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Doc#: 1516855048 fee: \$50.00
Date: 06/17/2015 09:01 AM Pg: 1 of 2
Cook County Recorder of Deeds
*RHSP:\$9.00 RPRF:\$1.00 FEES Applied

MORTGAGE SUBORDINATION AGREEMENT

19285457

By Corporation or Partnership

Account Number: 0182

Date: May 21, 2015

Legal Description.

SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, TO-WIT:

LOT 121 IN WILLIAM DEERING'S DIVERSEY AVENUE SUBDIVISION IN THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. 1328826089, OF THE COOK COUNTY, ILLINOIS RECORDS.

P.I.N. #14-30-219-015-0000

Property Address: 1933 W Oakdale Ave Chicago, IL 60657

This Agreement is made May 21, 2015, by and between U.S. Bank National Association ("Bank") and BANK OF AMERICA, N.A. ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated October 21, 2014, granted by Bernard Peters and Jane Kalivas, Husband and wife ("Borrower"), and recorded in the office of the Register of Deeds, Cook County, Illinois, on November 12, 2014, as Book Page Document No. 1431617026, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated _____, 20____, granted by the Borrower, and recorded in the same office on _____, 20____, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

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ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$749,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association

Lisa Paulson
By: Lisa Paulson, Loan Operations Officer

STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me May 21, 2015, by Lisa Paulson, Loan Operations Officer, of U.S. Bank National Association, a national banking association, on behalf of the association.

Shawna M Sheppard
Shawna M Sheppard, Notary Public
My Commission Expires: 08/23/2015

Prepared by: Hollie M. Brown

