

UNOFFICIAL COPY



WHEN RECORDED MAIL TO:
LAKESIDE BANK
Loan Operations
1055 W ROOSEVELT RD
CHICAGO, IL 60608

Doc#: 1513416089 Fee: \$44.00
RHSP Fee:\$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 05/14/2015 03:57 PM Pg: 1 of 4

Property of Cook County Clerk's Office

This Modification of Mortgage prepared by:
Techie L. Vargas
LAKESIDE BANK
55 W WACKER DRIVE
CHICAGO, IL 60601

MODIFICATION OF MORTGAGE



000000000060568993074005102015#.###.#####

THIS MODIFICATION OF MORTGAGE dated May 10, 2015, is made and executed between 108 Kinzie Investment LLC, whose address is 308 West Madison Street, Oak Park, IL 60302-4110 (referred to below as "Grantor") and LAKESIDE BANK, whose address is 55 W WACKER DRIVE, CHICAGO, IL 60601 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 10, 2013 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded at the Cook County Recorder on July 15, 2013 as Document Number 1319622077.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 3 IN BLOCK 3 IN WOLCOTT'S ADDITION TO CHICAGO, BEING A SUBDIVISION IN THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 108 West Kinzie Street, Chicago, IL 60654-4508. The Real Property tax identification number is 17-09-260-019-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The maturity date of the loan is hereby extended to August 10, 2015. All other terms and conditions of the loan documents shall remain in full force and effect.

CCRD REVIEWER

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 60568993


Page 2

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 10, 2015.


GRANTOR:

108 KINZIE INVESTMENT LLC

By: 
 Derrel M. McDavid, Manager of 108 Kinzie Investment LLC

LENDER:

LAKESIDE BANK

X 
 Authorized Signer

Property of Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 60568993

Page 3

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF ILLINOIS

)

) SS

COUNTY OF COOK

)

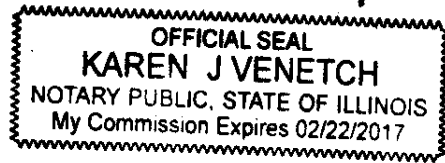
On this 12th day of MAY, 2015 before me, the undersigned Notary Public, personally appeared **Derrel M. McDavid, Manager of 108 Kinzie Investment LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Karen J. Venetch

Residing at LAKESIDE BANK/CHICAGO/ILLINOIS

Notary Public in and for the State of ILLINOIS

My commission expires 02/22/17



PROVIDED BY COOK County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 60568993

Page 4

LENDER ACKNOWLEDGMENT

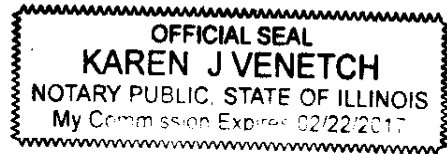
STATE OF ILLINOIS)
)
) SS
 COUNTY OF COOK)

On this 12th day of MAY, 2015 before me, the undersigned Notary Public, personally appeared MICHAEL J. FOGARTY and known to me to be the ASST. VICE PRESIDENT, authorized agent for **LAKESIDE BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **LAKESIDE BANK**, duly authorized by **LAKESIDE BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **LAKESIDE BANK**.

By Karen J. Venetch Residing at LAKESIDE BANK/CHICAGO, ILLINOIS

Notary Public in and for the State of ILLINOIS

My commission expires 02/22/17



Cook County Clerk's Office