Doc#. 1511746105 fee: \$54.00

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THIS INSTRUMENT WAS PREPARED BY AND AFTER RECORDING RETURN TO:

Illinois Housing Development Authority 401 North Michigan Avenue, Suite 700 Chicago, Illinois 60611 Attn: Loan and Portfolio Management

Attn: Loan and Portfolio Management

Loan Number: 135-1-00256

Illinois Hardest Hit Fund Homeown r Emergency Loan Program

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SUBORDINATION AGREEMENT

WHEREAS, Jose and Leticia Sanchez (the "Owner") has provided to Citibank N.A., a mortgage (the "Senior Mortgage") dated MAGZCH 2≤, 20 1≤ and the Recorder's Office of Cook Illinois recorded in County, , 20 is as Document No. 1510308282, encumbering APRIL 13 certain premises in Cook County, Illinois legally described on Exhibit A attached hereto (the "Premises") to secure a promissory note not to exceed One Hundred Twenty Seven Thousand Five Hundred Dollars and 00/150 (\$127,500.00), with interest payable as provided therein.

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement dated November 12, 2011 and recorded on August 21, 2012 as Document No. 1223426118 with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").

WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

1511746105 Page: 2 of 4

## **UNOFFICIAL COP**

IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this 9th day of February, 2015.

> ILLINOIS HOUSING DEVELOPMENT **AUTHORITY**

Managing Director, Loan and Portfolio Property of County Clerk's Office

Management

1511746105 Page: 3 of 4

### **UNOFFICIAL COPY**

STATE OF ILLINOIS	) ) SS
COUNTY OF COOK	)

I, \_\_\_\_\_\_\_\_, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Margaret Torrens, personally known to me to be the Managing Director, Loan and Portfolio Management of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Marging Director, Loan and Portfolio Management she signed and delivered the said instrument as her free and voluntary act, and as the free and voluntary act of said entity, for the uses and purposes therein set forth.

Given under my hand and notary seal this \_

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County Clort's Office

DOROTHY J MARSH
OFFICIAL SFAL
Notary Public, State of Illinois
My Commission Expires
February 13, 2015

Notary Public

1511746105 Page: 4 of 4

# **UNOFFICIAL COPY**

### EXHIBIT A

### LEGAL DESCRIPTION OF THE PROPERTY

Legal: LOT 221 IN HAWTHORNE MANOR SUBDIVISION NUMBER 2 BEING A SUBDIVISION OF THE NORTHWEST ¼ OF THE SOUTHWEST ¼ (EXCEPT THE NORTHEAST ¼ OF SAID SOUTHWEST ¼)OF SECITION 33, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY IDENTIFICATION NO.: 16-33-300-010-0000

ADDRES.

OPECOOK COUNTY CLORATS OFFICE PROPERTY ADDRESS: 3519 S. CENTRAL AVE., CICERO, ILLINOIS 60804