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PREPARED BY:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605

WHEN RECORDED, RETURN TO:

SomerCor 504, Inc. 601 S. LaSalle Street, Suite 510 Chicago, IL 60605



Doc#: 1513116026 Fee: \$42.00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 05/11/2015 10:59 AM Pg: 1 of 3

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANTUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandur of Collateral Assignment and Reassignment of Lease and Rents is made Mark 30, 2015 by and among Bucks Saloon, Inc. ("SBC"), and 3439 North Halsted Street, LLC ("Borrower") and SOMERCOR 3/4, INC., an Illinois corporation ("Lender").

WITNESSETH:

- 1. SBC has obtained the benefit of a zer ain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
- 2. Lender has reassigned its interest in the Lease to he United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 60561 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
- 3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memoral dural of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date tirst above written.

LENDER:

SOMERCOR 504, INC.

Bv:

Milan Maslic

Executive Vice President

Bucks Saloon.

By: 1/4

Mark Liberson

President

BORROWER:

3439 North Halsted Street, LLC

Rν·

Mark Liberson

Manager

COND REVIEWER

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STATE OF ILLINOIS)	
) SS COUNTY OF COOK)	
COUNTY OF COOK)	
Personally came before me this 20 day of known to me to be the Executive Vice President of So said Corporation who executed the foregoing instrume Corporation.	merCor 504, Inc. and known to me to be the officer of nt and acknowledged the same as the deed of said
No	otary Public Dellan Morack
M	y Commission Expires:
%	Official Seal
STATE OF ILLINOIS	Debra M Morack Notary Public State of Illino My Commission Expires 11/04
COUNTY OF <u>LOOK</u>)	\$
Personally came before me his 20th day of Liberson known to me to be the President of Bucks Storporation who executed the foregoing instrument Corporation.	Mark , 2015, the above named Mark Saloon, Inc. and known to me to be the officer of said t and acknowledged the same as the deed of said of Said Dela Public:
STATE OF ILLINOIS) OSS COUNTY OF <u>COOK</u>)	Official Seal Debra M Morack Not are Public State of Illinois My Cor imission Expires 11/04/2017
Mark Liberson, known to me to be the same person v	County, in the State aforesaid, does hereby certify that whose name is subscribed to the foregoing instrument, ged that he signed and delivered the said instrument as rein set forth.
No	otary Public: DeliaMMorack
Му	Commission Expires:
	Official Seal Debra M Morack Notary Public State of Illinois My Commission Expires 11/04/2017

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EXHIBIT "A" LEGAL DESCRIPTION

THE SOUTH 24 FEET OF THE 72 FEET SOUTH OF AND ADJOINING THE NORTH 144 FEET OF THE WEST 120 FEET OF BLOCK 14 IN HUNDLEY'S SUBDIVISION OF LOTS 3 TO 21 AND 33 TO 37 ALL INCLUSIVE, IN PINE GROVE, SAID PINE GROVE BEING A SUBDIVISION IN FRACTIONAL SECTION 21, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN#: 14-21-303-007-0000

OCOOP COUNTY CLOTHES OFFICE COMMONLY KNOWN AS: 3439 N. HALSTED STREET, CHICAGO, IL 60657