

This Instrument Prepared by: Tammy Anaston

When Recorded Return to:
First Tennessee Bank National Association, Grantor
P.O. Box 132
Memphis, TN 38101

SUBORDINATION AGREEMENT

RECITALS:
60111803-2975518

WHEREAS, Preston Pisellini and Giana Pisellini, as husband and wife, not as joint tenants with the rights of survivorship and nor as tenants in common, but as tenants by the entirety, (hereinafter singly or collectively "Borrower") is the owner of the following described real property described below or in Exhibit "A" attached hereto, and having a street address as follows (the "Property");

817 N Lombard Avenue
Oak Park, IL 60302

AND WHEREAS, the said Borrower has made application for a closed-end mortgage loan ("New Loan") in an amount not to exceed \$269,400.00 from Quicken Loans Inc. (SAOA (the "Grantee"), whose address is: 635 Woodward Ave, Detroit, MI 48226 to be evidenced by a Deed of Trust / Mortgage which shall be a lien or charge on the Property.

Instrument No. 1513947006 RD: 05/19/2015

AND WHEREAS, the undersigned, First Tennessee Bank National Association, successor thru merger with First Horizon Home Loan Corporation (collectively, "Grantor") has an interest in or lien upon the Property as follows:

(Deed of Trust/Mortgage) As Beneficiary under a Deed of Trust/Mortgage to the Trustee named therein, dated September 13, 2003, recorded September 24, 2003, Loan Number 4748171, Instrument Number 0326739036, Assignment dated Decemeber 17, 2003, recorded May 12, 2005, Instrument Number 0513232020, Modification dated April 6, 2007, recorded June 19, 2007, Instrument/Case Number 0717010038; Official records of Cook County, State of Illinois.

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As a condition of making the New Loan, the Grantee has required the Borrower to execute a Deed of Trust/Mortgage on the Property securing repayment of the New Loan (the "New Deed of Trust/Mortgage"), which, upon execution and recordation of this Agreement, and subject to the conditions and limitations set out below, shall have a superior lien position to that of Grantor on the Property.

AGREEMENTS:

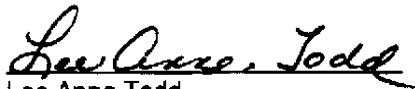
NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:


1. Grantor hereby agrees to subordinate the lien of its Deed of Trust/Mortgage to the lien of the New Deed of Trust/Mortgage, subject to the following conditions. This Subordination is limited solely to the New Deed of Trust/Mortgage and is effective ONLY to the extent to which the New Deed of Trust/Mortgage is a valid, enforceable and properly recorded mortgage lien instrument. This Agreement shall be of no force and effect in the event Grantee or its agents fails to satisfactorily perform all acts required to make the New Deed of Trust/Mortgage a valid and enforceable mortgage loan, that is properly recorded in the appropriate land records.
2. This Subordination as described above shall not apply to any future advance of funds to or for the benefit of the Borrower by the Grantee of the New Deed of Trust/Mortgage, except for advances necessary to protect the security of the New Deed of Trust/Mortgage.
3. Nothing in this Agreement shall be deemed to constitute a novation with respect to the debt secured by the Grantor Deed of Trust/Mortgage, nor an extension or modification thereof, nor otherwise affect the rights, remedies or penalties under the Grantor Deed of Trust/Mortgage.
4. This Agreement shall be binding upon and shall inure to the benefit of Grantor and the Grantee and their respective successors and assigns, and any purchaser at any foreclosure sale instituted pursuant to the Grantor Deed of Trust/Mortgage or the New Deed of Trust/Mortgage.
5. This Agreement shall be construed in accordance with the laws of the State of Tennessee.

IN WITNESS WHEREOF, Grantor has caused this Agreement to be executed by its duly authorized representative and Trustee has executed this Agreement on this 10th day of April, 2015.

WITNESS:

FIRST TENNESSEE BANK NATIONAL ASSOCIATION
SUCCESSOR THRU MERGER WITH FIRST HORIZON
HOME LOAN CORPORATION (Grantor)


Lee Anne Todd

By: 
Name: Debra D. Cottingham
Title: Limited Vice President Underwriter

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ACKNOWLEDGMENT

STATE OF TENNESSEE)

COUNTY OF SHELBY)

SS:

Before me, Tammy J. Anaston of the state and county mentioned, personally appeared Debra D. Coftingham, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged such person to be the Limited Vice President Underwriter **FIRST TENNESSEE BANK NATIONAL ASSOCIATION SUCCESSOR THRU MERGER WITH FIRST HORIZON HOME LOAN CORPORATION**, the within named bargainer, a corporation, and that he/she, as such Limited Vice President Underwriter, executed the foregoing instrument for the purpose therein contained, by personally signing the name of the corporation as Limited Vice President Underwriter.

WITNESS my hand and official seal on this 10th day of April, 2015

Tammy J. Anaston
Notary Public

Tammy J. Anaston

My Commission expires: October 30, 2016

Prepared by: Tammy J. Anaston
First Tennessee Bank
300 Court Avenue
Memphis, TN 38103



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EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 16-05-303-033-0000

Land Situated in the County of Cook in the State of IL

LOTS 17 AND 18 IN BLOCK 12 IN L. AND W. F. REYNOLD'S COLUMBIAN ADDITION TO OAK PARK, SAID ADDITION BEING A SUBDIVISION OF LOTS 1, 2 AND 3 IN CIRCUIT COURT PARTITION OF THE NORTH 1/2 OF THE SOUTH EAST 1/4 OF SECTION 6 AND THE NORTHWEST 1/4 OF SOUTHWEST 1/4 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 817 N Lombard Ave , Oak Park, IL 60302

Property of Cook County Clerk's Office