

RECORDATION REQUESTED BY:

Belmont Bank & Trust
Company
8250 W Belmont Ave
Chicago, IL 60634

WHEN RECORDED MAIL TO:

Belmont Bank & Trust
Company
8250 W Belmont Ave
Chicago, IL 60634

SEND TAX NOTICES TO:

Belmont Bank & Trust
Company
8250 W Belmont Ave
Chicago, IL 60634

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Robert Sztremer, Loan Processor
Belmont Bank & Trust Company
8250 W Belmont Ave
Chicago, IL 60634

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 18, 2015, is made and executed between IOAN TIRAN, not personally but as trustee of the IOAN TIRAN Trust, under trust agreement dated the 9th day of May, 2005, as to an undivided one-half (1/2) interest and FLORICA TIRAN, not personally but as trustee of the FLORICA TIRAN Trust, under trust agreement dated the 9th day of May, 2005, as to an undivided one-half (1/2) interest (referred to below as "Grantor") and Belmont Bank & Trust Company, whose address is 8250 W Belmont Ave, Chicago, IL 60634 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 4, 2014 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

recorded with Cook County Recorder of Deeds on June 16, 2014 as document number 1416708104.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 2 IN RELIANCE REALTY CO'S OAKTON AND KEDVALE AVENUE SUBDIVISION A SUBDIVISION OF THE NORTH 1/2 OF THE WEST 1/4 OF THE EAST 1/2 OF THE WEST 1/4 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN. (EXCEPT THE WEST 33 FEET THEREOF) IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 4121 Oakton Street, Skokie, IL 60076. The Real Property tax identification number is 10-27-205-002-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

- (i) **Maturity Date of the Indebtedness is hereby extended to May 3, 2016.**
- (ii) The indebtedness is evidenced by original Promissory Note dated June 4, 2014 in the original maximum principal amount of \$500,000.00, with all of its renewals and modifications and most recently modified by Promissory Note dated May 18, 2015 in the maximum principal amount of \$900,000.00 with monthly

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(Continued)**

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payments of interest only calculated based on 7.00% variable interest rate per annum (365/360 method) followed by a single maturity payment of all outstanding interest and principal on May 3, 2016

(iii) Other paragraphs included elsewhere in this document further modify the Mortgage to the extent described therein.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

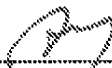
RELEASE. Each of the undersigned hereby releases and forever discharges Lender, its affiliates, and each of its officers, agents, employees, attorneys, insurers, successors and assigns, from any and all liabilities, or causes of action, known or unknown, arising out of any action or inaction with respect to the Loan Documents.

NO DEFENSES. Each of the undersigned represents to Lender that he has no defenses, setoffs, claims or counterclaims of any kind or nature whatsoever against Lender in connection with the Loan Documents or any amendments to said documents or any action taken or not taken by the Lender with respect thereto or with respect to the collateral.


GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 18, 2015.

GRANTOR:

IOAN TIRAN TRUST

By: 
Ioan Tiran a/k/a John Tiran, Trustee of Ioan Tiran Trust

FLORICA TIRAN TRUST

By: 
Florica Tiran, Trustee of Florica Tiran Trust

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MODIFICATION OF MORTGAGE (Continued)

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LENDER:

BELMONT BANK & TRUST COMPANY

x [Signature]
Authorized Signer

TRUST ACKNOWLEDGMENT

STATE OF Illinois)

) SS

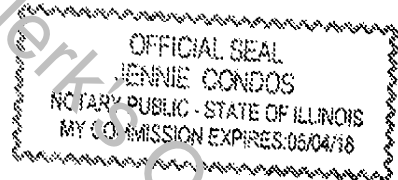
COUNTY OF Cook)

On this 18 day of May, 2015 before me, the undersigned Notary Public, personally appeared loan Tiran a/k/a John Tiran, trustee of loan Tiran Trust, and known to me to be an authorized trustee or agent of the trust that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the trust.

By [Signature] Residing at _____

Notary Public in and for the State of Illinois

My commission expires 5/4/18



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MODIFICATION OF MORTGAGE (Continued)

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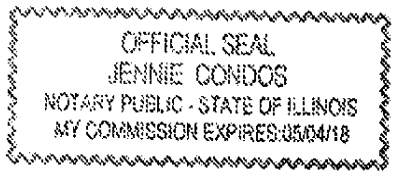
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TRUST ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 18 day of May, 2015 before me, the undersigned Notary Public, personally appeared Florica Tiran, Trustee of Florica Tiran Trust, and known to me to be an authorized trustee or agent of the trust that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the trust.

By Jennie Condos Residing at _____
 Notary Public in and for the State of Illinois
 My commission expires 05/04/18



COOK COUNTY CLERK'S OFFICE

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LENDER ACKNOWLEDGMENT

STATE OF IL _____)

) SS

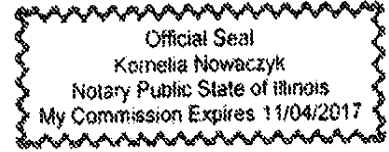
COUNTY OF COOK _____)

On this 18th day of May, 2015 before me, the undersigned Notary Public, personally appeared Valentyna J. Karas and known to me to be the Loan Processor, authorized agent for Belmont Bank & Trust Company that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of Belmont Bank & Trust Company, duly authorized by Belmont Bank & Trust Company through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of Belmont Bank & Trust Company.

By Kornelia Nowaczyk Residing at CHICAGO IL

Notary Public in and for the State of ILLINOIS

My commission expires 11/4/17



Notary Clerk's Office