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RECORDATION REQUESTED BY:

Byline Bank, formerly known
as North Community Bank
Main Branch
3639 N. Broadway St.
Chicago, IL 60613

Doc#: 1512149172 Fee: \$44.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 05/01/2015 11:52 AM Pg: 1 of 4

WHEN RECORDED MAIL TO:

Byline Bank
C/O Post Closing Department
2701 Algonquin Rd.
Rolling Meadows, IL 60008

SEND TAX NOTICES TO:

Linscheid LLC
1447 N. Wells St.
Chicago, IL 60610

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Central Loan Documentation
Byline Bank
2701 E. Algonquin Rd.
Rolling Meadows, IL 60008

FREEDOM TITLE CORPORATION
2260 HICKS ROAD SUITE 415
ROLLING MEADOWS IL 60008

6714965-1

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 27, 2015, is made and executed between Linscheid LLC, an Illinois Limited Liability Company, whose address is 1447 N. Wells St., Chicago, IL 60610 (referred to below as "Grantor") and Byline Bank, formerly known as North Community Bank, whose address is 3639 N. Broadway St., Chicago, IL 60613 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 24, 2014 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded July 8, 2014 as Document No. 1418955048..

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 17 IN J.F. STARR'S RESUBDIVISION OF LOTS 114, 115 AND 116 OF BRONSON'S ADDITION TO CHICAGO IN SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1447 N. Wells St., Chicago, IL 60610. The Real Property tax identification number is 17-04-205-055-1001; 17-04-205-055-1002; 17-04-205-055-1003; 17-04-205-055-1004; 17-04-205-055-1005.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

An additional amount of \$240,000.00 has been advanced under the Note.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

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performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 27, 2015.

GRANTOR:

LINSCHIED LLC

By: 

Roman A. Linscheid, Manager of Linscheid LLC

LENDER:

BYLINE BANK, FORMERLY KNOWN AS NORTH COMMUNITY BANK

X 

Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

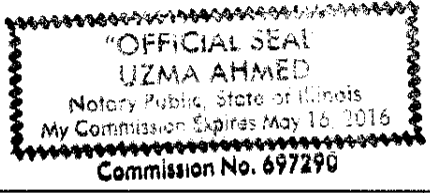
STATE OF IL)
) SS
 COUNTY OF Cook)

On this 21 day of April, 2015 before me, the undersigned Notary Public, personally appeared **Roman A. Linscheid, Manager of Linscheid LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By *[Signature]* Residing at Norton Grove

Notary Public in and for the State of _____

My commission expires 5-16-16



*Notary Public, State of Illinois
My Commission Expires May 16, 2016
Commission No. 697290*

Cook County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

STATE OF IL)
) SS
 COUNTY OF Cook)

On this 27 day of April, 2015 before me, the undersigned Notary Public, personally appeared Dan Healy and known to me to be the VP, authorized agent for **Byline Bank, formerly known as North Community Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Byline Bank, formerly known as North Community Bank**, duly authorized by **Byline Bank, formerly known as North Community Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Byline Bank, formerly known as North Community Bank**.

By [Signature] Residing at Morton Grove

Notary Public in and for the State of IL

My commission expires 5-16-16

