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RECORDATION REQUESTED BY:
FIRST BANK OF HIGHLAND
PARK
NORTHBROOK OFFICE
633 SKOKIE BLVD
NORTHBROOK, IL 60062

Doc#: 1516715037 Fee: \$46.00
RHSP Fee: \$9.00 RPRF Fee: \$1.00
Karen A. Yarbrough
Cook County Recorder of Deeds
Date: 06/16/2015 01:18 PM Pg: 1 of 5

WHEN RECORDED MAIL TO:
First Bank of Highland Park
Attn: Loan Operations
633 Skokie Blvd, Suite 320
Northbrook, IL 60062

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
FIRST BANK OF HIGHLAND PARK
1835 First Street
Highland Park, IL 60035

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 2, 2015, is made and executed between SNAP 61 GARLISCH LLC, a Texas limited liability company, whose address is 13622 LAKESIDE TERRACE DRIVE, HOUSTON, TX 77044 (referred to below as "Grantor") and FIRST BANK OF HIGHLAND PARK, whose address is 633 SKOKIE BLVD, NORTHBROOK, IL 60062 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 29, 2015 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded June 4, 2015 as Document No. 1515522024, together with an Assignment of Rents to Lender dated May 29, 2015 and recorded June 4, 2015 as Document No. 1515522025.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 5 IN GARLISCH SUBDIVISION UNIT NUMBER 5, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE EAST 1/2 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 61 Garlich Drive, Elk Grove Village, IL 60007. The Real Property tax identification number is 08-22-400-024-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The definition **NOTE** is hereby amended and replaced by the following:

The word "Note" means the promissory note dated May 29, 2015, in the original principal amount of **\$270,000.00** from Grantor to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or agreement. The initial interest rate on the Note is 5.250% based on a year of 360 days. Payments on the Note are to be made in accordance with the following payment schedule: in 60 regular payments of \$1,832.97 each, 59 regular

3 year
5
S N
M N
SC yes
E yes
ANT on

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(Continued)**

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payments calculated based on the re-priced interest rate* and the outstanding principal balance amortized over 15 years and one irregular last payment of all principal and all accrued interest not yet paid. Borrower's first payment is due July 5, 2015, and all subsequent payments are due on the same day of each month after that. Borrower's final payment will be due on June 5, 2025. Payments include principal and interest.

*Re-Priced Interest Rate: Interest rate will reset on June 5, 2020 to a fixed rate equal to the then-applicable prime rate of interest as published in the Wall Street Journal plus 2.000%, however in no event will the interest rate be less than 5.250%

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

INDEBTEDNESS AND LIENS. Borrower covenants and agrees with Lender during the term of this Mortgage, including all renewals, extensions and modifications, Borrower shall not, without the prior written consent of Lender: (1) Except for trade debt incurred in the normal course of business and indebtedness to Lender contemplated by this Note, create, incur, or assume indebtedness for borrowed money, including capital leases, (2) sell, transfer, mortgage, assign, pledge, lease, grant a security interest in or encumber any of Borrower's assets (except as allowed as Permitted Liens), or (3) sell with recourse any of Borrower's accounts, except to Lender.


GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JUNE 2, 2015.

GRANTOR:

SNAP 61 GARLISCH LLC, A TEXAS LIMITED LIABILITY COMPANY

By: 

STARLA J ALLEN, Chief Executive Member of SNAP 61
GARLISCH LLC, a Texas limited liability company

By: 

TODD K ALLEN, Chief Operating Member of SNAP 61
GARLISCH LLC, a Texas limited liability company

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MODIFICATION OF MORTGAGE (Continued)

LENDER:

FIRST BANK OF HIGHLAND PARK

X [Signature]
Authorized Signer

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF COOK)

On this 3rd day of June, 2015 before me, the undersigned Notary Public, personally appeared **STARLA J. ALLEN, Chief Executive Member of SNAP 61 GARLISCH LLC, a Texas limited liability company**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By [Signature] Residing at _____

Notary Public in and for the State of Illinois

My commission expires 07-19-2017



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MODIFICATION OF MORTGAGE (Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

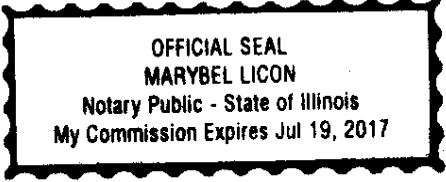
STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this 3rd day of June, 2015 before me, the undersigned Notary Public, personally appeared **TODD K ALLEN, Chief Operating Member of SNAP 61 GARLISCH LLC, a Texas limited liability company**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Marybel Licon Residing at _____

Notary Public in and for the State of Illinois

My commission expires 07-19-2017



Proprietary of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
) SS
 COUNTY OF Lake)



On this 10th day of June, 2015 before me, the undersigned Notary Public, personally appeared Tereso Sikorki and known to me to be the VP, authorized agent for **FIRST BANK OF HIGHLAND PARK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **FIRST BANK OF HIGHLAND PARK**, duly authorized by **FIRST BANK OF HIGHLAND PARK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **FIRST BANK OF HIGHLAND PARK**.

By [Signature] Residing at _____
 Notary Public in and for the State of IL
 My commission expires _____

Clerk's Office