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CITYWIDE
TITLE CORPORATION
850 W. JACKSON BLVD., SUITE 320
CHICAGO, IL 60607



Doc#: 1513808123 Fee: \$40.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 05/18/2015 01:26 PM Pg: 1 of 2

70454 2/2

Property of Cook County Clerk's Office

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SUBORDINATION AGREEMENT

WHEREAS CHRISTOPHER A. MONTELL AND PAMELA L. MONTELL by a Mortgage (the "GUARANTEED RATE, INC., I.S.A.O.A./A.T.I.M.A. MORTGAGE") dated April 30 2015 and recorded on 4 in the Recorders Office of Cook County, Illinois as Document number 4 did convey unto Guaranteed Rate, Inc., I.S.A.O.A./A.T.I.M.A. certain premises in Cook County, Illinois described as:

** Concurrent here with*

LOT 27, IN EQUESTRIAN ESTATES UNIT NO. 2, A SUBDIVISION OF PART OF THE WEST 950 FEET OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 24, TOWNSHIP 37 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN# 22-24-304.004-0000 Address: 8 Paso Fino Lemont IL 60439
to secure a note not to exceed Three Hundred Eighty Thousand and 00/100 (\$380,000.00) U. S. DOLLARS with interest payable as therein provided: and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A MORTGAGE DATED JULY 14, 2014 AND RECORDED JULY 28, 2014 AS DOCUMENT NUMBER 1420955038 (the "First Midwest Bank Mortgage")

but is willing to subject and subordinate its right, interest and claim to the lien of above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of **ONE DOLLAR (\$1.00)** paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with Guaranteed Rate, Inc., I.S.A.O.A./A.T.I.M.A. that the right, interest and claim of the undersigned under the First Midwest Bank Mortgage is and shall be and remain at all times subject and subordinate to the

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lien of the Guaranteed Rate, Inc., I.S.A.O.A./A.T.I.M.A. Mortgage as aforesaid for all advances made or to be made under the provisions of said mortgage or on the notes secured thereby and for all other provision of said mortgage or on the notes secured thereby and for all purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of State of Illinois.

WITNESS the hand and seal of the undersigned the 30th day of March A.D. 2015.

FIRST MIDWEST BANK
ONE PIERCE PLACE
SUITE 1500
ITASCA, ILLINOIS 60143

BY: TRACI GELLINGS
ITS: Assistant Vice President

BY: JEANNE ZAJAC
ITS: Assistant Vice President

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY**, that TRACI GELLINGS and JEANNE ZAJAC who are/is personally known to me to be the same person(s) whose name(s) are/is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 30th day of March A.D. 20 15.

Notary Public

THIS INSTRUMENT WAS PREPARED BY: FIRST MIDWEST BANK
300 NORTH HUNT CLUB ROAD
GURNEE, ILLINOIS 60031

