage.

PNC BANK, NATIONAL ASSOCIATION:

By: _____

Its: Authorized Signer

_____[Space Below This Line For Acknowledgment]_____

STATE OF OHIO) ss:

COUNTY OF CUYAHOGA)

On this, the 13 day of January, 2015 before me, a Notary Public, the undersigned officer, personally appeared _____, who acknowledged himself/herself to be an authorized signer of PNC Bank, National Association and that he/she, as such officer, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing on behalf of said bank as such officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Notary Public: _____
Printed Name: Joseph Whitkofski
My Commission Expires: 11/27/17
County of Residence: Cuyahoga



Indiana: This instrument prepared by Valerie Swank.
I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. Valerie Swank.

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Legal Description

THE NORTH 5 FEET OF LOT 41 AND ALL OF LOT 42 IN BLOCK 12 IN AUSTIN PARK, BEGIN A SUBDIVISION OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. TAX ID: 16-17-320-007.

Property of Cook County Clerk's Office