

# UNOFFICIAL COPY



Doc#: 1513846029 Fee: \$42.00  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 05/18/2015 01:54 PM Pg: 1 of 3

Prepared by and Mail to:  
Commercial Loan Dept.  
Republic Bank of Chicago  
2221 Camden Court, Floor 1  
Oak Brook, IL 60523

## MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT made as of this 23rd day of April, 2015 between REPUBLIC BANK OF CHICAGO, an Illinois banking corporation, successor in interest to DuPage National Bank hereinafter called Lender, and Maria Mazur, the Borrower under the Note, all of which are hereinafter collectively called Second Party, WITNESSETH:

THAT WHEREAS, Lender is the owner of that certain Note in the amount of \$300,000.00 dated March 15, 1999, secured either in whole or in part by a Mortgage, Modification of Mortgage, and Assignment of Rents recorded as Document Nos. 99458777, 0913108164, and 99438776, respectively, covering the real estate described below:

THE EAST 5.0 FEET OF LOT 22 AND ALL OF LOT 23 AND THE WEST 1.0 FEET OF LOT 24 IN BLOCK 6 IN RIVER GROVE ESTATES, BEING A SUBDIVISION IN THE NORTHEAST FRACTIONAL ¼ OF SECTION 26, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 8233 W. O'Connor, River Grove, IL 60171  
PIN: 12-26-206-067

WHEREAS, the parties hereto wish to modify the terms of said Note by extending the maturity and then recalculating the monthly payments thereunder based upon the current balance amortized over 12 years and as otherwise set forth herein;

NOW THEREFORE, in consideration of ONE DOLLAR (\$1.00), the covenants herein contained and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. As of the date hereof, the amount of the principal indebtedness is One Hundred Eighty Five Thousand Seventy Eight and 62/100 Dollars (\$185,078.62).
2. The maturity date of the Note hereinbefore described is hereby extended from December 27, 2014 to April 15, 2020.

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3. The new monthly payment will be in monthly installments of principal and interest in the amount of One Thousand Seven Hundred Eighteen and 73/100 Dollars (\$1,718.73) each beginning May 15, 2015 and continuing on the 15th day of each and every month thereafter, except that all sums due, if not sooner paid, shall be due and payable on April 15, 2020.
4. This agreement is subject to Second Party paying Lender fees as set forth in the disbursement statement presented to Second Party.

Second Party warrants and certifies that the indebtedness evidenced by the Note is a valid and subsisting debt of the Borrower and in all respects free from all defenses, setoffs and counterclaims both in law and equity.

In all other respects, the Note hereinbefore described and all documents and/or instruments securing the same shall remain unchanged and in full force and effect.

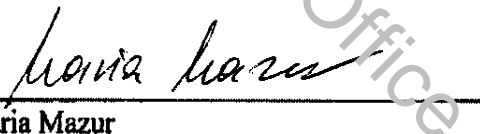
Notwithstanding the foregoing, Second Party expressly waives any defenses which it now has or may have or assert. Furthermore, in order to induce Lender to enter into this agreement, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Second Party does hereby release, remise and forever discharge Lender of and from any and all setoffs, claims, counterclaims, demands, causes, causes of action, suits and/or judgments which it now has or may have against Lender including but not limited to matter arising out of the Note and/or any document, instrument or agreement securing the same or arising out of any banking relationship existing between the parties.

IN WITNESS WHEREOF, this instrument is executed the date and year first above written.

**LENDER:**  
REPUBLIC BANK OF CHICAGO, an  
Illinois banking corp.

**SECOND PARTY:**

BY:   
Tim Hangsterfer,  
Vice President

  
Maria Mazur

