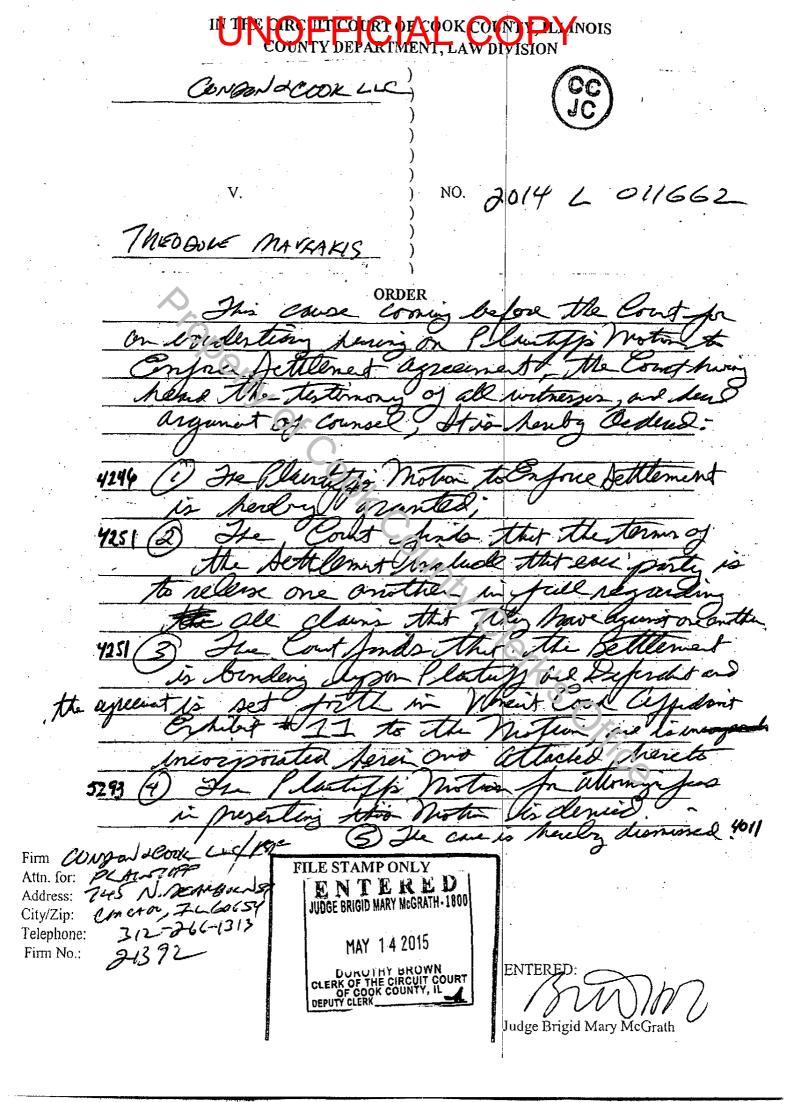
UNOFFICIAL COPY	
(Rev. 6/11/02) CCG 0015 Memorandum of Judgment	; ·
3004)	
IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS	Doc#: 1515534070 Fee: \$54.00 0 RHSP Fee:\$9.00 RPRF Fee: \$1.00
CONDON & COOK, LLC	Karen A.Yarbrough  Cook County Recorder of Deeds  Date: 06/04/2015 01:18 PM Pg: 1 of 9
v.	
THEORORE MAVRAKIS.	
C/X	Recorder's Stamp
JUN 0 4 2015	No. 2014 L 11662-
CLERK OF THE CIRCUIT COURT	MEMORANDUM OF JUDGMENT  ORIGINAL
On May 14	, 1915 , judgment was entered in this cour
in favor of the plaintiff	CONDON & COOK, LLC
and against defendant	THEODORE MAVRAKIS
whose address is	36 PARK LANE, GOLF, IL 60029
in the amount of \$ 115, 935, 05 +Co	
	Fan m
Atty. No.: 21392	Judge Judge's No.
Name: CONDON & COOK, LLC	The state of the s
Atty. for: Plaintiff	
Address: 745 North Dearbor	n Street   JIIN 0 4 2015
City/State/Zip: Chicago II 60	CEN TOTAL

DOROTHY BROWN, CLERK OF THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS

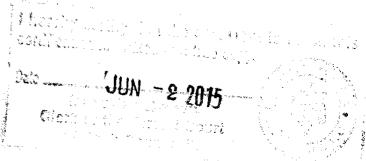
Telephone: 312 266-1313



1515534070 Page: 3 of 9

# **UNOFFICIAL COPY**





1515534070 Page: 4 of 9

# UNOFFICIAL COPY

#### SETTLEMENT AGREEMENT AND MUTUAL RELEASE

This is a Settlement Agreement and Mutual Release between CONDON & COOK, LLC. (hereinafter "COOK") and THEODORE MAVRAKIS (hereinafter "MAVRAKIS"), with regard to the claim of COOK in Cause No. 2014 L 11662, pending in the Circuit Court of Cook County, Illinois, County Department, Law Division, for legal fees in the amount of One Hundred Ten Thousand Five Hundred Thirty Eight Dollars and Five Cents (\$110,538.05) and the Judgment entered against MAVRAKIS on March 18, 2015 for One Hundred Ten Thousand Five Hundred Thirty Eight Dollars and Five Cents (\$110,538.05), plus Three Hundred Ninety Seven Dollars (\$397.00) in costs.

WHEREAS, COOK filed a Complaint in the Circuit Court of Cook County, Illinois, County Department, Law Division, No. 2014 L 11662, requesting judgment against MAVRAKIS for legal fees due and owing from a prior legal representation of MAVRAKIS and the costs of the action;

WHEREAS, COOOK obtained a judgment in Cause No. 2014 L 11662, pending in the Circuit Court of Cook County, Illinois, County Department, Law Division, against MAVRAKIS, in the amount of One Hundred Ten Thousand Five Hundred Thirty Eight Dollars and Five Cents (\$110,538.05), plus costs in the amount of Three Hundred Ninety Seven Dollars (\$397.00), on March 18, 2015;

WHEREAS, MAVRAKIS has agreed to pay the amount of One Hundred Fifteen Thousand Nine Hundred Thirty Five Dollars and Five Cents (\$1.5 935.05), the additional \$5,000 being the legal fees due Attorney Frances J. ("Jack") Leyhane, III "(Leyhane"), in accordance with the terms and conditions of this Settlement Agreement;

WHEREAS, COOK has agreed to vacate the judgment of March 18, 2015, in exchange for payment by MAVRAKIS of the judgment, the court costs incurred by COOK and the aforementioned legal fees due Leyhane, in accordance with the terms and conditions of this Settlement Agreement.



1515534070 Page: 5 of 9

### **UNOFFICIAL COPY**

#### IT IS THEREFORE AGREED BETWEEN COOK AND MAYRAKIS AS FOLLOWS:

- 1. The WHEREAS Clauses are hereby incorporated into this Settlement Agreement, as if recited herein verbatim.
- On April 24, 2015, by agreement of COOK and MAVRAKIS, the Judgment of March 18, 2015 in Cause No. 2014 L 11662, now pending in the Circuit Court of Cook County, Illinois, County Department, Law Division, in the amount of One Hundred Ten Thousand Five Hundred Thirty Eight Dollars and Five Cents (\$110,538.05), plus costs in the amount of Three Hundred Ninety Seven Dollars (\$357.00), was vacated with leave to reinstate.
- In exchange or the vacation of the judgment on March 18, 2015 in Cause No. 2014 L 11662, now pending in the Circuit Court of Cook County, Illinois, County Department, Law Division, in the amount of One Hundred Fifteen Thousand Five Hundred Thirty Eight Dellars and Five Cents (\$115,538.05), plus costs in the amount of Three Hundred Nine's Seven Dollars (\$397.00), MAVRAKIS agrees to pay the amount of One Hundred Fifteen Thousand Five Hundred Thirty Eight Dollars and Five Cents (\$115,538.05), plus costs, in the amount of Three Hundred Ninety Seven Dollars (\$397.00), under the terms and conditions set forth in this Settlement Agreement.
- Within ninety days of the date of this Agreement, MAVRAKIS will sell a real estate property owned by him at 1601 Sherman, Evanston, Illinois. The Legal Description of the property, commonly known as 1601 Sherman, Evanston, Illinois, is attached as Exhibit "A" to this Settlement Agreement.
- 5. COOK will be paid Sixty Thousand Dollars (\$60,000.00) out of the proceeds of the sale of the property, commonly known as 1601 Sherman, Evanston, Illinois, and the RESPA for that sale will specifically name COOK as a party to be paid at the closing the sum of Sixty Thousand Dollars (\$60,000.00), to be wired to COOK's business account on the same date as the closing.

### **UNOFFICIAL COPY**

6. On the date of the execution of this Settlement Agreement, MAVRAKIS will execute a Promissory Note, payable to CONDON in the amount of \$60,000.00 and a Second Mortgage, as security for the Promissory Note, in the amount of Sixty Thousand Dollars (\$60,000.00), in a form acceptable to COOK, and will place the Second Mortgage as a recorded lien on file at the Office of the Cook County Recorder of Deeds, against the real estate commonly known as 1601 Sherman, Evanston, Illinois.

- 7. The balance of Fifty Five Thousand Nine Hundred Thirty Five Dollars and Five Cents (\$55,935.05) shall be paid by MAVRAKIS to CONDON on or before December 1, 2015.
- 8. On the date of the execution of this Settlement Agreement, MAVRAKIS will prepare and execute a Promissory Note, payable to CONDON, in the amount of Fifty Five Thousand Nine Hundred Thirty Five Dollars and Five Cents (\$55,935.05), and a Second Mortgage, as security for the Promissory Note, in the amount of Fifty Five Thousand Nine Hundred Cents (\$55,935.05), in a form approved by CONDON, and will place the Second Mortgage as a recorded lien (to be field at the Recorder of Deeds) on the property, commonly known as 15901 Oak Park Avenue, Tinley Park, Illinois, which has equity in excess of One Hundred Fifty Thousand Dollars (\$150,000.00). The Legal Description of the property, commonly known as 15901 Oak Park Avenue, Tinley Fark, Illinois, is attached as Exhibit "B" to this Settlement Agreement.
- In the event that the payments required to be made by MAVRAKIS, as set forth in this Settlement Agreement, are not made and MAVRAKIS is, thereby, in default, CONDON will have the right, upon Notice and Motion, to reinstate the judgment against MAVRAKIS in the amount of One Hundred Fifteen Thousand Five Hundred Thirty Eight Dollars and Five Cents (\$115,538.05), plus Three

### **UNOFFICIAL COPY**

Hundred Ninety Seven Dollars (\$397.00) in costs, minus all payments made in accordance with this Settlement Agreement.

- As a bargained for condition of this Settlement Agreement and Mutual Release, the parties agree as follows:
  - (a) MAVRAKIS Release. Upon Mavrakis' receipt of Cook's signed Settlement Agreement and Mutual Release, MAVRAKIS does hereby release, remise and forever discharge COOK, and each of its partners, officers, directors, members, employees, agents, consultants, insurers, predecessors, assigns, and successors, as an entity and individually, from any and all claims, demands, causes of action, damages, losses, and expenses, including, without limitation, attorneys' fees and costs, consultants' fees and costs, and contractor fees and costs, of every kind and nature, whether asserted or unasserted, known or unknown, anticipated or unanticipated, that MAVRAKIS has, may have had, or which may hereafter arise against COOK related in any way to the Litigation now or recently pending against MAVRAKIS as American Arbitration Association Matter No. No. 51140113113, or the Chancery Suit filed in the Circuit court of Cook County as Case Number 2013 CH 19439, Unitled "VPC PIZZA FRANCHISE, L.L.C vs. THEODORE MAVRAKIS, ORIGINAL PIZZA L.L.C., TANIA MAVRAKIS and THEODORE PIRE, CIS," (hereinafter collectively referred to as the "VPC Litigation."
  - COOK RELEASE. Upon COOK's receipt of Mavrakis signed Settlement (b) Agreement and Mutual Release, the two signed and executed Promissory Notes, and Second Mortgages duly recorded at the Recorder of Deeds' Office, COOK then conditionally hereby releases, remises and forever discharges MAVRAKIS and each of his agents, servants and employees, agents, consultants, insurers, predecessors, assigns, and successors, individually, from any and all claims, beinands, causes of action. damages, losses, and expenses, including, without limitation, fees and costs, consultants' fees and costs, and contractor fees and costs, of every kind and nature, whether asserted or upasserted, known or unknown, anticipated or unanticipated, that COOK has, may have had, or which may hereafter arise against MAVRAKIS related in any way to the VPC Litigation, upon the condition that MAVRAKIS first tenders to COOK the total sum of (\$115,538.05), plus bosts, in the amount of Three Hundred Ninety Seven Dollars (\$397.00), in the two payments set forth Until this condition precedent has been met by MAVRAKIS. COOK has the right to reinstate the collection action, Cause No. 2014 L 11662, and further has the right to seek to reinstate the judgment in said Cause dated March 18, 2015 in the sum of One Hundred Ten Thousand Five Hundred Thirty Eight Dollars and Five Cents (\$110,538.05), plus Three Hundred Ninety Seven Dollars (\$397.00) in costs.

1515534070 Page: 8 of 9

### **UNOFFICIAL COPY**

11. Upon payment of all amounts set forth in this Settlement Agreement by MAVRAKIS, an Agreed Order, upon Joint Motion of CONDON and MAVRAKIS, will be entered in Cause No. 2014 L 11662, now pending in the Circuit Court of Cook County, Illinois, County Department, Law Division, dismissing Cause No. 2014 L 11662 with prejudice.

Executed this 30 day of April, 2015, by the undersigned.

CONDON & COCK, LLC.

By:

Vincent P. Cook, Partner

Theodore Mavrakis

1515534070 Page: 9 of 9

## **UNOFFICIAL COPY**

Our File No.: 841.16428

The Attached Memorandum of Judgment is in reference to:

#### Legal Description:

THE EAST 119 SEAT OF THE WEST 225 SEAT OF LOT 10, 11, 12 AND 13 (TAKEN AT TRACK)

IN BLOCK 3 IN THE RESUBDIVISION OF LOT 81, 82, 83, 92, 93, 94, 95 AND 96 IN GOLF SUPDIVISION IN SECTION 7, TOWNSHIP 41 NORTH RANGE 13 EAST OF THE THIRD PRINCIPLE MEDIAN, RECORDED NOVEMBER 6, 1924 AS DOCUMENT NUMBER 866C054, IN COOK COUNTY, ILLINOIS.

Commonly known as 36 Park Lane Golf, Illinois 60029

Cook County P.I.N: 10-07-406-024-0000

Return Mail To: CONDON & COOK, LLC 745 North Dearborn Street Chicago, IL 60654 T: 312-266-1313

F: 312-266-8148