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etwen to:
i) Avid Clough P.C.
55 West Morner State 3950
Chuago, W. 6063

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# UNOFFICIAL COPY Illinois Statutory Short Form

### **Power of Attorney for Property**

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'NOTICE TO THE INDIVIDUAL SIGNING THE ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY.PLEASE READ THIS NOTICE CAREFULLY. The form that you will be signing is a legal document. It is governed by the Illinois Power of Attorney Act. If there is anything about this form that you do not understand, you should ask a lawyer to explain it to you.

The purpose of this Power of Attorney is to give your designated 'agent' broad powers to handle your financial affairs, which may include the power to pledge, sell, or dispose of any of your real or personal property, even without your consent or any advance notice to you. You may name successor agents under this form, but you may not name co-agents. This form does not impose a duty upon your agent to handle your financial affairs, so it is important that you select an agent who will agree to do this for you. It is also important to select an agent whom you trust, since you are giving that agent control over your financial assets and property. Any agent who does act for you has a duty to use due care to act for your benefit. He or she must also accin accordance with the law and with the directions in this form. Your agent must keep a record of all receipts, disbursements, and significant actions taken as your agent.

Unless you specifically limit the period of time that this Power of Attorney will be in effect, your agent may exercise the powers given to him or her throughout your lifetime, both before and after you become incapacitated. A court, however, can take away the powers of your agent if it finds that the agent is not acting properly You may also revoke this Power of Attorney if you wish. The Powers you give your agent are explained more fully in Section 3-4 of the Illinois 'Statutory Short Form Power of Attorney for Property Law'. This form is a part of that law. You are not required to sign this Power of Attorney.

You should not sign the Power of Attorney if you do not understand everything in it, and what your agent will be able to do if you do sign it. Please place your initials on the following line indicating that you have read this Notice:

. Principal's initials

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# UNOFFICIAL COPY Short Form Power of Attorney for Property

POWER OF ATTORNEY made	March 10, 2015
1. I, Kristina Traynor (Name en	d Address of Principal)
hereby appoint: David Clough 55 W Monro	e Ste 3950 Chicago IL
of Attorney for Property Law" (including all ame additions to the specified powers inserted in pa	aragraph 2 or 3 below:
are on the following ca	tegories of powers you do not want your agent to have. Failur lescribed in that category to be granted to the agent. To strike
(a). Real estate transactions.	(i) Tax matters.
(b). Financial institution transactions.	Claims and litigation
(c). Stock and bond transactions.	(I) Commodity and option transactions.
(d). Tangible personal property transactions	s. (I) Business operations.
(e). Safe deposit box transactions.	(m) Borrowing transactions.
(f). Insurance and annuity transactions.	(n) Estate transactions.
(g). Retirement plan transactions.	(o) All other property powers and transactions.
(h). Social Security, employment and milita	ry service benefits
described below.)	y be included in this power of attorney it hay are specifically
in the following particulars (here you may include	e the following powers or shall be mcdified or limited any specific limitations you deem appropriate, such as a or real estate or special rules on borrowing by the agent):
No Limitations	

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paragraph.)

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3. In addition to the powers granted above, I grant my agent the following powers (here you may add any other delegable powers including, without limitation, power to make gifts, exercise powers of appointment, name or change beneficiaries or joint tenants or revoke or amend any trust specifically referred to below):
specifically гетептей (0 регом).
(Your agent will have authority to employ other persons as necessary to enable the agent to properly exercise the powers granted in this form, but your agent will have to make all discretionary decisions. If you want to give your agent the right to delegate discretionary decision-making powers to others, you should keep the next sentence, otherwise it should be struck out.)
4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.
(Your agent will be entitled to reimbursement for all reasonable excenses incurred in acting under this power of
attorney. Strike out the next sentence if you do not want your agen' to also be entitled to reasonable compensation for services as agent.)
attorney. Strike out the next sentence if you do not want your agen' to also be entitled to reasonable compensation for services as agent.)  5. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.
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attorney. Strike out the next sentence if you do not want your agen' to also be entitled to reasonable compensation for services as agent.)  5. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.  This power of attorney may be amended or revoked by you at any time and in any manner. Absent amendment or revocation, the authority granted in this power of attorney will become effective at the time this power is signed and will continue until your death unless a limitation on the beginning date or duration is made by initialing and completing either (or both) of the following  6. ( ) This power of attorney shall become effective on: (insert a future date convent during your
attorney. Strike out the next sentence if you do not want your agen' to also be entitled to reasonable compensation for services as agent.)  5. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.  This power of attorney may be amended or revoked by you at any time and in any manner. Absent amendment or revocation, the authority granted in this power of attorney will become effective at the time this power is signed and will continue until your death unless a limitation on the beginning date or duration is made by initialing and completing either (or both) of the following  6. ( ) This power of attorney shall become effective on: (insert a future date convent during your
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8. If any agent named by me shall die, become incompetent, resign, refuse to accept the office of agent or be unavailable, I name the following (each to act alone and successively, in the order named) as successors to such agent:

For purposes of this paragraph 8, a person shall be considered to be incompetent if and while the person is a minor or an adjudicated incompetent or disabled person or the person is unable to give prompt and intelligent consideration to health care matters, as certified by a licensed physician.

(If you wish to name your agent as guardian of your person, in the event a court decides that one should be appointed, you may, but are not required to, do so by retaining the following paragraph. The court will appoint your agent if the court finds that such appointment will serve your best interests and welfare. Strike out paragraph 9 if you do not want your agent to act as guardian.)

- 9. If a guardian of my estate (my property) is to be appointed, I nominate the agent acting under this power of attorney as such guardian, to serve without bond or security.
- 10. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.

Signed, (principal)

(You may, but are not required to, request your ager t and successor agents to provide specimen signatures below. If you include specimen signatures in this power of attorn y, you must complete the certification opposite the signatures of the agents.)

Specimen signatures of agent (and successors)

pertify that the signature of my agent (and successors) are correct

Agent:

Principal:

Successor:

Principal:

Successor:

Principal:

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This power of attorney <u>will not be</u> effective unlea the form below.)	
State of Minois )	
carted acule	SS
County of <u>accord</u>	
be the same person whose name is subscribed berson and acknowledged signing and delivering uses and purposes therein set forth (, and certificated:  "OFFICIAL SEAL"  Michael L Oatsvall  Notary Public, State of Illinois  Notary Public, State of Illinois  My Commission Expires 2/16/20  The undersigned witness certifies that Kristina	Traynor known to me to be the same person whose name is of attorney papeared before me and the notary public and ment as the free and voluntary act of the principal, for the uses and
subscribed as principal to the foregoing power of acknowledged signing and delivering the instrurburposes therein set forth. I believe him or her to be be acknowledged signing and delivering the instrurburposes therein set forth. I believe him or her to be acknowledged by the control of the	Tiging A Moneit
subscribed as principal to the foregoing power of acknowledged signing and delivering the instrurpurposes therein set forth. I believe him or her to be be acknowledged signing and delivering the instrurpurposes therein set forth. I believe him or her to be acknowledged by the control of the	ment as the free and voluntary act of the principal, for the uses and to be of sound mind and memory
subscribed as principal to the foregoing power of acknowledged signing and delivering the instrurpurposes therein set forth. I believe him or her to Dated:  OHAMPER STATE OF THE NAME OF THE PRINCIPLE OF THE PERSON THE PE	of attornay, appeared before me and the notary public and ment as the free and voluntary act of the principal, for the uses and
subscribed as principal to the foregoing power of acknowledged signing and delivering the instrurburposes therein set forth. I believe him or her to Dated:  O4/15/2015  The name, address, and phone number of the person should be inserted below	ment as the free and voluntary act of the principal, for the uses and to be of sound mind and memory  a preparing this form or who assisted the principal in completing this form
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Notice to agent. The following form may be known as 'notice to agent' and may be supplied to an agent appointed under a power of attorney for property. 'IMPORTANT INFORMATION FOR AGENT When you accept the authority granted under this power of attorney a special legal relationship, known as agency, is created between you and the principal. Agency imposes upon you duties that continue until you resign or the power of attorney is terminated or revoked. As agent you must:

- 1. do what you know the principal reasonably expects you to do with the principal's property;
- 2. act in good faith with care, competence, and diligence for the best interest of the principal;
- 3. keep a complete record of all receipts, disbursements and transactions conducted for the principal; and (4) preserve the principal's estate plan to the extent you know the plan, unless preserving the estate plan is inconsistent with the principal's best interest. As agent you must not:

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- engage in conflicts that would impair your ability to act in the principal's best interest; a.
- do any act beyond the authority granted in this power of attorney; b. `
- commingle the principal's funds with your funds;
- borrow funds or other property from the principal, unless otherwise authorized; and d.
- continue acting on behalf of the principal if you learn of any event which terminates this power of attorney or your authority under this power of attorney. If you have special skills or expertise, you must use those special skills and expertise when acting for the principal. You must disclose your identity as an agent whenever you act for the principal by writing or printing the name of the principal and signing your own name as 'agent' in the following manner: '(Principal's Name) by (Your Name) as Agent' The meaning of the powers granted to you is contained in the 'Explanation of the powers granted in the statutory short form power of attorney for property' attached to the Illinois Short Form Power of Attorney for Property and in the body of the power of attorney for property document. If you violate your duties as agent or act outside the authority granted to you, you may be liable for any damages, including attorney's fees and costs, caused by your violation.' (755 ILCS 45/3-3.6 new)

Limitations on who may witness property powers. Every property power shall bear the signatures of 2 witnesses to the signing of the agency. None of the following may serve as a witness to the signing of a property power:

- The attending physician or mental health service provider or relative of the physician or provider;
- an owner, operator, (a relative of an owner or operator of a health care facility in which the principal is a patient or b. resident;
- a parent, sibling, descendant, or any spouse of such parent, sibling, or descendant of either the principal or any agent or c. successor agent, whether such relationship is by blood, marriage, or adoption; or
- any agent or successor agent. d.

Limitations on who may witness health care agencies. Every health care agency shall bear the signatures of 2 witnesses to the signing of the agency. None of the following may serve as a witness to the signing of a health care agency:

- the attending physician or mental health service provider or relative of the physician or provider;
- an owner, operator, or relative of an owner or of erator of a health care facility in which the principal is a patient or b. resident:
- a parent, sibling, descendant, or any spouse of such parent, sibling, or descendant of either the principal or any agent or bi.
  Aage, c. c. successor agent, whether such relationship is by blood, marriage, or adoption; or
- any agent or successor agent. d.

e.