UNOFFICIAL COPY



Doc#: 1516019121 Fee: \$52,00 RHSP Fee:\$9.00 RPRF Fee: \$1.00

Karen A. Yarbrough

Cook County Recorder of Deeds Date: 06/09/2015 03:15 PM Pg: 1 of 8

THIS DOCUMENT PREPARED BY ANDERSON, MCCOY & ORTA, P.C. AND UPON RECORDATION, RETURN TO: Phoenix NPI JJC c/o Capital Crossing Servicing Company 99 High Street, 7th Ficor Boston, MA 02110

Cook County, Illinois

PIN: 20-33-106-033-0000

MAIL TAX STATEMENTS TO: PHOENIX NPL, LLC c/o Capital Crossing Servicing Company 99 High Street, 7th Floor Boston, MA 02110

NG-729355

(Space above this line reserved for Recorder of Deeds)

POPTS OFFICE SPECIAL WARRANTY DELD

STATE OF MASSACHUSETTS)	
COUNTY OF SUFFOLK)	SS:

RECITALS

WHEREAS, The National Republic Bank of Chicago (the "Failed Bank"), acquired the Property by that certain Judicial Sale Deed dated November 10, 2009 and recorded on November 17, 2009, as Document Number 0932129070, in the real estate records of Cook County, State of Illinois:

CCRD REVIEWER

City of Chicago Dept. of Finance

689162

Real Estate Transfer Stamp

\$1,672.50

Batch 9,990,114

6/9/2015 14:10 dr00764

1516019121 Page: 2 of 8

UNOFFICIAL COPY

WHEREAS, the Failed Bank was closed by the Office of the Comptroller of the Currency on October 24, 2014, and the Federal Deposit Insurance Corporation (in any capacity, the "FDIC") was appointed as receiver for the Failed Bank (in such capacity, the "Receiver"); and

WHEREAS, as a matter of federal law, 12 U.S.C. § 1821(d)(2)(A)(i), the Receiver succeed at all of the right, title, and interest of the Failed Bank in and to, among other things, the Property.

NOW, THEFEFORE, the Receiver (hereinafter, "Grantor"), whose address is 3501 Fairfax Drive (VSP 3701 - 8064), Arlington, VA 22226-3500, for and in consideration of the sum of TEN AND NO 100 DOLLARS (\$10.00) and other good and valuable consideration to said Grantor paid by Grance named herein, the receipt of which is hereby acknowledged, has GRANTED, SOLD and CONVEYED and by these presents does GRANT, SELL and CONVEY unto PHOENIX NPL, LLC, a Delaware limited liability company ("Grantee"), whose mailing address is 301 Commerce Street, Suite 3300, Fort Worth, Texas 76102, that certain real property situated in Cook County, Illinois, as described on Exhibit "A" attached hereto and made a part hereof for all purposes, together with any and all improvements thereto and all and singular the rights and appurtenances pertaining thereto, including, but not limited to, any right, title and interest of Grantor in and to adjacent streets, alleys or rights-of-way (collectively, the "Property"), subject to all matters or conditions of record affecting title to the Property; including, but not limited to, all standby fees, real estate taxes, and assessments on or against the Property, as well as zoning, building, and other laws, regulations, and ordinances of municipal and other governmental authorities, if any, affecting the Property (all of the foregoing being collectively referred to as the "Permitted Exceptions");

TO HAVE AND TO HOLD the Property, together with all ind singular the rights and appurtenances thereto in any wise belonging to Grantor, unto Grantee, its legal representatives, successors and assigns forever, and Grantor does hereby bind itself, its successors and assigns, to WARRANT SPECIALLY AND FOREVER DEFEND all and singular the Property unto Grantee, its legal representatives, successors and assigns, against every person whomsoever lawfully claiming or to claim the same or any part thereof, by, through, or under Grantor, but not otherwise, subject, however, to the Permitted Exceptions.

Grantee, by its execution and acceptance of delivery of this Special Warranty Deed, assumes and agrees to perform any and all obligations of Grantor or the Failed Bank under the Permitted Exceptions.

FURTHER, GRANTEE, BY ITS EXECUTION AND ACCEPTANCE OF DELIVERY OF THIS SPECIAL WARRANTY DEED, ACKNOWLEDGES AND AGREES THAT (i)

UNOFFICIAL COPY

EXCEPT FOR THE SPECIAL (OR LIMITED) WARRANTY OF TITLE CONTAINED HEREIN, GRANTOR HAS NOT MADE, DOES NOT MAKE, AND SPECIFICALLY NEGATES AND DISCLAIMS ANY REPRESENTATIONS, WARRANTIES, PROMISES, COVENANTS, AGREEMENTS, OR GUARANTIES OF ANY KIND OR CHARACTER WHATSOEVER, WHETHER EXPRESS OR IMPLIED, ORAL OR WRITTEN, PAST, PRESENT, OR FUTURE, OF, AS TO, CONCERNING, OR WITH RESPECT TO (A) THE VALUE, NATURE, QUALITY, OR CONDITION OF THE PROPERTY, INCLUDING, WITHOUT LIMITATION, THE WATER, SOIL, AND GEOLOGY, (B) ANY INCOME TO BE DERIVED FROM THE PROPERTY, (C) THE SUITABILITY OF THE PROPERTY FOR ANY AND ALL ACTIVITIES AND USES WHICH GRANTEE MAY CONDUCT OR HOPE TO CONDUCT THEREON, (D) THE COMPLIANCE OF OR BY THE PROPERTY OR ITS OPERATION WITH ANY LAWS, RULES, ORDINANCES, OR REGULATIONS OF ANY APPLICABLE GOVERNMENTAL AUTHORITY OR BODY, (E) THE HABITABILITY, MERCHANTABILITY, MARKETABILITY, PROFITABILITY, OR FITNESS FOR A PARTICULAR PURPOSE OF THE PROPERTY OR ANY PART THEREOF, (F) THE MANNER OR QUALITY OF THE CONSTRUCTION OR MATERIALS, IF ANY, INCORPORATED INTO THE PROPERTY, (G) THE MANNER, QUALITY, STATE OF REPAIR, OR LACK OF REPAIR OF THE PROPERTY OR ANY PART THEREOF OR ANY IMPROVEMENTS THERETO, (H) THE EXISTENCE, QUALITY, NATURE, ADEQUACY, OR PHYSICAL CONDITION OF ANY UTILITIES SERVING THE PROPERTY, OR (I) ANY OTHER MATTER WITH RESPECT TO THE PROPERTY, AND SPECIFICALLY, THAT GRANTOR HAS NOT MADE, DOES NOT MAKE, AND SPECIFICALLY DISCLAIMS ANY REPRESENTATIONS REGALDING COMPLIANCE WITH ANY ENVIRONMENTAL PROTECTION, POLLUTION, OR LAND USE LAWS, RULES, REGULATIONS, ORDERS, OR REQUIREMENTS, INCLUDING, WITHOUT LIMITATION, THE DISPOSAL OR EXISTENCE, IN OR ON THE PROPERTY OR ANY PART THEREOF, OF ANY HAZARDOUS MATERIALS; (ii) GRANTEE HAS FULLY INSPECTED THE PROPERTY AND THAT THE CONVEYANCE HEREUNDER OF THE PROPERTY IS "AS IS" AND "WITH ALL FAULTS," AND GRANTOR HAS NO OBLIGATION TO ALTER, REPAIR, OR IMPROVE THE PROPERTY OR ANY PART THEREOF OR ANY IMPROVEMENTS THERETO; AND (iii) NO WARRANTY HAS ARISEN THROUGH TRADE, CUSTOM, OR COURSE OF DEALING WITH GRANTOR, AND ALL STATUTORY, COMMON LAW, AND CUSTOMARY COVENANTS WARRANTIES, IF ANY, OF WHATEVER KIND, CHARACTER, NATURE, PURPOSE, OR EFFECT, WHETHER EXPRESS OR IMPLIED OR ARISING BY OPERATION OF LAW, ARE HEREBY EXPRESSLY, UNCONDITIONALLY, AND IRREVOCABLY WAIVED, DISCLAIMED, AND EXCLUDED FROM THIS SPECIAL WARRANTY DEED, NOTWITHSTANDING ANY CUSTOM OR PRACTICE TO THE CONTRARY, OR ANY STATUTORY, COMMON LAW, DECISIONAL, HISTORICAL, OR CUSTOMARY MEANING, IMPLICATION, SIGNIFICANCE, EFFECT, OR USE OF CONTRARY IMPORT OF ANY WORD, TERM, PHRASE OR PROVISION HEREIN.

1516019121 Page: 4 of 8

UNOFFICIAL COPY

Further, by its acceptance of delivery of this Special Warranty Deed, Grantee or anyone claiming by, through, or under Grantee, hereby fully releases Grantor, the Failed Bank, and the FDIC in any and all of its various other capacities, and their respective employees, officers, directors, representatives, and agents from any and all claims, costs, losses, liabilities, damages, expenses, demands, actions, or causes of action that it or they may now have or hereafter acquire, whether direct or indirect, known or unknown, suspected or unsuspected, liquidated or contingent, arising from or related to the Property in any manner whatsoever. This covenant releasing Grantor, the Failed Bank, and the FDIC in any and all of its various other capacities shall be a covenant running with the Property and shall be binding upon Grantee, its successors, and assigns.

The fact that certain encumbrances, limitations, or other matters or conditions may be mentioned, disclaimed, or excepted in any way herein, whether specifically or generally, shall not be a covenant, representation, or warranty of Grantor as to any encumbrances, limitations, or any other matters or conditions not mentioned, disclaimed, or excepted. Notwithstanding anything herein to the contrary, however, nothing herein shall be construed or deemed as an admission by Grantor or Grantee to any third party of the existence, validity, enforceability, scope, or location of any encumbrances, limitations, or other matters or conditions mentioned, disclaimed, or excepted in any way herein, and nothing shall be construed or deemed as a waiver by Grantor or Grantee of its respective rights, if any, but without obligation, to challenge or enforce the existence, validity, enforceability, scope, or location of same against third parties.

By its execution and acceptance of delivery of this Special Warranty Deed, Grantee hereby assumes the payment of all *ad valorem* taxes, standby fees, and general and special assessments of whatever kind and character affecting the Property which are due, or which may become due.

[REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK!

Exempt under provisions of Paragraph _ Section 31-45, Property Tax Code.

Buyer, Seller, or Representative

1516019121 Page: 5 of 8

UNOFFICIAL COPY

IN WITNESS WHEREOF, this Special Warranty Deed is executed on this March, 2015, effective as of the 20th day of February, 2015.

GRANTOR:

FEDERAL DEPOSIT INSURANCE CORPORATION IN ITS CAPACITY AS RECEIVER FOR THE NATIONAL REPUBLIC BANK OF CHICAGO

By: Showy Marchand

Name: Sherry Marchand Title: Attorney-in-Fact

ACKNOWLEDGMENT

STATE OF MAPIA CAUALTES

COUNTY OF

SS:

On this day of March, 2015, before me personally appeared ALLY MALLAND, as Attorney-in Fact for FEDERAL DEPOSITION IN ITS CAPACITY AS RECEIVER FOR THE NATIONAL

REPUBLIC BANK OF CHICAGO, personally known to me to be the person who executed the foregoing instrument, and he/she thereupon duly acknowledged to me that he/she executed the same to be his/her free act and deed.

WITNESS my hand and official seal.

My commission expires:

otary Public

JILA. HEMEON
Notary Public
Commonwealth of Massachusetts
My Commission Expires
February 25, 2022

1516019121 Page: 6 of 8

UNOFFICIAL COPY

GRANTEE:

PHOENIX NPL, LLC, a Delaware limited liability company

ACKNOWLEDGMENT

	By: Name: Jennifer Mello Title: Vice President
ACKNOW	VLEDGMENT
STATE OF)
COUNTY OF) SS:
On this day of March, 2015, before me for PHOENIX N	personally appeared, as IPL, 12C, a Delaware limited liability company,
known to me or proved to me on the basis of sa	atisfactory evidence to be the person who executed on duly acknowledged to me that he/she executed
WITNESS my hand and official seal.	see attached
My commission expires:	Name of Notary:

1516019121 Page: 7 of 8

UNOFFICIAL COPY

CALIFORNIA ALL PURPOSE ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.
STATE OF CALIFORNIA }
COUNTY OF <u>san Prancisco</u> }
On April 8, 2015 before me, Evalynne Chan Notary Public,
Date (here insert name and title of the officer)
personally appeared
who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acl nowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the
foregoing paragraph is true and correct.
WITNESS my hand and official seal. EVALYNNI CHAN Commission # 2(08931 Notary Public - California San Francisco County My Comm. Expires Feb 10, 2017
Signature: (Seal)
OPTIONAL
Description of Attached Document
Title or Type of Document: Special Warranty Deed Number of Pages:
Document Date:Other:
2015 Apostilie Service, 707-992-5551 www.CaliforniaApostille us California Mobile Notary Network www.CAMNN.com

1516019121 Page: 8 of 8

UNOFFICIAL COPY

EXHIBIT "A" LEGAL DESCRIPTION

LOTS 3, 4 AND 5 OF THE WEST 95 FEET OF LOT 2 IN BLOCK 9 IN SCHORLINGS SUBDIVISION OF THAT PART OF LOT 1 IN ASSESSORS SUBDIVISION OF THE WEST 1/2 OF SECTION 33, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF BOTH STREET, EAST OF EUCLID AVENUE AND WEST OF VINCENNES AVENUE IN COOK COUNTY, ILLINOIS.

Commonly known as 425 WEST 79TH STREET, Chicago, IL 60620

Property Index No. 20-33-106-033-0000

THIS INSTRUMENT FILED FOR RECORD BY FIRST AMERICAN
TITLE INSURANCE CO. AS AN ACCOMMODATION ONLY.
IT HAS NOT BEEN EXAMINED AS TO ITS EXECUTION
OR AS TO ITS EFFECT UPON TITLE.