



**RECORDATION REQUESTED BY:**

1st Equity Bank  
3956 West Dempster St  
Skokie, IL 60076

Doc#: 1515356023 Fee: \$44.00  
RHSP Fee: \$9.00 RPRF Fee: \$1.00  
Karen A. Yarbrough  
Cook County Recorder of Deeds  
Date: 06/02/2015 12:47 PM Pg: 1 of 4

**WHEN RECORDED MAIL TO:**

1st Equity Bank  
3956 West Dempster St  
Skokie, IL 60076

**SEND TAX NOTICES TO:**

1st Equity Bank  
3956 West Dempster St  
Skokie, IL 60076

**FOR RECORDER'S USE ONLY**

**This Modification of Mortgage prepared by:**

DUBRAVKA IVANCIC, LOAN DEPT.  
1st Equity Bank  
3956 West Dempster St  
Skokie, IL 60076

## MODIFICATION OF MORTGAGE

**THIS MODIFICATION OF MORTGAGE** dated March 31, 2015, is made and executed between KMAK, LLC SERIES E, whose address is 6405 N. CAMPBELL, CHICAGO, IL 60645 (referred to below as "Grantor") and 1st Equity Bank, whose address is 3956 West Dempster St, Skokie, IL 60076 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated July 3, 2014 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

**RECORDED JULY 10, 2014 AS DOCUMENT NUMBER 1419150039, KAREN A. YARBROUGH, COOK COUNTY RECORDER OF DEEDS.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 29 IN BLOCK 7 IN LILL AND MUELLER'S SUBDIVISION OF LOTS 7 AND 8 OF ASSESSOR'S DIVISION OF BLOCK 42 IN SHEFFIELD'S ADDITION TO CHICAGO IN SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 29, 1875 IN BOOK 9 OF PLATS, PAGE 97, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 2416 N. GREENVIEW, CHICAGO, IL 60614. The Real Property tax identification number is 14-29-318-023-0000.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**THIS MODIFICATION RENEWS THE PRINCIPAL AND EXTENDS THE MATURITY DATE TO AUGUST 31, 2015 AS EVIDENCED BY A CHANGE IN TERMS AGREEMENT DATED MARCH 31, 2015.**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by

*Handwritten signature*

# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE

Loan No: 819761 - II

(Continued)

Page 2

the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR CONSIDERATION.** GRANTOR ACKNOWLEDGES THAT IT HAS REQUESTED THIS LOAN AND THAT IT RECEIVES BENEFIT FROM LENDER MAKING THIS LOAN TO BORROWER. GRANTOR IS PLEDGING COLLATERAL IN ORDER TO INDUCE LENDER TO MAKE LOAN TO BORROWER. GRANTOR UNDERSTANDS THAT IF SUCH COLLATERAL PLEDGE WERE NOT PROVIDED LENDER WOULD NOT MAKE SUCH LOAN.

**WAIVER OF RIGHT OF REDEMPTION.** NOTWITHSTANDING ANY OF THE PROVISIONS TO THE CONTRARY CONTAINED IN THIS MORTGAGE, GRANTOR HEREBY WAIVES, TO THE EXTENT PERMITTED UNDER 735 ILCS 5/15-1601(b) OR ANY SIMILAR LAW EXISTING AFTER THE DATE OF THIS MORTGAGE, ANY AND ALL RIGHTS OF REDEMPTION ON GRANTOR'S BEHALF AND ON BEHALF OF ANY OTHER PERSONS PERMITTED TO REDEEM THE PROPERTY.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 31, 2015.**

**GRANTOR:**

**KMAK, LLC SERIES E**

By: \_\_\_\_\_

**MEHBOOB ALI KHAN, Member of KMAK, LLC SERIES E**

**REVOCABLE LIVING TRUST #RK2501 DATED OCTOBER 1, 2010,  
Member of KMAK, LLC SERIES E**

By: \_\_\_\_\_

**RASHED KHAN, Trustee of REVOCABLE LIVING TRUST  
#RK2501 DATED OCTOBER 1, 2010**

By: \_\_\_\_\_

**MEHBOOB ALI KHAN, Trustee of REVOCABLE LIVING TRUST  
#RK2501 DATED OCTOBER 1, 2010**

PROPERTY of Cook County Clerk's Office

# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE

(Continued)

Loan No: 819761 - II

Page 3

LENDER:

1ST EQUITY BANK

X   
 \_\_\_\_\_  
 Authorized Signatory

### LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF ILLINOIS )  
 ) SS  
 COUNTY OF COOK )



On this 31st day of MARCH, 2015 before me, the undersigned Notary Public, personally appeared **MEHBOOB ALI KHAN, Member of KMAK, LLC SERIES E; RASHED KHAN, Trustee of REVOCABLE LIVING TRUST #RK2501 DATED OCTOBER 1, 2010, Member of KMAK, LLC SERIES E; and MEHBOOB ALI KHAN, Trustee of REVOCABLE LIVING TRUST #RK2501 DATED OCTOBER 1, 2010, Member of KMAK, LLC SERIES E,** and known to me to be members or designated agents of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Judith Stern Residing at \_\_\_\_\_

Notary Public in and for the State of ILLINOIS

My commission expires 7-29-2016

**1st Equity Bank**  
**3956 W. Dempster**  
**Skokie, IL 60076**

# UNOFFICIAL COPY

## MODIFICATION OF MORTGAGE

Loan No: 819761 - II

(Continued)

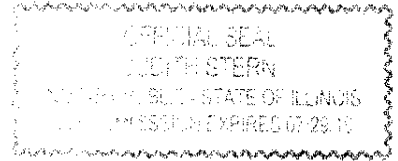
Page 4

### LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS

COUNTY OF COOK

SS



On this 31<sup>st</sup> day of MARCH, 2015 before me, the undersigned Notary Public, personally appeared LOUIS SKOON and known to me to be the President, authorized agent for **1st Equity Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **1st Equity Bank**, duly authorized by **1st Equity Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **1st Equity Bank**.

By Judith Stern

Residing at

Notary Public in and for the State of ILLINOIS

My commission expires 7-23-2016

**1<sup>st</sup> Equity Bank**  
**3956 W. Dempster**  
**Skokie, IL 60076**

DEPT. OF COOK COUNTY Clerk's Office