

# UNOFFICIAL COPY



Doc#: 1512646045 Fee: \$40.00  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 05/06/2015 10:36 AM Pg: 1 of 2

**CITYWIDE**  
**TITLE CORPORATION**  
850 W JACKSON BLVD., SUITE 320  
CHICAGO, IL 60607

4291.35 2/2

## SUBORDINATION AGREEMENT

The undersigned ("Subordinating Party") is the holder of a Mortgage or Deed of Trust, herein known as a "Security Instrument", dated July 15, 2014, in the amount of \$191,181.00 recorded on August 04, 2014 as document/book number 1421646069 in the County of COOK, in the state of Illinois granted by OTTO C. ODENDAHL III AND KATHY JO ODENDAHL herein known as "Borrower", granting Subordinating Party a security interest in the following, described property ("Property"):

LOT 1, IN SPINNEY'S RESUBDIVISION OF LOTS 2, 3 AND 4, IN ROACH'S RESUBDIVISION OF BLOCK 5, IN LAKE SHORE SUBDIVISION IN VILLAGE OF WINNETKA IN THE SOUTHEAST FRACTIONAL QUARTER OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX ID NUMBER: 05-21-408-007-0000

Address: 286 Sheridan Rd Winnetka IL 60093

JPMORGAN CHASE BANK, NA ISAOA, herein known as "Lender", has granted or will grant to Borrower an extension of credit or other financial accommodation to be secured by a lien ("Lien") on the aforementioned Property.

In consideration of Lender's granting to Borrower an extension of credit or other financial accommodation and in consideration of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned does hereby subordinate its interest, right and title granted by the aforementioned Security Instrument to the aforementioned Lien, not to exceed the total amount of \$1,679,000.00, provided that the Lien is secured by a properly recorded Mortgage or Deed of Trust granted by Borrower to Lender on the above described Property and except with respect to Protective Advances described below. The Subordinating Party expressly reserves all right, title and interest in the Property granted by the Security Instrument as to any person other than Lender or Lender's assignees.

Return To: BMO Harris Bank N.A.  
1200 Warrenville Road  
Naperville, IL 60563

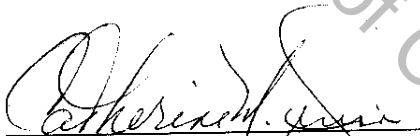
This instrument was drafted by: Janet Wentlandt  
11548 W. Theodore Trecker Way  
West Allis, WI 53214

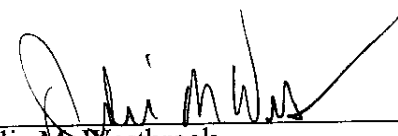
# UNOFFICIAL COPY

If the Subordinating Party makes advances of funds in performance of an obligation of the Borrower pursuant to the Subordinating Party's Security Instrument ("Protective Advances") and, if paid with the written consent of the Lender, such Protective Advances shall be secured by the Subordinating Party's Security Instrument and shall be given priority to and be superior to the aforementioned Lien granted to Lender.

Lender shall have prior rights as to Subordinating Party pursuant to the aforementioned properly recorded Lien as to proceeds arising as a result of the following: the exercise of eminent domain against all or any part of the Property, all rents, income, and profits, all amounts received for the taking of all or any part the Property by condemnation proceedings, all compensation received as damages for injury to all or any part of the Property, all proceeds from insurance on improvements to the Property, and all net proceeds from a foreclosure against the Property, including a deed given in lieu of foreclosure.

This agreement is binding on the successors and assigns of both the Subordinating Party and the Lender. This Subordination Agreement is executed this 17th day of April, 2015 on behalf of BMO Harris Bank N.A. by its officers:

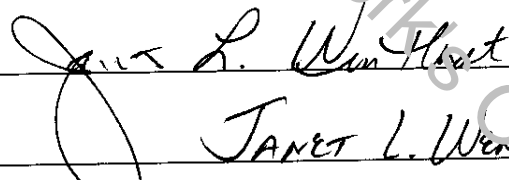
 (Seal)  
Catherine M. Quinn  
Title: Assistant Vice President

 (Seal)  
Julie M. Westbrook  
Title: Assistant Vice President

State of Wisconsin }  
County of Milwaukee } ss.

This instrument was acknowledged before me on 17th day of April, 2015, by Catherine M. Quinn and Julie M. Westbrook as officers of BMO Harris Bank N.A..

**JANET L. WENTLANDT**  
NOTARY PUBLIC  
STATE OF WISCONSIN

  
\_\_\_\_\_  
JANET L. WENTLANDT  
Notary Public, State of Wisconsin

My Commission (Expires) (Is) 2/8/19