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RECORDATION REQUESTED BY:
PARK RIDGE COMMUNITY
BANK
626 TALCOTT ROAD - P. O.
BOX 829
PARK RIDGE, IL 60068



Doc#: 1512055112 Fee: \$44.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 04/30/2015 09:41 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:
PARK RIDGE COMMUNITY
BANK
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BANK
626 TALCOTT ROAD - P. O.
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PARK RIDGE, IL 60068

ACCOMMODATION

FOR RECORDER'S USE ONLY

This Assignment of Mortgage prepared by:
Sam Carter, Credit Analyst
Park Ridge Community Bank
626 Talcott Road; P.O. BOX 829
Park Ridge, IL 60068

COLLATERAL ASSIGNMENT OF MORTGAGE AND ASSIGNMENT OF RENTS

THIS COLLATERAL ASSIGNMENT OF MORTGAGE AND ASSIGNMENT OF RENTS dated April 24, 2015, is made and executed between TOWER REAL ESTATE FUND I LLC, A DELAWARE LIMITED LIABILITY COMPANY, whose address is 2222 CHESTNUT AVENUE, SUITE 301, GLENVIEW, IL 60026 (referred to below as "Assignor") and PARK RIDGE COMMUNITY BANK, whose address is 626 TALCOTT ROAD - P. O. BOX 829, PARK RIDGE, IL 60068 (referred to below as "Assignee").

MORTGAGE AND ASSIGNMENT OF RENTS. 6701 Minnehaham, LLC, an Illinois Limited Liability Company, the Mortgagor, executed and delivered to TOWER REAL ESTATE FUND I LLC, A DELAWARE LIMITED LIABILITY COMPANY, the Mortgagee, a Mortgage and an Assignment of Rents both dated April 20, 2015 in the amount of \$600,000.00 and recorded on April 22, 2015 respectively in the office of the COOK County Recorder, ILLINOIS, as Document Number(s) 1511256073 and 1511256074 respectively.

PRECISION TITLE PK042815-3

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REAL PROPERTY DESCRIPTION. The Mortgage and Assignment of Rents covers the following described real properties located in COOK County, State of ILLINOIS:

SEE ATTACHED "LEGAL DESCRIPTION"

ASSIGNMENT OF MORTGAGE AND ASSIGNMENT OF RENTS. For valuable consideration, Assignor hereby collaterally assigns and conveys to Assignee all of Assignor's right, title and interest in and to the above described Mortgage and Assignment of Rents, together with all of Assignor's right, title and interest in and to the promissory note or notes, guaranty or guaranties (or other credit agreements) secured by the Mortgage and Assignment of Rents; provided, however, this is a collateral assignment, given solely for the purpose of securing Assignor's indebtedness and obligations to Assignee. At the written election by Assignee to Assignor during the existence of an event of default under the documents governing Assignor's indebtedness and obligations to Assignee (after the passage of any grace or cure period), the Assignor's right, title and interest in and to the Mortgage and Assignment of Rents shall absolutely vest in the Assignee. Until such written election by Assignee during the existence of an event of default under the documents governing Assignor's indebtedness and obligations to Assignee, Assignor shall retain all beneficial and equitable interest in the Mortgage and the Assignment of Rents and all related loan documents. Upon satisfaction of Assignor's payment obligations under the documents governing Assignor's indebtedness and obligations to Assignee, the Assignee shall release this collateral assignment and have no further right or interest in respect of the Mortgage or Assignment of Rents.

ASSIGNOR:

TOWER REAL ESTATE FUND I LLC, A DELAWARE LIMITED LIABILITY COMPANY

By: TOWER CAPITAL ADVISORS LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, Manager of TOWER REAL ESTATE FUND I LLC, A DELAWARE LIMITED LIABILITY COMPANY.

By: 

RICHARD J. VON DER SITT, Member of TOWER CAPITAL ADVISORS LLC, AN ILLINOIS LIMITED LIABILITY COMPANY

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 24th day of April, 2015, before me, the undersigned Notary Public, personally appeared **RICHARD J. VON DER SITT, Member of TOWER CAPITAL ADVISORS LLC, AN ILLINOIS LIMITED LIABILITY COMPANY, Manager of TOWER REAL ESTATE FUND I LLC, A DELAWARE LIMITED LIABILITY COMPANY;**, and known to me to be members or designated agents of the limited liability company that executed the Assignment of Mortgage and acknowledged the Assignment to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Assignment and in fact executed the Assignment on behalf of the limited liability company.

By Vincenza Squeo Residing Park Ridge at

Notary Public in and for the State of Illinois

My commission expires 11/20/2017



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LEGAL DESCRIPTION

Order No.: SC15010432

For APN/Parcel D(s): 10-33-400-013-0000
For Tax Map D(s): 10-33-400-013-0000

LOT 13 AND 14 IN BLOCK 4 IN GUBBINS MCDONNELL'S SECOND EDGEBROOK GOLF ADDITION OF LOTS 7, 8 AND PART OF LOT 9 IN THE COUNTY CLERK'S DIVISION OF FRACTIONAL SECTION 33, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 31, 1928 AS DOCUMENT 10041003 IN BOOK 259 OF PLATS, PAGE 27, IN COOK COUNTY, ILLINOIS.

ADDRESS: 670 N MINNEHAHA AVE, LINCOLNWOOD, IL 60712

PIN NUMBERS: 10-33-400-013-0000 AND 10-33-400-014-0000

Property of Cook County Clerk's Office