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MORTGAGE SUBORDINATION AGREEMENT

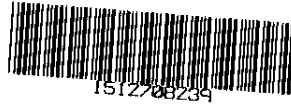
MAIL TO:

Gold Coast Bank
1201 North Clark Street, Ste 204
Chicago, IL 60610

NAME & ADDRESS OF TAX PAYER:

Nicholas Shafer and
Christine Shafer
887 Spruce Street
Winnetka, Illinois 60093

#10001119-50412



Doc#: 1512708239 Fee: \$44.25
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 05/07/2015 01:37 PM Pg: 1 of 3

MORTGAGE SUBORDINATION AGREEMENT

This Subordination Agreement made as of February 18, 2015, by Gold Coast Bank, a corporation organized and existing under the laws of Illinois ("Subordinator"), in favor of Gold Coast Bank, and its successors and/or assigns as their interest may appear, ("Lender").

RECITALS:

- A. Nicholas Shafer and Christine Shafer, of Winnetka, in Cook County, Illinois (if more than one, collectively, "Borrower"), has(have) applied to Lender for a loan ("Senior Loan") in the amount of One Million and 00/100 Dollars (\$1,000,000.00) ("Senior Loan Amount"), to be made to Borrower and to be evidenced by a promissory note secured by a mortgage (as amended and/or modified from time to time, the "Senior Mortgage") covering certain real property located at 887 Spruce Street, Winnetka, Illinois 60093 and legally described as follows ("Real Property"):

LOT 14 IN BLOCK 1 IN PROVIDENT MUTUAL LAND ASSOCIATION SUBDIVISION OF BLOCKS 7, 8, 9, 10, 11, 12, 28, 29, 30, 31, 32, 33, 54, 55, 56, 57, 58, 59 IN WINNETKA IN THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property: 887 Spruce Street, Winnetka, IL 60093
05-20-201-016-0000

- B. The Real Property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage ("Subordinate Mortgage") dated the February 25, 2013 between Borrower and Subordinator, and filed or recorded on August 15, 2013, as Document Number(s) 1322749033, of the records of the County of Cook, State of Illinois.
- C. Lender will make the Senior Loan to Borrower only on the condition precedent that the Subordinate Mortgage be subordinated to the Senior Mortgage.

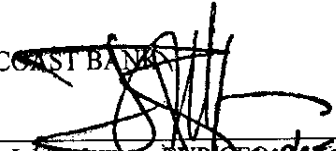
In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the Subordinator agrees the Subordinate Mortgage is now subordinated and made subject and subsequent to the lien of the Senior Mortgage, in all respects, provided, however, that the Subordinate Mortgage will only be subject and subordinate to the original advance of the Senior Loan Amount made under the Senior Loan, plus all interest, fees and costs due thereunder, plus those amounts advanced to protect, perfect, preserve or defend the Senior Mortgage, and that any and all cross-collateralization provisions and future advance clauses contained in the Senior Mortgage, now or in the future, will not be enforceable against Subordinator or the holder of the Subordinate Mortgage.

The undersigned Subordinator has executed this agreement on the date first appearing above.

FIDELITY NATIONAL TITLE

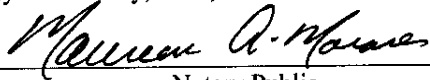
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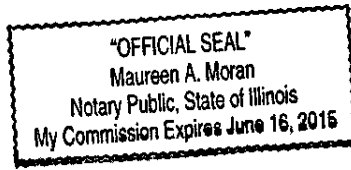
GOLD COAST BANK
 By: 
 John Morgan, BY P/O 

State of Illinois)
) SS:
 County of Cook)

This instrument was acknowledged before me this 18th day of February, 2015, for and on behalf of John Morgan.


 Notary Public

My commission expires June 16, 2015:



NAME AND ADDRESS OF PREP/PER:

Antoinette Marie Anderson
 Gold Coast Bank
 1201 North Clark Street, Suite 204
 Chicago, IL 60610

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EXHIBIT "A" Legal Description

LOT 14 IN BLOCK 1 IN PROVIDENT MUTUAL LAND ASSOCIATION SUBDIVISION OF BLOCKS 7, 8, 9, 10, 11, 12, 28, 29, 30, 31, 32, 33, 54, 55, 56, 57, 58, 59 IN WINNETKA IN THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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