

# UNOFFICIAL COPY



**PREPARED BY:**

SomerCor 504, Inc.  
601 S. LaSalle Street, Suite 510  
Chicago, IL 60605

Doc#: 1513116026 Fee: \$42.00  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 05/11/2015 10:59 AM Pg: 1 of 3

**WHEN RECORDED, RETURN TO:**

SomerCor 504, Inc.  
601 S. LaSalle Street, Suite 510  
Chicago, IL 60605

**SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY**

**MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS**

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made March 20, 2015 by and among Bucks Saloon, Inc. ("SBC"), and 3439 North Halsted Street, LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

**WITNESSETH:**

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

**LENDER:**

SOMERCOR 504, INC.

By: Milan Maslic  
Milan Maslic  
Executive Vice President

**SBC:**

Bucks Saloon, Inc.

By: Mark Liberson  
Mark Liberson  
President

**BORROWER:**

3439 North Halsted Street, LLC

By: Mark Liberson  
Mark Liberson  
Manager

Bar  
CCRD REVIEWER



# UNOFFICIAL COPY

EXHIBIT "A"  
LEGAL DESCRIPTION

THE SOUTH 24 FEET OF THE 72 FEET SOUTH OF AND ADJOINING THE NORTH 144 FEET OF THE WEST 120 FEET OF BLOCK 14 IN HUNDLEY'S SUBDIVISION OF LOTS 3 TO 21 AND 33 TO 37 ALL INCLUSIVE, IN PINE GROVE, SAID PINE GROVE BEING A SUBDIVISION IN FRACTIONAL SECTION 21, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN#: 14-21-303-007-0000

COMMONLY KNOWN AS: 3439 N. HALSTED STREET, CHICAGO, IL 60657

Property of Cook County Clerk's Office