

RECORDATION REQUESTED BY:

1st Equity Bank Northwest
1330 West Dundee Road
Buffalo Grove, IL 60089

WHEN RECORDED MAIL TO:

1st Equity Bank Northwest
1330 West Dundee Road
Buffalo Grove, IL 60089

SEND TAX NOTICES TO:

GAUGHAN FAMILY
REVOCABLE LIVING TRUST,
DATED FEBRUARY 2, 1996
1340 ALVIN CT
GLENVIEW, IL 60025

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

1st Equity Bank Northwest
1330 West Dundee Road
Buffalo Grove, IL 60089

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 20, 2014, is made and executed between **MARTIN G. GAUGHAN** and **MARY DEVINE GAUGHAN**, as Trustees on behalf of **GAUGHAN FAMILY REVOCABLE LIVING TRUST, DATED FEBRUARY 2, 1996** (referred to below as "Grantor") and **1st Equity Bank Northwest**, whose address is **1330 West Dundee Road, Buffalo Grove, IL 60089** (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 20, 2006 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED 08/17/2006 AS DOCUMENT NUMBER 0622908069, EUGENE "GENE" MOORE, COOK COUNTY RECORDER OF DEEDS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

UNIT 5-11-120-L-B-2, TOGETHER WITH A PERPETUAL AND EXCLUSIVE EASEMENT IN AND TO GARAGE UNIT NO. G 5-11-120-L-B-2, IN LEXINGTON GREEN II CONDOMINIUM, AS DELINEATED ON A SURVEY OF A PARCEL OF LAND BEING A PART OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 (EXCEPT THE SOUTH 1/2) OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, (HEREINAFTER REFERRED TO AS DEVELOPMENT PARCEL); WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM MADE BY CENTRAL NATIONAL BANK IN CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 1, 1976 AND KNOWN AS TRUST NUMBER 21741 RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, MARCH 25, 1977, AS DOCUMENT 23863582, AS AMENDED FROM TIME TO TIME, WHICH PERCENTAGE SHALL AUTOMATICALLY CHANGE IN ACCORDANCE WITH AMENDED DECLARATIONS AS SAME ARE FILED OF RECORD PURSUANT TO SAID DECLARATION, AND TOGETHER WITH ADDITIONAL COMMON ELEMENTS AS SUCH AMENDED DECLARATIONS ARE FILED OF RECORD.

The Real Property or its address is commonly known as 218 BROOKSTON, SCHAUMBURG, IL 60193. The Real Property tax identification number is 07-24-302-016-1284.

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 1801619

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MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THIS MODIFICATION RENEWS THE PRINCIPAL AND EXTENDS THE MATURITY TO JULY 20, 2015 PURSUANT TO A CHANGE IN TERMS AGREEMENT DATED JULY 20, 2014.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

WAIVER OF RIGHT OF REDEMPTION. NOTWITHSTANDING ANY OF THE PROVISIONS TO THE CONTRARY CONTAINED IN THIS MORTGAGE, GRANTOR HEREBY WAIVES, TO THE EXTENT PERMITTED UNDER 735 ILCS 5/15-1601(b) OR ANY SIMILAR LAW EXISTING AFTER THE DATE OF THIS MORTGAGE, ANY AND ALL RIGHTS OF REDEMPTION ON GRANTOR'S BEHALF AND ON BEHALF OF ANY OTHER PERSONS PERMITTED TO REDEEM THE PROPERTY.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JULY 20, 2014.

GRANTOR:

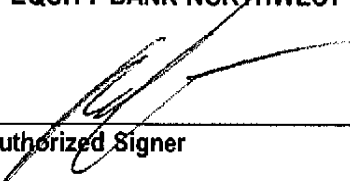
GAUGHAN FAMILY REVOCABLE LIVING TRUST, DATED FEBRUARY 2, 1996

By: 
MARTIN G. GAUGHAN

By: 
MARY DEVINE GAUGHAN

LENDER:

1ST EQUITY BANK NORTHWEST

X 
Authorized Signer

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 1801619

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TRUST ACKNOWLEDGMENT

STATE OF ILLINOIS)

) SS

COUNTY OF COOK)

On this 30 day of July, 2014 before me, the undersigned Notary Public, personally appeared **MARTIN G. GAUGHAN**, Trustee of **GAUGHAN FAMILY REVOCABLE LIVING TRUST, DATED FEBRUARY 2, 1996** and **MARY DEVINE GAUGHAN**, Trustee of **GAUGHAN FAMILY REVOCABLE LIVING TRUST, DATED FEBRUARY 2, 1996**, and known to me to be authorized trustees or agents of the trust that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the trust.

By [Signature] Residing at 1330 W. Dundee Rd
Notary Public in and for the State of ILLINOIS Buffalo Ave IL 60159

My commission expires _____



Clerk's Office