



Doc#: 1512455115 Fee: \$44.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 05/04/2015 02:52 PM Pg: 1 of 4

RECEIVER'S ASSIGNMENT OF LOAN(S)

(Assignment Without Recourse, Covenant, Representation, or Warranty)

STATE OF ILLINOIS §
§
COUNTY OF COOK §

The FEDERAL DEPOSIT INSURANCE CORPORATION, as Receiver for GreenChoice Bank, fsb, Cicero, Illinois (herein referred to as "Assignor"), whose address is 1910 Pacific Avenue, Dallas, Texas 75201, the said Depository Institution having been placed in receivership on July 25, 2014, for and in consideration of the sum of TEN AND NO/100 DOLLARS (\$10.00) and other valuable consideration paid to Assignor by Providence Bank, LLC, now known as Providence Bank & Trust, (herein referred to as "Assignee"), whose address is 630 E. 162nd Street, P.O. Box 706, South Holland, Illinois 60473, the receipt and sufficiency of which are hereby acknowledged, does by this Receiver's Assignment (herein referred to as "Assignment") hereby ASSIGN, TRANSFER, CONVEY, SELL and DELIVER to Assignee, without recourse, covenant, representation, or warranty of any kind or nature, express or implied, all of Assignor's right, title and interest, if any, in and to (1) the indebtedness described on Exhibit "A" attached hereto and made a part hereof for all purposes (hereinafter collectively referred to as the "Indebtedness"), including any and all notes, instruments or writings evidencing or constituting such Indebtedness and (2) all liens, encumbrances, security interests, collateral or other interests securing same, and any guaranties and other interests to which Assignor is entitled by virtue of any ownership of the Indebtedness, whether or not noted on Exhibit "A" (herein collectively referred to as "Security"), but (a) only to the extent that such secures the Indebtedness or the payment thereof, and not to the exclusion of the rights of Assignor or third parties to such Security to the extent that it secures indebtedness not assigned hereby and (b) exclusive of any foreclosed property (all of the foregoing being the "Loan"). If the Loan is participated or is a participation interest, Assignee assumes the duties and obligations of Assignor with regard to any participation agreement.

PROVIDED, HOWEVER, all of the foregoing is without recourse, covenant, representation, or warranty of any kind or nature, express or implied, including, without limitation, any concerning the amount of the Indebtedness and the priority, title, collectability, value, enforceability or validity of any of the foregoing.


This Assignment is executed pursuant to that certain **Purchase and Assumption Agreement** between Assignor and Assignee dated as of **July 25, 2014**.

UNOFFICIAL COPY

IN WITNESS WHEREOF, this Receiver's Assignment is executed this 9th day of April, 2015, but to be effective for all purposes, however, as of **July 25, 2014**.

ASSIGNOR:

**Federal Deposit Insurance Corporation, as Receiver for
GreenChoice Bank, fsb, Cicero, Illinois**

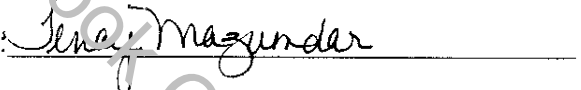
By: 

Name (print): Josephine P. Anders

Title: Attorney in Fact

ASSIGNEE:

Providence Bank, LLC now known as Providence Bank & Trust

By: 

Name (print): Tenay Mazumdar

Title: Executive Vice President

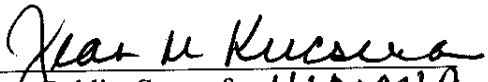
Property of Cook County Clerk's Office

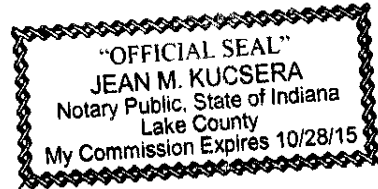
UNOFFICIAL COPY

ACKNOWLEDGMENTS

STATE OF INDIANA §
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COUNTY OF LAKE §

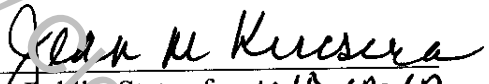
This instrument was acknowledged before me on the 9TH day of April, 2015, by Josephine P. Anders, Attorney in Fact for the Federal Deposit Insurance Corporation, as Receiver for **Green Choice Bank, fsb, Cicero, Illinois**, on behalf of said entity in the capacity stated.


Notary Public, State of INDIANA



STATE OF INDIANA §
 §
COUNTY OF LAKE §

This instrument was acknowledged before me on the 9TH day of April, 2015, by Tenay Mazumdar, Executive Vice President of Providence Bank, LLC, now known as Providence Bank & Trust, on behalf of said entity in the capacity stated.


Notary Public, State of INDIANA



Prepared by:
Josephine P. Anders
Providence Bank & Trust
630 E. 162nd Street
P.O. Box 706
South Holland, IL 60473

After Recording Return to:
Providence Bank & Trust
630 E. 162nd Street
P.O. Box 706
South Holland, IL 60473
Attention: Loan Servicing Cicero Branch

UNOFFICIAL COPY

EXHIBIT "A"

Balloon Note (Fixed Rate) dated May 29, 2008 from North Star Trust Company, solely as Trustee under Trust No. 8010 and not personally and Aeron A. De Vera, Personal Guarantee

Commercial Promissory Note Renewal dated July 1, 2013 from Chicago Title Land Trust Company Successor Trustee to Continental Community Bank & Trust Company, formerly known as Maywood-Proviso State Bank, not personally but as Trustee u/t/a dated December 19, 1988, known as Trust No. 8010

Mortgage dated May 29, 2008 from North Star Trust Company, not individually but as Successor Trustee to Continental Community Bank & Trust Company, formerly known as Maywood-Proviso State Bank, as Trustee u/t/a dated December 19, 1988, and known as Trust No. 8010 recorded June 6, 2008 in the records of the Cook County Recorder of Deeds as document number 0815857070 (together with any amendments, renewals, extensions, or modifications thereto) on the following real property:

LOTS 4, 5 AND 6 IN W. J. FLOOD'S SUBDIVISION OF LOT 4 AND ALL OF THAT PART OF LOT 3 WEST OF TAYLOR AVENUE IN BLOCK 4 IN MANDEL AND HYMAN'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE NORTHEAST 1/4 IN SECTION 20, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 16-20-104-005-0000

6131 WEST ROOSEVELT ROAD, CICERO, ILLINOIS 60504

Assignment of Leases and Rents dated July 1, 2013 from Chicago Title Land Trust Company Successor Trustee to Continental Community Bank & Trust Company, formerly known as Maywood-Proviso State Bank, not personally but as Trustee u/t/a dated December 19, 1988, known as Trust No. 8010, recorded October 22, 2013 in the records of the Cook County Recorder of Deeds as document number 1329542070, respectively (together with any amendments, renewals, extensions, or modifications thereto) on the real property described above.

Commercial Security Agreement dated July 1, 2013 from Chicago Title Land Trust Company Successor Trustee to Continental Community Bank & Trust Company, formerly known as Maywood-Proviso State Bank, not personally but as Trustee u/t/a dated December 19, 1988, known as Trust No. 8010

Uniform Commercial Code Filing from Chicago Title Land Trust #8010 recorded August 26, 2013 in the records of the Cook County Recorder of Deeds as document number 1323817048 (together with any amendments, renewals, extensions, or modifications thereto) on the real properties described above.