
(Space above reserved for Recorder of Deeds certification)

Recording Requested by & When Recorded Return to:

**Lendserv National Title
1970 Oakcrest Ave
Suite #118
Roseville MN 55113**

Title of Document: Subordination Agreement

Date of Document: 05/21/2015

Grantor(s): First Discount Mortgage LLC

Grantee(s): Wells Fargo Bank NA

Grantee(s) mailing address:
1776 Westlakes Pkwy West
Des Moines IA 502668239

Legal Description:

THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN THE COUNTY OF COOK AND STATE OF ILLINOIS, TO-WIT:

PARCEL 1:

UNIT 5206-2 IN THE FOSTER WOLCOTT COMMONS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 25 AND 26 IN BLOCK 8 IN NICHOLAS MILLER'S SUBDIVISION IN THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER (EXCEPT THE EAST 511 FEET) IN SECTION 7, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS AN EXHIBIT "A" TO DECLARATION OF CONDOMINIUM RECORDED 10/19/2006 AS DOCUMENT NO. 0629218085, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

UNOFFICIAL COPY

PARCEL 2:
THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE, A LIMITED COMMON ELEMENT, AS
SET FORTH IN DECLARATION OF CONDOMINIUM, RECORDED 10/19/2006 AS DOCUMENT NO.
0629218085, AS AMENDED FROM TIME TO TIME.

Reference Book and Page(s): 1515557306

(If there is not sufficient space on this page for the information required, state the page reference where it is contained within the document).

Property of Cook County Clerk's Office

UNOFFICIAL COPY**MIN: 100162500018635400****SUBORDINATION AGREEMENT****17339**

This Agreement made this **May 21, 2015** by Mortgage Electronic Registration Systems, Inc. ("MERS"), as nominee for **First Discount Mortgage LLC** its successors and assigns, whose address is P.O. Box 2026, Flint MI 48501-2026 (hereinafter called "Mortgagee") and **WELLS FARGO BANK, N. A. ISAOA**, (hereinafter called "New Lender").

WHEREAS, Mortgagee is the holder of a Mortgage (hereinafter called "Mortgage") in the amount of **\$38,300.00** executed by **Ranon Balter** dated **12/18/2006**, recorded **12/21/2006**, in Document # **0635518054** in Cook County Records, State of **ILLINOIS**, and covering the property described as follows:

Legal Description:
(SEE ATTACHED EXHIBIT A)

Commonly known as: **5206 North Wolcott #2, Chicago, IL 60640**

WHEREAS, **Ranon Balter** has applied to New Lender for a loan in an amount not to exceed **\$138,700.00**, which is to be secured by a Mortgage (hereinafter called "New Mortgage") covering the above described property.

WHEREAS, it is hereby agreed that the lien of the Mortgage shall be subordinate to the lien of the New Mortgage.

Thereof, in consideration of **\$1.00** and other valuable consideration, receipt whereof is hereby acknowledged, Mortgagee covenants and agrees as follows:

1. Mortgagee hereby waives the priority of the lien of the Mortgage in favor of the lien of the New Mortgage and covenants and agrees that the Mortgage is and shall be subject and subordinate to the lien of the New Mortgage.
2. Mortgagee represents and warrants that it has not assigned or transferred the Mortgage, for collateral purposes or otherwise.
3. This Agreement shall be binding upon and shall insure to the benefit of the Mortgagee and the New Lender and their respective heirs, legal representatives, successors and assigns.

Loan #: 1863540

Prepared by: Slavica Simovic
Return to: NYCB Mortgage Company, LLC
1801 E. 9TH ST, Suite 200
Cleveland, OH. 44114
1-800-866-2025

Mortgage Electronic Registration Systems, MERS
P.O. Box 2026, Flint, MI 48501
888 -679-6377

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LEGAL DESCRIPTION

PARCEL 1:

UNIT 5206-2 IN THE THE FOSTER WOLCOTT COMMONS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 25 AND 26 IN BLOCK 8 IN NICHOLAS MILLER'S SUBDIVISION IN THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER (EXCEPT THE EAST 511 FEET) IN SECTION 7, TOWNSHIP 40, NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS AN EXHIBIT "A" TO DECLARATION OF CONDOMINIUM RECORDED October 19, 2006 AS DOCUMENT 0629218085, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE ~~AND~~ A LIMITED COMMON ELEMENT, AS SET FORTH IN DECLARATION OF CONDOMINIUM, RECORDED October 19, 2006 AS DOCUMENT 0629218085, AS AMENDED FROM TIME TO TIME.

UNDERLYING PIN: 14-07-226-023-0000

COMMONLY KNOWN AS: 5206 N. WOLCOTT UNIT 2, CHICAGO, IL 60640

THE MORTGAGOR ALSO HEREBY GRANTS TO THE MORTGAGEE ITS SUCCESSORS AND ASSIGNS, AS RIGHTS AND EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID PROPERTY SET FORTH IN THE DECLARATION OF CONDOMINIUM AFORESAID.

THIS MORTGAGE IS SUBJECT TO ALL RIGHTS, EASEMENTS, COVENANTS, CONDITIONS, RESTRICTIONS AND RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN.